

2025 10% TEST FOR CARRYOVER ALLOCATION

All tabs within the online Application **MUST** be updated to ensure that IFA has current information for the review of the 10% Test Application.

In addition to updating the online Application, the following exhibits **MUST** be uploaded to the online Application and submitted to IFA by **4:30 p.m. on Monday, August 3, 2026**.

All Construction documents must be approved by the IFA Construction Manager prior to the approval of the 10% Test Application. Construction monitoring fee is to be paid through the online Application at the submission of the Carryover-10% Test Application.

EXHIBIT #:

- 1C* Application Certification. **IFA Form Required.**
- 2C Recorded Warranty Deed and/or Recorded Long-Term Lease and Buyers Settlement Statement.
- 3C Iowa Title Guaranty Certificate, if points were received or the Project utilizes HOME funds, or an Ownership Entity's Title Opinion.
- 4C Documentation of Proper Zoning.
- 5C Documentation from the HUD website that verifies the entire project is in an eligible QCT or DDA.
- 6C Current applicable PHA, HUD, RD, or HUSM Model Utility Allowance documentation with the correct utility amounts circled. If using the HUSM model, a summary sheet for each bedroom size along with supporting documents including electric and gas tariffs sheets is required.
- 7C Current Ownership Entity Organizational Chart.
- 8C Current Partnership Documents, including ALL attachments and Development Agreement, if applicable.
- 9C** Requirements of Enforceable Financing, closing/loan documents, filed mortgages, etc.
- 10C** Requirements of Pre-Paid Materials Documentation, if applicable.
- 11C* Independent Auditor's Report. **IFA Form Required.**
- 12C* Schedule of the Independent Auditor's Report. **IFA Form Required.**
- 13C* Owner's Attorney Opinion. **IFA Form Required.**
- 14C* Certificate to Ownership and Basis. **IFA Form Required.**

*Exhibits 1C, 11C, 12C, 13C, and 14C, are generated on the Exhibits Tab by selecting "IFA Form Required" behind the applicable Exhibit.

**Requirements of Exhibit 9C, 10C, and 16C are provided on the Exhibits Tab by selecting "IFA Form Required" behind the Exhibit.

IF AWARDED UNDER THE NONPROFIT SET-ASIDE:

- 15C Current print out confirmation that the Nonprofit is an IRS qualified Nonprofit.

PROJECTS WITH PERMANENT SUPPORTIVE HOUSING UNITS:

- 16C** Fully executed written agreement between the Owner, Property Manager, and the IFA-approved Qualified Service Provider.