

AGENDA
Iowa Economic Development Authority
Board Meeting
Friday, December 19, 2025
9:15 a.m.

1963 Bell Avenue, Suite 200 – Helmick Conference Room
Public Webinar Access: <https://aka.iowa.us/iedaboard> *

- I. Board Chair** *Doug Boone*
- a. Welcome
 - b. Roll Call
 - c. Years of Service Recognition *Doug Boone and Debi Durham*
 - d. Approval of November 21, 2025 Meeting Minutes *Action*
- II. Public Comment Period**
A public comment period for the full meeting will be held at this time to accommodate visitors.
This period is limited to 10 minutes.
- III. Compliance – Consent Agenda** *Doug Boone*
Action
- Compliance Report
 - i. Ag Processing, Inc. a Cooperative – Woodbury County
 - ii. Zero Zone Refrigeration, LLC et al. – Dyersville
 - iii. Mobile Track Solutions, LLC – Elkader
- IV. Financial Assistance Application(s)**
- a. H. C. Duke & Son, LLC DBA Electro Freeze – Davenport *Andy Roberts*
Roll Call
 - b. Morrison Weighing Systems, Inc. – Coralville *Melissa Spurgin*
Roll Call
 - c. Sioux Honey Association – Sioux City *Doug Boone*
Roll Call
- V. Community Attraction and Tourism (CAT) Program Application – Recommendation(s) to IEDA Board**
- a. Des Moines Children’s Museum, From Love to Legacy *Mark Kittrell*
Campaign – West Des Moines *Action*
 - b. City of Lake Park, Silver Lake City Park Renovation *Brenda Mainwaring*
Project – Lake Park *Action*
 - c. City of Maquoketa, Maquoketa Area YMCA Splash *Jennifer Steffensmeier*
Pad – Maquoketa *Action*
 - d. City of Pella, Pella Community Center Renovation – Pella *Brenda Mainwaring*
Action
- VI. Innovation fund Investment Tax Credit Program** *Megan Brandt*
Recommendation for Certification of Innovation Fund *Action*
- VII. Entrepreneurial Investments Awards (EIA) Program** *Megan Brandt*
Recommendation for Grant Approval *Action*

VIII. Rules

- a. Adopt New Seed Investor Tax Credit Program Rules, 261 IAC Chapter 114 *Lisa Connell
Action*
- b. Approval to File Notice of Intended Action to Rescind Downtown Loan Guarantee Program Rules, 261 IAC Chapter 36, and Adopt a New Chapter in Lieu Thereof *Lisa Connell
Action*
- c. Approval to File Notice of Intended Action to Rescind Main Street Iowa Program Rules, 261 IAC Chapter 39, and Adopt a New Chapter in Lieu Thereof *Lisa Connell
Action*
- d. Approval to File Notice of Intended Action to Rescind Community Catalyst Building Remediation Program Rules, 261 IAC Chapter 45, and Adopt a New Chapter in Lieu Thereof *Lisa Connell
Action*
- e. Approval to File Notice of Intended Action to Rescind Endow Iowa Tax Credits Rules, 261 IAC Chapter 47, and Adopt a New Chapter in Lieu Thereof *Lisa Connell
Action*
- f. Rescind Tax Credits for Investments in Certified Innovation Funds, 261 IAC Chapter 116, and Adopt a New Chapter 116 in Lieu Thereof *Lisa Connell
Action*
- g. Rescind Iowa Community Development Block Grant Program Rules, 261 IAC Chapter 23, and Adopt a New Chapter in Lieu Thereof *Lisa Connell
Action*
- h. Rescind Organization Rules, 261 IAC Chapter 1, and Adopt a New Chapter in Lieu Thereof *Lisa Connell
Action*
- i. Rescind Broadband Forward and Telecommuter Forward Certifications Rules, 261 IAC Chapter 24, and Adopt a New Chapter in Lieu Thereof *Lisa Connell
Action*
- j. Rescind Employee Stock Ownership (ESOP) Formation Assistance Rules, 261 IAC Chapter 56, and Adopt a New Chapter in Lieu Thereof *Lisa Connell
Action*
- k. Rescind Site Development Program Rules, 261 IAC Chapter 71, and Adopt a New Chapter in Lieu Thereof *Lisa Connell
Action*
- l. Rescind Site Development Program Rules, 261 IAC Chapter 77, and Adopt a New Chapter in Lieu Thereof *Lisa Connell
Action*
- m. Rescind Tax Credits for Investments in Qualifying Businesses Rules, 261 IAC Chapter 115 *Lisa Connell
Action*
- n. Rescind IEDA Rules, 261 IAC Chapters 31, 43, 44, 75, 117, 165, 171, 212, 213, 214, 400 and 401 *Lisa Connell
Action*

IX. Brownfield/Grayfield Redevelopment Tax Credit Program *Eli Wilson Action*

Redevelopment Contract Extension Request – Contract 22-BTC-02

X. Budget and Finance Report *Terry Roberson*

XI. Director's Update *Debi Durham*

XII. Other Business

Next IEDA Board Meeting is January 16, 2026

XIII. Adjournment *Doug Boone*

Voting Board Members:

Doug Boone – Chair, Bobbi Bentz – Vice Chair, Rachel Eubank, Mark Kittrell, Brenda Mainwaring, Pankaj Monga, John Riches, Andy Roberts, Emily Schmitt, Melissa Spurgin and Jennifer Steffensmeier.

Ex-Officio Non-Voting Members:

Dan Kinney, Senator Izaah Knox, Senator Carrie Koelker, Representative David Jacoby and Representative Ray Sorensen.

Please Note:

The meeting will convene no earlier than stated above, but may begin later, depending upon length of earlier meetings. Some members of the board may participate electronically due to travel issues. Agenda items may be considered out of order at the discretion of the Chair. If you require accommodation to participate in this public meeting, call (515) 348-6146 to make your request. Please notify us as long as possible in advance of meeting.

*This meeting will be accessible to members of the public in person at IEDA or click on the link above to join the meeting via Teams.