

**Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
*Posted on IFA Website September 14, 2026***

Public hearings will be held by the Iowa Agricultural Development Division Board on the 23rd day of September 2026, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 am. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 26-061. Maximum Principal of \$181,125. Owner/Operator: Dayton R. and Michelle R. Brugman. Project: To purchase approximately 24.15 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 22, Clay Township, Clay County, Iowa; From Royal, IA, 2.75 miles south on 150th Ave then 1.5 miles west on 430th St. Property is located on the north side of the road.

Project No. AG 26-062. Maximum Principal of \$462,080. Owner/Operator: Brett M. Podhajsky. Project: To purchase approximately 76.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 17, Perry Township, Tama County, Iowa; From, Traer, IA, 3 miles south then west on Highway 63. Property is located on the north side of the road.

Project No. AG 26-063. Maximum Principal of \$119,000. Owner/Operator: Justin M. and Kendra Kennedy. Project: To purchase approximately 9.00 acres of agricultural land being converted to pasture thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 14, Postville Township, Clayton County, Iowa; From Postville, IA, 3 miles southeast on US-18, then 1.75 miles south on Concord Ave. Property is located on the west side of the road.

Project No. AG 26-064. Maximum Principal of \$475,475. Owner/Operator: Blake Charles Dietz. Project: To purchase approximately 77.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 12, Polk Township, Bremer County, Iowa; From Fairview, IA, 3 miles east on IA-188 N, 2 miles north on Easton Ave, then 1.5 miles east on 120th St. The property is located on the north side of the road.

Project No. AG 26-065. Maximum Principal of \$430,000. Owner/Operator: Troy and Amanda Van De Berg. Project: To purchase approximately 40.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 1, Reading Township, Sioux County, Iowa; From Maurice, IA, 0.5 miles east on 4th St, 2 miles north on US-75 N, and 2.25 miles west on Hwy 10 W. Property is located on the south side of the road.

Project No. AG 26-066. Maximum Principal of \$254,000. Owner/Operator: Johnathon Christopher Wergeland. Project: To purchase approximately 40.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 35, Humboldt Township, Humboldt County, Iowa; From Hardy, IA, 2 miles west on 165th St, 1.25 miles north on States Ave, 0.75 miles west on 155th Ave, 0.75 miles north then west on Quen Ave, then 0.25 mile southwest on 150th St. Property is located on the south side of the road.

Project No. AG 26-067. Maximum Principal of \$300,000. Owner/Operator: Travis and Kenna Fehr. Project: To purchase approximately 80.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 34, Powhatan Township, Pocahontas County, Iowa; From Plover, IA, 3 miles south on 250th Ave, then 0.50 mile east on 450th St. Property is located on the south side of the road.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Director, Iowa Finance Authority