

### *Purpose and Summary*

Pursuant to Executive Order 10, the Authority proposes to rescind Chapter 48. The chapter was adopted by the State Historic Preservation Office (SHPO) prior to its alignment with the Authority in 2023 Iowa Acts, Senate File 514, and relates to SHPO's review of projects receiving historic preservation tax credits. Relevant content from the chapter will be incorporated into 261—Chapter 49 as part of a concurrent rulemaking. 261—Chapter 49 addresses the remainder of the Authority's policies and procedures for historic preservation tax credits.

### *Analysis of Impact*

#### **1. Persons affected by the proposed rulemaking:**

- **Classes of persons that will bear the costs of the proposed rulemaking:**

Rescission of the chapter does not impose any costs.

- **Classes of persons that will benefit from the proposed rulemaking:**

Consolidating Chapter 48 and 261—Chapter 49, which both relate to historic preservation tax credits, provides clarity about the tax credit to applicants and recipients.

#### **2. Impact of the proposed rulemaking, economic or otherwise, including the nature and amount of all the different kinds of costs that would be incurred:**

- **Quantitative description of impact:**

Rescission of the chapter does not impose any costs.

- **Qualitative description of impact:**

Consolidating Chapter 48 and 261—Chapter 49, which both relate to historic preservation tax credits, provides clarity about the tax credit to applicants and recipients.

**3. Costs to the State:**

- **Implementation and enforcement costs borne by the agency or any other agency:**

There are none.

- **Anticipated effect on State revenues:**

Rescission of the chapter has no anticipated impact on State revenues.

**4. Comparison of the costs and benefits of the proposed rulemaking to the costs and benefits of inaction:**

Consolidating Chapter 48 and 261—Chapter 49, which both relate to historic preservation tax credits, provides clarity about the tax credit to applicants and recipients.

**5. Determination whether less costly methods or less intrusive methods exist for achieving the purpose of the proposed rulemaking:**

The Authority has not identified any less costly methods or less intrusive methods for administering the program.

**6. Alternative methods considered by the agency:**

- **Description of any alternative methods that were seriously considered by the agency:**

The Authority did not consider any other methods.

- **Reasons why alternative methods were rejected in favor of the proposed rulemaking:**

The Authority did not consider any other methods.

### *Small Business Impact*

**If the rulemaking will have a substantial impact on small business, include a discussion of whether it would be feasible and practicable to do any of the following to reduce the impact of the rulemaking on small business:**

- Establish less stringent compliance or reporting requirements in the rulemaking for small business.
- Establish less stringent schedules or deadlines in the rulemaking for compliance or reporting requirements for small business.
- Consolidate or simplify the rulemaking's compliance or reporting requirements for small business.
- Establish performance standards to replace design or operational standards in the rulemaking for small business.
- Exempt small business from any or all requirements of the rulemaking.

**If legal and feasible, how does the rulemaking use a method discussed above to reduce the substantial impact on small business?**

Rescission of the chapter does not have a substantial impact on small business.

*Text of Proposed Rulemaking*

ITEM 1. Rescind and reserve **223—Chapter 48**.