

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 25th day of March, 2026, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 am. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 26-019. Maximum Principal of \$278,070. Owner/Operator: Adam M. and Rebecca A. Foulk. Project: To purchase approximately 77.32 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 5 and 28, Cedar Township, Black Hawk County, Iowa; From Washburn, IA, (FARM #1) 0.5 mile west on E Washburn Rd, then 2.5 miles south on Foulk Rd. The property is on the east side of the road. (FARM #2) 0.5 mile south on La Porte Rd. The property is located on the west side of the road in the triangle piece of La Porte Rd, Cotter Rd and E Schrock Rd.

Project No. AG 26-020. Maximum Principal of \$682,700. Owner/Operator: Dillin and Laura Hofmeister. Project: To purchase approximately 153 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 12, Albion Township, Butler County, Iowa; From Parkersburg, IA, 3.5 miles north on IA-14N/6th St, 6 miles east on 290th St, then 0.5 mile south on Spring Ave. The property is located on the west side of the road.

Project No. AG 26-021. Maximum Principal of \$110,000. Owner/Operator: Amos W. and Mary S. Borntreger. Project: To purchase approximately 20 acres of agricultural land, house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 14, Hartland Township, Worth County, Iowa; From Northwood, IA, 2 miles west on 7th St N, 1.5 miles north on Mallard Ave, 1.75 miles west on Marks Hill Rd, then 1 mile north on Kingbird Ave. The property is located on the west side of the road at 4956 Kingbird Ave, Northwood, IA.

Project No. AG 26-022. Maximum Principal of \$200,000. Owner/Operator: Brock R. and Kiersten Miller. Project: To purchase approximately 40 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 28, Cass Township, Hamilton County, Iowa; From Webster City, IA, 2 miles north on White Fox Rd. The property is located on the east side of the road.

Project No. AG 26-023. Maximum Principal of \$320,000. Owner/Operator: Kyle A. and Heather K. Hennings. Project: To purchase approximately 40 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 5, Harrison Township, Osceola County, Iowa; From May City, 1.5 miles north on Walnut Ave, then 0.5 mile west on 210th St. The property is located on the south side of the road.

Project No. AG 26-024. Maximum Principal of \$248,180. Owner/Operator: Philip John and Meaghin Tiffany Vossberg. Project: To purchase approximately 65.42 acres of agricultural land, house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 29 and 32, Jackson Township, Bremer County, Iowa; From Janesville, IA, (FARM #1) 2.25 miles west then north on W Barrick Rd/275th St/Dakota Ave, 2 miles west on 265th St, then 0.5 mile south on Badger Ave. The property is located on the east side of the road at 2661 Badger Ave, Janesville, IA. (FARM #2) From FARM #1 continue 0.5 mile south on Badger Ave, then 1 mile east on Bluebird Ave. The property is located on the south side of the road.

Project No. AG 26-025. Maximum Principal of \$173,750. Owner/Operator: Lola Comes. Project: To purchase an undivided 1/2 interest in 73 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 1, Grove Township, Cass County, Iowa; From Atlantic, IA, 2 miles east on US-6 E/W 7th St/White Pole Rd/IA-83-E. The property is located on the north side of the road.

Project No. AG 26-026. Maximum Principal of \$325,000. Owner/Operator: Skyler and Brittany Waldschmitt. Project: To purchase approximately 4.89 acres of agricultural land and construct a 650 Hd Cattle Barn thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 23, Fredonia Township, Plymouth County, Iowa; From Remsen, IA, 0.75 mile north on S Marion St, then 3.5 miles west then north on 160th St. The property is located on the west side of the road.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Director, Iowa Finance Authority