

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 23rd day of December, 2025, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. 04728. Maximum Principal of \$28,650. Owner/Operator: Riley A. Wade. Project: To change the terms on the purchase of approximately 28.65 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 28, Brighton Township, Washington County, Iowa; East of Brighton 2 miles, take 325th St, a gravel road east off of Highway 78 on the edge of Brighton. Go East 1 mile, come to a T intersection and head north. You go north 1/2 mile and the road will curve right, right after it curves the property is on the right hand side.

Project No. AG 25-071. Maximum Principal of \$300,000. Owner/Operator: Jared Charles and Jamie Marie Meister. Project: To purchase approximately 50.88 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 13, Viola Township, Sac County, Iowa; From Carnarvon, IA, 2.5 miles east on 370th St/County Highway D59. Property is located on the north side of the road.

Project No. AG 25-072. Maximum Principal of \$324,850. Owner/Operator: Zachary I. Gronwoldt. Project: To purchase approximately 140 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 7, Jamestown Township, Howard County, Iowa; From Riceville, IA, 3 miles north on Addison Ave, then 1.25 miles east on 75th St. Property is located on the north side of the road.

Project No. AG 25-073. Maximum Principal of \$345,000. Owner/Operator: Adam Joseph and Skyler Lyn Staudt. Project: To purchase approximately 50 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 23, Rudd Township, Floyd County, Iowa; From Floyd, IA, 0.5 mile south on US-218 S/Monroe St, 4.75 miles west on US-18 W. Property is located on the south side of the road.

Project No. AG 25-074. Maximum Principal of \$417,500. Owner/Operator: Carson Chad Lambert. Project: To purchase approximately 76.9 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 35, Burnsided Township, Webster County, Iowa; From Dayton, IA, 1 mile west on 360th St then 2 miles north on Quail Ave. Property is on the east side of the road after you cross 340th St.

Project No. AG 25-075. Maximum Principal of \$664,000. Owner/Operator: Justin G. Tunning. Project: To purchase approximately 85.60 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 12, Eden Township, Carroll County, Iowa; From Templeton, IA, 3 miles east on 300th St, 1 mile north on US-71 N, then 0.25 mile east on 290th St. Property is located on the south side of the road.

Project No. AG 25-076. Maximum Principal of \$165,000. Owner/Operator: Dylan and Sarah Humpal. Project: To purchase approximately 2.40 acres of agricultural land including a grain bin site thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 3, Lincoln Township, Winneshiek County, Iowa; From Ridgeway, IA, 2.25 miles northwest on IA-9_W, then 0.5 mile north on 310th Ave. Property is located on the left side of the road.

Project No. AG 25-077. Maximum Principal of \$400,000. Owner/Operator: Cole A. Wiskus. Project: To purchase approximately 80 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 23, Newton Township, Carroll County, Iowa; From Dedham, IA, 0.75 mile south on State Hwy 161, 3.5 miles southeast on IA-141 E, then 1 mile north on Robin Ave. Property is located on the west side of the road.

Project No. AG 25-078. Maximum Principal of \$329,175. Owner/Operator: Garrett L. Hansen. Project: To purchase approximately 66 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 2, James Township, Pottawattamie County, Iowa; From Hancock, IA, 2 miles west on Mahogany Rd, 2 miles north on 410th St, then 1 mile west on Rosewood Rd. Property is located on the south side of the road.

Project No. AG 25-079. Maximum Principal of \$374,050. Owner/Operator: Colton Douglas Finley. Project: To purchase approximately 77 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 20, Harrison Township, Boone County, Iowa; From Story City, IA, 0.5 mile west on 115th St, 1.5 miles south on US-69 S, then 8.25 miles west on 130th St. Property is located on the south side of the road.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Director, Iowa Finance Authority