

Multifamily Energy Audit Program

The lowa Economic Development Authority (IEDA) has federal grant funds available for the completion of energy audits at multifamily housing properties to promote energy efficiency improvements. Eligible multifamily buildings must have 20 or more units and also participate in the HOME, Section 8 or Low-Income Housing Tax Credit Programs administered by the lowa Finance Authority.

Availability: Applications will be accepted until February 1, 2026, or until funds are obligated. Projects must be completed by June 30, 2026.

Qualifying energy audits must be performed by an auditor with nationally recognized certification. The audit report must:

- Use the four Home Performance Assessment evaluation criteria.
- Recommend lifecycle cost-effective energy reduction opportunities and controls and management systems.
- Provide the "Annual Energy & Costs Savings" and "Payback with Incentives" outputs summary from DOE's Audit Template tool.
- Compare the energy consumption of the building to similar buildings.
- Complete a blower door test or justify why one was not performed.

Cost share: Participants must provide 50% cost share of the qualifying activities. Awardees who move forward with implementing any audit-recommended energy saving upgrade will be eligible to be reimbursed for their cost share. Eligible energy-saving upgrades may qualify for 0% interest financing through the <u>lowa Energy Saving Loan Program</u>.

Total funding available: \$210,000

Selection: Eligible applications will be funded in the order they are received until the funding has been obligated. Applications will be selected for funding based on the achievement of programmatic requirements.

Key federal regulations: 2 CFR 200 and 10 CFR 420.

Applications are available on iowaeda.com/iowa-energy-office.

Applications should be submitted to Abbie.Christophersen@iowaeda.com.