

Red Tape Review Rule Report

(Due: September 1, 2026)

Department Name:	IEDA (SHPO)	Date:	12/17/25	Total Rule Count:	37
IAC #:	223	Chapter/ SubChapter/ Rule(s):	Chapter 48	Iowa Code Section Authorizing Rule:	Chapter 404A
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PLEASE NOTE, THE BOXES BELOW WILL EXPAND AS YOU TYPE

What is the intended benefit of the rule?

The intended benefit of chapter 48 is to describe the policies and procedures applicable to the historic preservation tax credit available pursuant to Iowa Code chapter 404A as amended by 2025 Iowa Acts, Senate File 975, specifically the portions of tax credit administration addressed by the state historic preservation office (SHPO). The program provides tax credits for the qualified rehabilitation expenditures for historic properties.

Is the benefit being achieved? Please provide evidence.

No. The content in the chapter that is relevant to the current administration of the tax credit should be incorporated into 261—Chapter 49 because SHPO was incorporated into IEDA by 2023 Iowa Acts, Senate File 514.

What are the costs incurred by the public to comply with the rule?

Entities applying for tax incentives may require staff time to complete an application. Entities that receive tax incentives may similarly incur costs to comply with reporting and monitoring requirements of the program. Some applicants and recipients may choose to rely on an external service provider to complete these tasks. The amount of the costs will vary, depending on the compensation of staff or service providers involved. Application processing fees are also required.

What are the costs to the agency or any other agency to implement/enforce the rule?

IEDA staff time is required to review and prepare applications for approval, issue tax credit certificates, review reports, and communicate with program applicants and recipients.

Do the costs justify the benefits achieved? Please explain.

Yes. Only entities and individuals that will potentially benefit from the program incur any costs. The costs to the state to administer the program are proportional to the activities incented.

Are there less restrictive alternatives to accomplish the benefit? ☐ YES ☒ NO

If YES, please list alternative(s) and provide analysis of less restrictive alternatives from other states, if applicable. If NO, please explain.

The application and administrative requirements of the rules are no more than necessary to implement the purposes of the program.

Does this chapter/rule(s) contain language that is obsolete, outdated, inconsistent, redundant, or unnecessary language, including instances where rule language is duplicative of statutory language? [list chapter/rule number(s) that fall under any of the above categories]

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The chapter should be rescinded. The content in the chapter that is relevant to the current administration of the tax credit should be incorporated into 261—Chapter 49 because SHPO was incorporated into IEDA by 2023 Iowa Acts, Senate File 514.

RULES PROPOSED FOR REPEAL (list rule number[s]):

The chapter should be rescinded.

***RULES PROPOSED FOR RE-PROMULGATION* (list rule number[s] or include text if available):**

None.

****For rules being re-promulgated with changes, you may attach a document with suggested changes.***

METRICS

Total number of rules repealed:	37
Proposed word count reduction after repeal and/or re-promulgation	16,727
Proposed number of restrictive terms eliminated after repeal and/or re-promulgation	277

ARE THERE ANY STATUTORY CHANGES YOU WOULD RECOMMEND INCLUDING CODIFYING ANY RULES?

No.