



Redevelopment Tax Credit Awards

November 21, 2025

Application Title	Project Type	Project City	Project County	Applicant	Developer Name	Maximum Tax Credit
2nd and 2nd Building	Grayfield	Cedar Rapids	Linn	2nd & 2nd, LC	Steven Emerson	\$230,000
30th & First Avenue Redevelopment - Council Bluffs	Grayfield	Council Bluffs	Pottawattamie	First Avenue Freeze Out, LLC	Lawrence James	\$1,000,000
3350 University Ave	Grayfield	Waterloo	Black Hawk	3350 University LLC	Brent Dahlstrom	\$500,000
ACT Lindquist Site Redevelopment	Grayfield	Iowa City	Johnson	JNB Iowa City, LLC	James Bergman	\$700,000
Agassiz Historic Lofts	Grayfield	Ottumwa	Wapello	CBC Financial Corporation	Jim Danaher	\$1,000,000
Crescent Park Elementary Apartments	Grayfield	Sioux City	Woodbury	BNC, LLC	Nathan Connelly	\$650,000
Dubuque 5th & Main Project	Grayfield	Dubuque	Dubuque	Dubuque 5th & Main, LLC	Randy Schmitt	\$1,500,000
Farley & Loetscher Manufacturing	Grayfield	Dubuque	Iowa	Farley & Loetscher LLC	Brandon Hoppman	\$1,250,000
IOCO Building	Brownfield	Dubuque	Dubuque	Catfish LLC	Andrew McCready	\$1,000,000
Iowa River Power	Grayfield	Coralville	Johnson	Old Gold & Black, LLC	Mark Kaufman	\$1,300,000
Iowa Street Lofts	Grayfield	Dubuque	Dubuque	1248 Iowa St LLC	Aaron Rauen	\$300,000
Joyce E Lillis School of Nursing	Grayfield	Des Moines	Polk	Mercy College of Health Sciences	Adreain Henry	\$1,250,000
LTRI Ellis Pocket Park	Grayfield	Cedar Rapids	Linn	LTRI LLC	Chad Pelley	\$415,000
Northpark Row	Grayfield	Huxley	Story	Northpark Row, LLC	Abbey Gilroy	\$1,250,000

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Oskaloosa Multifamily, LLC	Brownfield	Oskaloosa	Mahaska	Oskaloosa Multifamily, LLC	Joe Pietruszynski	\$1,000,000
Start Right Here (SRH - STAY)	Grayfield	Des Moines	Polk	Starts Right Here	Jack Hatch	\$350,000
The Aston Apartments	Grayfield	Des Moines	Polk	HOA Aston LLC	Jennifer Drake	\$800,000
The Beacon Village	Grayfield	Des Moines	Polk	The Beacon Village LLC	Amy Landrigan	\$400,000
The Crescent Pointe of Danville	Grayfield	Danville	Des Moines	The Crescent Group, LLC	Benjamin Schroeder	\$200,000
The Oaks Hotel, Clear Lake Iowa	Grayfield	Clear Lake	Cerro Gordo	Oaks Hotel in Clear Lake, LLC	George Janssen	\$1,300,000
Treehouse Phase III- Grayfield Site	Grayfield	Council Bluffs	Pottawattamie	34th AND 1st HOLDINGS, LLC	Kevin Knudson	\$1,000,000
Triangle Park Place	Brownfield	Cedar Rapids	Linn	OFB LLC	Heidi Krohn	\$500,000
University of Commerce Historic Renovation	Grayfield	Des Moines	Polk	Sonar Development Partners	Brian Clark	\$540,000
Wilson House Apartments	Grayfield	Dubuque	Dubuque	Wilson House Apts, LLC	Andrew McCready	\$80,000
Winterset Rehab	Grayfield	Winterset	Madison	1926, LLC	Daniel Doyle	\$600,000

Total Awarded:	\$19,115,000
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