
NOTICE OF FINDING OF NO SIGNFICANT IMPACT AND NOTICE OF INTENT TO REQUEST RELEASE OF FUNDS

11/10/2026

Iowa Finance Authority

1963 Bell Avenue

Des Moines, IA 50315

515-348-6205

These notices shall satisfy two separate but related procedural requirements for activities to be undertaken by the Iowa Finance Authority.

REQUEST FOR RELEASE OF FUNDS

On or about November 30, 2026, the Iowa Finance Authority will authorize Baker Creek Townhomes V, LLLP, to submit a request to the Department of Housing and Urban Development for the release of HOME funds under Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, as amended, to undertake a project known as Baker Creek Townhomes for the purpose of 15 units (4 HOME-assisted) in Des Moines, IA. Iowa Finance Authority will provide $452,614 of HOME funds to the project, with total project costs being roughly $5,408,664. The city of Des Moines, IA, is also providing $25,000 of HOME funding to the project.

FINDING OF NO SIGNIFICANT IMPACT

The Iowa Finance Authority has determined that the project will have no significant impact on the human environment. Therefore, an Environmental Impact Statement under the National Environmental Policy Act of 1969 (NEPA) is not required. Additional project information is contained in the Environmental Review Record (ERR) on file at the Iowa Finance Authority, located at 1963 Bell Avenue, Des Moines, IA, and may be examined or copied weekdays 8:00 A.M. to 4:00 P.M. The city of Des Moines has conducted their own environmental review of the project and come to a similar determination of no significant impact. That environmental review record can be examined or copied at 602 Southeast 1st Street, Des Moines, IA, from 8:00 AM to 4:00 P.M.

PUBLIC COMMENTS

Any individual, group, or agency may submit written comments on the ERR to the Iowa Finance Authority. All comments received by November 29, 2026, will be considered by the Iowa Finance Authority prior to authorizing submission of a request for release of funds. Comments should specify which Notice they are addressing.

ENVIRONMENTAL CERTIFICATION

The Iowa Finance Authority certifies to the Department of Housing and Urban Development that Debi Durham, in her capacity as Director of Iowa Finance Authority, consents to accept the jurisdiction of the Federal Courts if an action is brought to enforce responsibilities in relation to the environmental review process and that these responsibilities have been satisfied. The Department of Housing and Urban Development's approval of the certification satisfies its responsibilities under NEPA and related laws and authorities and allows the Iowa Finance Authority to use Program funds.

OBJECTIONS TO RELEASE OF FUNDS

The Department of Housing and Urban Development will accept objections to its release of fund and the Iowa Finance Authority's certification for a period of fifteen days following the anticipated submission date or its actual receipt of the request (whichever is later) only if they are on one of the following bases: (a) the certification was not executed by the Certifying Officer of the Iowa Finance Authority; (b) the Iowa Finance Authority has omitted a step or failed to make a decision or finding required by HUD regulations at 24 CFR part 58; (c) the grant recipient or other participants in the development process have committed funds, incurred costs or undertaken activities not authorized by 24 CFR Part 58 before approval of a release of funds by the Department of Housing and Urban Development; or (d) another Federal agency acting pursuant to 40 CFR Part 1504 has submitted a written finding that the project is unsatisfactory from the standpoint of environmental quality. Objections must be prepared and submitted in accordance with the required procedures (24 CFR Part 58, Sec. 58.76) and shall be addressed to the Department of Housing and Urban Development – Region 7 at the following email address: CPDRROFOMA@hud.gov. Potential objectors should contact Iowa Finance Authority to verify the actual last day of the objection period.

Debi Durham, Director of Iowa Finance Authority