

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
Posted on IFA Website May 15, 2026

Public hearings will be held by the Iowa Agricultural Development Division Board on the 27th day of May, 2026, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 am. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 26-036. Maximum Principal of \$600,000. Owner/Operator: Adam R. and Alacyn L. Nihsen. Project: To purchase approximately 104.5 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 30, Pleasant Township and Section 25, Minden Township, Pottawattamie County, Iowa; From Minden, IA, 2.5 miles south on 340th St, then 2.25 miles east on Sumac Rd. The property is located on the south side of the road.

Project No. AG 26-037. Maximum Principal of \$264,850. Owner/Operator: Joey Jon and Leah Joy Van Ginkel. Project: To purchase approximately 8 acres of agricultural land including a dwelling and cattle yards thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 17, Sioux Township, Sioux County, Iowa; From Rock Valley, IA, 6 miles west on US-18 W/10th St/310th St, 1 mile north on Cleveland Ave, then turn west on 300th St. Property is located on the north side of the road at 1890 300th St, Rock Valley, IA.

Project No. AG 26-038. Maximum Principal of \$483,256. Owner/Operator: Kyle and Kendra Van Kooten. Project: To purchase approximately 76.3 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 22, Lynn Grove Township, Jasper County, Iowa; From Sully, IA, 1.5 miles east on 8th St continue onto S 92nd Ave, 3 miles south on Hwy T33 S, then 0.75 mile east on 112th Ave E. Property is located on the north side of the road.

Project No. AG 26-039. Maximum Principal of \$266,750. Owner/Operator: Corey and Laura Van Kooten. Project: To purchase approximately 39 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 22, Lynn Grove Township, Jasper County, Iowa; From Sully, IA, 1.5 miles east on 8th St continue onto S 92nd Ave, 3 miles south on Hwy T33 S, then 0.75 mile east on 112th Ave E. Property is located on the south side of the road.

Project No. AG 26-040. Maximum Principal of \$120,000. Owner/Operator: Tyler J. Hoeger. Project: To purchase approximately 37.84 acres of agricultural land and dwelling thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 15, Delhi Township, Delaware County, Iowa; From Delhi, IA, 2 miles east on 3rd St then continue on to 245th St. The property is located on the north side of the road at 2583 245th St, Delhi, IA.

Project No. AG 26-041. Maximum Principal of \$90,300. Owner/Operator: Kody Hoeger. Project: To purchase approximately 40.54 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 9, Delhi Township, Delaware County, Iowa; From Delhi, IA, 1 mile east on 3rd St continue on to 245th St then 1.5 miles north on 245th Ave. The property is located on the west side of the road.

Project No. AG 26-042. Maximum Principal of \$358,675. Owner/Operator: Casey Ryan and Megan Leigh Bauer. Project: To purchase approximately 73 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 9, Orleans Township, Winneshiek County, Iowa; From Cresco, IA, 1.75 miles east on 12th Ave W/90th St, 2.25 miles north on IA-139N, then 1.5 miles east on 325th. Property is located on the north side of road.

Project No. AG 26-043. Maximum Principal of \$386,555. Owner/Operator: Kyle Christian Bauer. Project: To purchase approximately 81.5 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 9, Orleans Township, Winneshiek County, Iowa; From Cresco, IA, 1.75 miles east on 12th Ave W/90th St, 2.25 miles north on IA-139N, then 1.5 miles east on 325th. Property is located on the north side of the road.

Project No. AG 26-044. Maximum Principal of \$470,000. Owner/Operator: David L. and Lacey A. Melody. Project: To purchase approximately 91.34 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 15 and 14, Jackson Township, Calhoun County, Iowa; From Lake City, IA, 2.75 miles west on IA-175 W. Property is located on the south side of the road.

Project No. AG 26-045. Maximum Principal of \$250,000. Owner/Operator: Justin Kooistra. Project: To purchase approximately 11.65 acres of agricultural land including a dwelling and a cattle feedlot thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 4, Logan Township, Lyon County, Iowa; From Lester, IA, 0.25 mile south on Clinton St, 2.75 miles west on IA-9 W, then south on Coolidge Ave. The property is located on the west side of the road at 1511 Coolidge Ave, Larchwood, IA.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Director, Iowa Finance Authority