

**Notice of Hearings**  
**on Iowa Finance Authority**  
**Agricultural Development Revenue Bonds**  
*Posted on IFA Website January 16, 2026*

Public hearings will be held by the Iowa Agricultural Development Division Board on the 28<sup>th</sup> day of January, 2026, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 15-082. Maximum Principal of \$361,756. Owner/Operator: Kenneth Levi Gansz. Project: To change the terms on the purchase of approximately 78.66 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 9, Township 89, Webster County, Iowa; From Fort Dodge, IA, Head north on P56 then 1/2 mile east on 170th St. Property is on south side of 170th St between P56 and Paragon Ave.

Project No. AG 20-041. Maximum Principal of \$328,058. Owner/Operator: William P. and Abigail R. Stanek. Project: To change the terms on the purchase of approximately 79 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 10, Lost Grove Township, Webster County, Iowa; From Gowrie, IA, 3-1/2 miles east on Main continue onto 350th St. Property is located on the south side of the road.

Project No. AG 25-057. Maximum Principal of \$343,330. Owner/Operator: Thomas J. and Kelsey A. Stumpf. Project: To purchase approximately 65.60 acres of agricultural land and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 1, Cedar Township, Washington County, Iowa; From Kalona, IA, 4.25 miles south on IA-1 S/1st St. Property is located on the west side of the road at 1635 Hwy 1, Washington, IA.

Project No. AG 25-064. Maximum Principal of \$281,500. Owner/Operator: Jakob Joseph Bloomer. Project: To purchase approximately 120 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 15 and 18, Oakland Township, Louisa County, Iowa; Farm #1 - From Port Allen, IA, 3 miles north on IA-70 N then 4 miles west on 1st St/250th St/220th St. Property is located on the north side of the road. Farm #2 - From Columbus Junction, IA, 1.5 miles north on 2nd St/IA-70 N. Property is located on both the east and west side of the road..

Project No. AG 26-001. Maximum Principal of \$65,000. Owner/Operator: David Tyler and Rochel Jeneé Ragsdale. Project: To construct an Ag building thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 33, Jefferson Township, Butler County, Iowa; From Parkersburg, IA, 4.5 miles north on IA-14, 2.25 miles east on 280th St, then 0.5 mile north on Navajo Ln. Property is located on the northwest side of the road at 27489 Navajo Ln, Parkersburg, IA.

Project No. AG 26-002. Maximum Principal of \$357,585. Owner/Operator: Nicholas A. Brown. Project: To purchase 72.12 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 30, Seneca Township, Kossuth County, IA; From Fenton, IA, 4 miles north on IA-15 N/20th Ave. Property is located on the west side of the road.

Project No. AG 26-003. Maximum Principal of \$505,986. Owner/Operator: Kalen R. and Heidi Parker. Project: To purchase approximately 79 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 22, Scott Township, Floyd County, Iowa; From Marble Rock, IA, 5 miles west on Hutches St/270th St, 2 miles south on Dancer Ave, then 0.25 east on 290th St. The property is located on the north side of the road.

Project No. AG 26-004. Maximum Principal of \$175,000. Owner/Operator: Lincoln Martin. Project: To purchase approximately 63 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 3, Poe Township, Ringgold County, Iowa; From Mount Ayr, IA, 2.5 miles east on E South St/IA-2 E, then 0.5 mile north on 250th Ave/CO Rd P54. Property is located on the east side of the road.

Project No. AG 26-005. Maximum Principal of \$400,000. Owner/Operator: Rylee L. and Sage Bailey. Project: To purchase approximately 173.85 acres including house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 25 and 26, Baker Township, Guthrie County, Iowa; From Guthrie Center, IA, 1.5 miles southwest on N 4th St/IA-44 W, 3.5 miles south on Lost Trail, then turn east on 265th St. Property is located on both the north and south sides of the road at 2092 265th St, Guthrie Center, IA.

Project No. AG 26-006. Maximum Principal of \$247,500. Owner/Operator: Donald Kenneth and Elsie Ann Schmit. Project: To purchase approximately 55 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 15, Fairbank Township, Buchanan County, Iowa; From Fairbank, IA, 0.5 mile west on Main St E, 2 miles south on Walnut St N/Walnut St S/Baxter Ave, then 2.25 miles east on 120th St. The property is located on the south side of the road.

Project No. AG 26-007. Maximum Principal of \$596,220. Owner/Operator: Blaze J. Maas. Project: To purchase approximately 144.54 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 29, Pike Township, Muscatine County, Iowa; From Kalona, IA, 2.25 miles south on IA-70 S, then 1 mile west on 200th St. The property is located on the south side of the road.

Project No. AG 26-008. Maximum Principal of \$545,000. Owner/Operator: Ben Joseph Gilbert. Project: To purchase approximately 100 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 31, Washington Township, Chickasaw County, Iowa; From New Hampton, IA, 5 miles west on 200th St/Hwy 18, 2.25 miles north on Gilmore Ave, then 0.25 mile west on 180th St. The property is located on the south side of the road.

Project No. AG 26-009. Maximum Principal of \$570,750. Owner/Operator: Jared Charles and Jamie Marie Meister. Project: To purchase approximately 79.25 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 9, Jackson Township, Sac County, Iowa; From Sac City, IA, 1 mile west on 255th St, then 2 miles north on Quincy Ave. The property is located on the west side of the road.

Project No. AG 26-010. Maximum Principal of \$418,037. Owner/Operator: Glendon L. Hostetler. Project: To purchase approximately 72.45 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 5, Columbus City Township, Louisa County, Iowa; From Cotter, IA, 3 miles south on Co Rd W66, then 0.75 mile east on Co Rd G52. The property is located on the south side of the road.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Director, Iowa Finance Authority