

AGENDA
Iowa Economic Development Authority
Due Diligence Committee Meeting
Friday, November 21, 2025
9:05 a.m.

1963 Bell Avenue, Suite 200 – Helmick Conference Room
Public Webinar Access: <https://akaiaowa.us/iedaboard> *

- I. Committee Vice Chair

Melissa Spurgin

a. Welcome

b. Roll Call and Introductions

c. Approval of October 17, 2025 Meeting Minutes

Action
- II. Public Comment Period

A public comment period will be held at this time to accommodate visitors who wish to make comments regarding items on the DDC meeting agenda and/or the IEDA Board meeting agenda. This period is limited to 10 minutes.
- III. Compliance

Compliance Report

i. Josef Rettenmaier Holding USA and JRS Pharma LP – Cedar Rapids

ii. PVpallet, Inc. – Lee County

Katie Rockey

Action

Action
- IV. Financial Assistance Application(s)

Kraft Heinz Foods Company - Muscatine

Alaina Santizo/Doug Boone

Closed Session, if Necessary [Iowa Code sections 15.118, 21.5(1)a and 22.7]

Roll Call

Discussion of Information Contained in the Applications for Financial Assistance**

Open Session

Kraft Heinz Foods Company - Muscatine

Action

Doug Boone

Roll Call

V. Reinvestment District Plan Amendments – Recommendations to IEDA Board

Alaina Santizo

Action

a. City of Cedar Rapids Iowa Reinvestment District Contract 23-RD-001 Amendment Request

b. Merle Hay 28E Board – Request to Approve Amended District Plan and Revise Conditions Subsequent

Action

VI. Other Business

Next DDC Meeting is December 19, 2025

VII. Adjournment

Melissa Spurgin
- GOVERNOR KIM REYNOLDS | LT. GOVERNOR CHRIS COURNOYER | DIRECTOR DEBI DURHAM

Due Diligence Committee Members:

Bobbi Bentz – Chair, Melissa Spurgin – Vice Chair, Doug Boone, John Riches, Andy Roberts and Emily Schmitt

Voting Board Members:

Rachel Eubank, Mark Kittrell, Brenda Mainwaring, Pankaj Monga and Jennifer Steffensmeier

Ex-Officio Non-Voting Members:

Dan Kinney, Senator Izaah Knox, Senator Carrie Koelker, Representative David Jacoby and Representative Ray Sorensen

Please Note:

The meeting will convene no earlier than stated above, but may begin later, depending upon length of earlier meetings. Agenda items may be considered out of order at the discretion of the Chair. If you require accommodation to participate in this public meeting, call (515) 348-6146 to make your request. Please notify us as long as possible in advance of meeting.

*This meeting will be accessible to members of the public in person at IEDA or click on the link above to join the meeting via Teams.

**The Due Diligence Committee and the Economic Development Authority Board, if a quorum of the Board is present, may go into closed session pursuant to *Iowa Code* sections 21.5(1)a, 15.118, 22.7.3, 22.7.6 and 22.7.8 to review and discuss records IEDA is required to treat as confidential under Iowa law. This includes confidential business and financial information about applicants and industrial prospects with which the Authority is currently negotiating.