

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 29th day of June, 2026, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 am. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 26-046. Maximum Principal of \$682,700. Owner/Operator: John C. Grant. Project: To purchase approximately 200 acres of agricultural land including a house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 35, Van Buren Township, Jackson County, Iowa; From Miles, IA, 1 mile south Ferry Rd/500th Ave, 2 miles west on 100th St/1st St, then 0.25 mile north on 2467th Ave. Property is on the east side of the road at 393 467th Ave, Miles, IA.

Project No. AG 26-048. Maximum Principal of \$623,750. Owner/Operator: Seth Lewis and Abigail Lynn Walker. Project: To purchase approximately 77.50 acres of agricultural land including a house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 4, Polk Township, Bremer County, Iowa; From Plainfield, IA, (Tillable acres) 1.5 mile east on IA-188 N/1st St, then 4.5 miles north on Casper Ave. Property is located on the east side of the road. (House) 3 miles east on IA-188 N/1st St, 5.5 miles south on Easton Ave/Euclid Ave, then 0.5 mile east on 190th St. Property is located on the south side of the road at 1508 190th St, Waverly, IA.

Project No. AG 26-049. Maximum Principal of \$277,500. Owner/Operator: Abby Marie Hockemeyer. Project: To purchase approximately 37.00 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 14, Pleasant Valley Township, Grundy County, Iowa; From Holland, IA, 4.5 miles north on L Ave, 0.25 mile west on 160th St/W Univ St, 3 miles north on L Ave, then 0.25 mile west on 130th St/W Ridge. Property is located on the north side of the road.

Project No. AG 26-050. Maximum Principal of \$682,700. Owner/Operator: Robert Plathe. Project: To purchase approximately 60 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 6, Sherman Township, Kossuth County, Iowa; From LuVerne, IA, 0.25 mile west on 5th St, 5 miles north on 190th Ave/County Hwy E, 5.5 miles west on 150th St, then 0.25 mile north on 135th Ave. Property is located on the west side of the road.

Project No. AG 26-051. Maximum Principal of \$151,000. Owner/Operator: Eric and Katie Fara. Project: To purchase new agricultural equipment (grain drill) thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 35, Jefferson Township, Shelby County, Iowa; From Irwin, IA, 4.5 miles east on Street F24, then 0.75 mile south on Wildwood Rd. Property is located on the west side of the road at 1908 Wildwood Rd, Irwin, IA.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Director, Iowa Finance Authority