

---

**IOWA AGRICULTURAL DEVELOPMENT DIVISION**  
**BOARD MEETING AGENDA**  
**Tuesday, November 25, 2025**  
**9:30 a.m.**  
**Helmick Conference Room**  
**1963 Bell Avenue, Des Moines, Iowa 50315**

---

**\*Public Attendee Web Conference Registration:** <https://akaiaowa.us/IADDBoard>

- I. Administration**
- A. Call meeting to order – Roll Call Gretchen McLain
  - B. Approve October 29, 2025, Board Meeting Minutes Action
  - C. Review financial statement Becky Wu
- II. Public Comment Period**
- A public comment period for the full meeting will be held at this time to accommodate visitors. This period is limited to 5 minutes per person.
- III. Loan Participation Program** Tammy Nebola
- Review and approve LPP application Action
- IV. Beginning Farmer Loan Program** Tammy Nebola
- A. Review and approve BFLP Loan Applications Action
  - B. Public Hearing on BFLP projects
  - C. Approve BFLP Bond Documents Action
  - D. 2025 BFLP EOY Bond Allocation Status Report
- V. Beginning Farmer Tax Credit** Nicki Howell
- A. Review and approve BFTC Applications Action
- VI. Marketing update** Tammy Nebola
- VII. Other Business**
- A. 2026 IADD Net Worth Maximum Tammy Nebola - Action
  - B. 2026 LPP Interest Rate Tammy Nebola - Action
  - C. 2026 Proposed Board Meeting Dates Tammy Nebola
  - D. IFA Board Meeting Agenda and update Aaron Smith
  - E. Next IADD Board meeting –  
Tuesday, December 23, 2025, at 9:30 a.m.
- VIII. Adjourn** Gretchen McLain

**IADD Board Members:**

Gretchen McLain – Chair, Annette Townsley – Vice Chair, Kevin Boyle, Jayme Unga and Claire Masker-King

**Please Note:**

The meeting will convene no earlier than stated above, but may begin later, depending upon the length of earlier meetings. Some members of the board may participate electronically due to travel issues. Agenda items may be considered out of order at the discretion of the Chair.

If you require accommodation to participate in this public meeting, call (515) 452-0467 to make your request. Please notify us as long as possible in advance of the meeting.

\*This meeting will be accessible to members of the public in person at the Iowa Finance Authority or click on the link above to request the link to participate in the meeting via Teams. You will be directed to register to receive the link.