



2026
9% Housing Tax Credit Awards
June 3, 2026

Brian Sweeney | Tax Credit Director
Iowa Finance Authority

16
APPLICANTS

9
AWARDS

338
UNITS

\$21,338,180
REQUESTED

\$11,306,361
AWARDED

Spin Lofts

\$1,200,000

**Innovation Set-Aside award
in Council Bluffs.**

45 Family LIHTC Units

Awarded April 1, 2026



Woodridge Apartments

Washington

*Nonprofit Set-Aside
Rehab
Family*

24 LIHTC Units

Developer:

Community Housing Initiatives, Inc

Total Development Costs: \$6 Million

Tax Credits: \$697,535

HOME Award: \$575,000



The Enclave Apartments

Urbandale

*Nonprofit Set-Aside
New Construction
Family*

60 LIHTC Units

Developers:

Crown Court Properties, Ltd.
Volker Development Inc.

Total Development Costs: \$18 Million

Tax Credits: \$1,700,000



The Commons on First

Greenfield

*Rural Set-Aside
New Construction
Family*

24 LIHTC Units

Developer:

Gratus Development, LLC

Total Development Costs: \$8 Million

Tax Credits: \$912,795



The Reserves at Story City

Story City

New Construction

Family

45 LIHTC Units

Developer:

Overland Property
Group, LLC

Total Development Costs: \$16 Million

Tax Credits: \$1,700,000



Agassiz Lofts

Ottumwa

Adaptive Reuse
Older Persons 55
32 LIHTC Units

Developer:
CBC Financial Corporation

Total Development Costs: \$15 Million
Tax Credits: \$1,195,982



Townhomes at Perry Crossing

Perry

*New Construction
Family*

39 LIHTC Units

Developers:

Curly Top, LLC
dba CT Development
Kiernan Development
& Construction LLC

Total Development Costs: \$15 Million

Tax Credits: \$1,700,000



The Web (2026)

Sioux City

*Adaptive Reuse & New Construction
Family*

54 LIHTC Units

Developer:

Commonwealth Development
Corporation of America

Total Development Costs: \$19 Million

Tax Credits: \$1,700,000



Baker Creek Townhomes

Des Moines
New Construction
Family
15 LIHTC Units

Developers:
Anawim Housing Inc
Hubbell Development, LLC

Total Development Costs: \$5 Million
Tax Credits: \$500,049





THANK YOU

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