Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 24th day of November 2026, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 am. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 26-079. Maximum Principal of $56,292. Owner/Operator: Johnathon Grant and Branigan Kay Boogerd. Project: To purchase approximately 3.50 acres of agricultural land and construct a 70' x 152' sheep building thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 5, Dale Township, Lyon County, Iowa; From George, IA, 3 miles east on 210th ST, 1 mile south on Larch Ave, then 0.25 mile west on 220th St. Property is located on the north side of the road.

Project No. AG 26-085. Maximum Principal of $356,150. Owner/Operator: Brian D. and Anne M. Souder. Project: To purchase approximately 50.24 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 16, Twin Lakes Township, Calhoun County, IA; From Rockwell City, IA, 1.75 miles west on 270th St, 2 miles north IA-4 N, 2 miles west on 250th St, then 1 mile north on Kingsley Ave. Property is located on the east side of the road just before 2404 Kingsley Ave, Rockwell City.

Project No. AG 26-086. Maximum Principal of $353,500. Owner/Operator: Glenwyn L. and Jessica Mast. Project: To purchase approximately 37.60 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 2, English River Township, Washington County, IA; From Kalona, IA, 2 miles north on IA-1 N, then 1.5 miles west on Johnson-Washington Rd SW. Property is located on the south side of the road.

Project No. AG 26-087. Maximum Principal of $81,096. Owner/Operator: Justin and Hannah Reding. Project: To purchase approximately 31.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 26, Bingham Township, Hancock County, IA; From Woden, IA, 3.5 miles south on Bush Ave/Deer Ave, 2 miles east on 290th St, then 0.75 mile north on Ford Ave. Property is located on the west side of the road.

Project No. AG 26-088. Maximum Principal of $682,700. Owner/Operator: Maxwell Justice Skellenger. Project: To purchase approximately 240.00 acres of agricultural land including an out-building thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Sections 33 and 34, Washington Township, Adair County, IA; From Prescott, IA, 7.5 miles north on Quince Ave/190th St, 3 miles west on 120th St/125th St, then 2.5 miles north on Oak Ave/Delta Ave. Property is located on the west side of the road at 3353 Delta Ave, Prescott, IA.

Project No. AG 26-089. Maximum Principal of $144,200. Owner/Operator: Joseph and Stacy Eden. Project: To purchase an undivided one-half interest in approximately 80.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 17, Madison Township, Hancock County, IA; From Forest City, IA, 3.5 miles south on US-69 S, then 3.5 miles west on 310th St. Property is located on the north side of the road.

Project No. AG 26-090. Maximum Principal of $144,200. Owner/Operator: Nathan and Nicole Eden. Project: To purchase an undivided one-half interest in approximately 80.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 17, Madison Township, Hancock County, IA; From Forest City, IA, 3.5 miles south on US-69 S, then 3.5 miles west on 310th St. Property is located on the north side of the road.

Project No. AG 26-091. Maximum Principal of $450,000. Owner/Operator: Mason and Kathryn Penning. Project: To purchase approximately 60.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 18, Grant Township, Hardin County, IA; From Hubbard, IA, 3 miles south on US-65, then 1.5 miles west on 305th St. Property is located on the north side of the road.

Project No. AG 26-092. Maximum Principal of $450,000. Owner/Operator: Reece J. and Kristine M. Penning. Project: To purchase approximately 60.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 18, Grant Township, Hardin County, IA; From Hubbard, IA, 3 miles south on US-65, then 1.5 miles west on 305th St. Property is located on the north side of the road.

Project No. AG 26-093. Maximum Principal of $465,050. Owner/Operator: Drew Charles Staudt. Project: To purchase approximately 74.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 6, Riverton Township, Floyd County, IA; From Charles City, IA, 5 miles south on Old US Hwy 218/S Grand Ave, then 1 mile east on 250th St. Property is located on the south side of the road.

Project No. AG 26-094. Maximum Principal of $682,700. Owner/Operator: Jenna and Evan Van Meeteren. Project: To purchase approximately 148.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Sections 8 and 17, Highland Township, Clayton County, IA; From Elkader, IA, 9.5 miles west on IA-56, 0.25 mile south on Aspen Ave, then 0.25 mile east then curve south on Birch Rd. Property is located on the north side of the road before curving south and on both the east and west sides of the road once you curve south on Birch Rd.

Project No. AG 26-095. Maximum Principal of $598,755. Owner/Operator: Levi Grant Mullis. Project: To purchase approximately 70.63 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 36, Elk Township, Delaware County, IA; From Earlville, IA, 6.5 miles north on Northern Ave/270th Ave. Property is located on the northeast corner of the intersection of 270th Ave and 155th St.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Director, Iowa Finance Authority