

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
Posted on IFA Website October 16, 2026

Public hearings will be held by the Iowa Agricultural Development Division Board on the 28th day of October 2026, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 am. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 26-068. Maximum Principal of \$475,000. Owner/Operator: Blake Alan and Natalie M. Schrader. Project: To purchase approximately 71.50 acres of agricultural land including a dwelling and outbuildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 5, Prairie Township, Delaware County, IA; From Masonville, IA, 0.75 mile south on 110th Ave, 0.5 mile east on 220th St, then 0.5 mile south on 110th Ave. Property is located on the east side of the road at 2258 110th Ave, Masonville, IA.

Project No. AG 26-069. Maximum Principal of \$522,000. Owner/Operator: Dustin A. Gaede. Project: To purchase approximately 73.50 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 18, Leroy Township, Bremer County, IA; From Sumner, IA, 5 miles west on W 1st St/IA-93 W, 1 mile north on Teal Ave, then 0.75 mile west on 130th St. Property is located on the north side of the road.

Project No. AG 26-070. Maximum Principal of \$316,350. Owner/Operator: Thomas and Brittany McConohy. Project: To purchase approximately 74.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 17, Washington Township, Clinton County, IA; From DeWitt, IA, 3.5 miles east on 245th St, Old Hwy 30, 4.5 miles north on 330th Ave, 3 miles northwest on 190th St. Property is located on the north side of the road.

Project No. AG 26-071. Maximum Principal of \$322,500. Owner/Operator: Eythan G. and Anna G. Blair. Project: To purchase approximately 90.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 1, Lincoln Township, Cerro Gordo County, Iowa; From Manly, IA, 3 miles south on Highway 65, then 3.25 miles west on 330th St. Property is located on the north side of the road.

Project No. AG 26-072. Maximum Principal of \$310,284. Owner/Operator: Adam J. and Kristina M. Osborn. Project: To purchase approximately 31.20 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 29, Independence Township, Palo Alto County, Iowa; From Cylinder, IA, 0.5 mile east on US-18 E, then 7.5 miles north on 530th Ave/Highway N60. Property is located on the east side of the road.

Project No. AG 26-073. Maximum Principal of \$280,000. Owner/Operator: Clay Robert Schurtz. Project: To purchase approximately 40.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 11, Bath Township, Cerro Gordo County, Iowa; From Mason City, IA, 5.5 miles south on US-65 S, 1 mile east on 210th St, then 0.75 mile south on Quail Ave. Property is located on the east side of the road.

Project No. AG 26-074-I. Maximum Principal of \$200,000. Owner/Operator: Ryan Christopher Begle. Project: To purchase approximately 36.59 acres of agricultural land, including out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 10, Iowa Township, Dubuque County, Iowa; From Bankston, IA, 1.20 miles north on Bankston Park Rd, then 0.75 mile east on N Bankston Rd. Property is located on both the north and south side of the road.

Project No. AG 26-075. Maximum Principal of \$682,700. Owner/Operator: Bralin Regan. Project: To purchase approximately 175 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 21, French Creek Township, Allamakee County, Iowa; From Waukon, IA, 5.5 miles northeast on IA-9 E, then 3.75 miles northwest on Lycurgus Rd. Property is located on the west side of the road.

Project No. AG 26-076. Maximum Principal of \$202,800. Owner/Operator: Abby Marie Hockemeyer. Project: To purchase approximately 33.11 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 4, Colfax Township, Grundy County, Iowa; From Holland, IA, 0.5 mile northwest on 205th St, turn west to stay on 205th St for 1 mile, 3.5 miles north on N Beaman/K Ave, then 0.75 mile west on 170th St/W Ranchero. Property will be on the north side of the road.

Project No. AG 26-077. Maximum Principal of \$274,310. Owner/Operator: Sarah Hockemeyer. Project: To purchase approximately 38.50 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 12, Etna Township, Hardin County, Iowa; From Ackley, IA, 1.5 miles south on Co Hwy S56/Butler St. Property is located on the east side of the road.

Project No. AG 26-078. Maximum Principal of \$225,500. Owner/Operator: Blake D. Petersen. Project: To purchase approximately 41.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 27, Washington Township, Clinton County, Iowa; From Elvira, IA, 6 miles west on 220th St, 1.5 miles north on 320th Ave, then 0.5 mile west on 205th St. Property is located on the south side of the road.

Project No. AG 26-079. Maximum Principal of \$253,398. Owner/Operator: Johnathon Grant and Branigan Kay Boogerd. Project: To purchase approximately 3.50 acres of agricultural land and construct a 70' x 152' sheep building as well as purchasing 118 hd ewe lambs thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 5, Dale Township, Lyon County, Iowa; From George, IA, 3 miles east on 210th ST, 1 mile south on Larch Ave, then 0.25 mile west on 220th St. Property is located on the north side of the road.

Project No. AG 26-080. Maximum Principal of \$681,000. Owner/Operator: Cale Pellett. Project: To purchase approximately 140.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 29, Brighton Township, Cass County, Iowa; From Marne, IA, 0.5 mile west on IA-83/Marene Rd, then 1 mile south on 55th St. Road will curve west then back south. The property is on the west side of the road just as it curves back south.

Project No. AG 26-081-I. Maximum Principal of \$500,000. Owner/Operator: Matthew and Samantha Waller. Project: To purchase approximately 102.40 acres of agricultural land, including house and outbuildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 9, Center Township, Dubuque County, IA; From Graf, IA, 3.5 miles northeast on Five Points Rd. Property is located on the east side of the road at 16766 Five Points Rd, Durango, IA.

Project No. AG 26-082. Maximum Principal of \$274,380. Owner/Operator: Hunter and Jayden Folsom. Project: To purchase approximately 67.75 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 29, Willow Township, Woodbury County, Iowa; From Hornick, IA, 0.25 mile south on Main St, then 0.75 mile west on IA-141 W. Property is located on the north side of the road.

Project No. AG 26-083. Maximum Principal of \$213,564. Owner/Operator: Tyson and Emily Creswell. Project: To purchase approximately 43.34 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 25, Grant Township, Tama County, Iowa; From Traer, IA, 3.75 miles north on US-63 N, 4 miles west on Co Hwy D65, then 1 mile south on M Ave. Property is located on the west side of the road.

Project No. AG 26-084. Maximum Principal of \$650,480. Owner/Operator: Virgil D. and Carmen R. Hostetler. Project: To purchase approximately 61.08 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 24, Elm Grove Township, Louisa County, IA; From Columbus City, IA 4.5 miles south on T Ave. Property is located on the west side of the road.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Director, Iowa Finance Authority