IOWA ECONOMIC DEVELOPMENT AUTHORITY

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MINUTES Iowa Economic Development Authority Board Meeting August 15, 2025 9:15 a.m.

1963 Bell Avenue, Suite 200 - Helmick Conference Room

BOARD MEMBERS PRESENT:

BOARD MEMBER(S) ABSENT:

Emily Schmitt

Doug Boone Bobbi Bentz

Rachel Eubank Mark Kittrell

Brenda Mainwaring

Pankaj Monga (Joined @ 9:20 am)

John Riches Andy Roberts

Melissa Spurgin (Left @ 9:46 am)

Jennifer Steffensmeier

EX-OFFICIO MEMBERS PRESENT: EX-OFFICIO MEMBERS ABSENT:

David Barker

Senator Izaah Knox Dan Kinney Senator Carrie Koelker

Representative David Jacoby

Representative Ray Sorensen

STAFF MEMBERS PRESENT:

Megan Andrew

Debi Durham

Rita Grimm

Lisa Connell

Kanan Kappelman

Anna Lensing

Sonya Bacon

Emily Hockins Molly Lopez

Dillon Malone Terry Roberson Rick Peterson (Joined @ 9:22 am) Katie Rockey

Maicie Pohlman Alaina Santizo

Deanna Triplett

OTHERS PRESENT:

Brooke Parziale - Iowa Finance Authority

Brian Sullivan - Iowa Finance Authority

Jason White - Greater Dubuque Development

Bethany Coop - Iowa Finance Authority Jerrid Ramirez - Iowa Finance Authority

Alison Ver Schuer - House of Representatives

Jace Mikels - Iowa Senate Democrats

Kellen Erpenbach – Lloyd Companies (Left @ 9:21 am) Kevin Moore - Iowa State University (Left @ 9:29 am) Angie Hunt - Iowa State University (Joined @ 9:19 am)

Jack Starr - BioMADE (Joined @ 9:29 am)

Bill Freeland – Legislative Services Agency Evan Johnson - Legislative Services Agency

Christine Lee - BioMADE (Left @ 9:31 am) Randy Schmitt - Gronen (Joined @ 9:25 am)

GiGi Wood - Business Record (Joined @ 9:29 am)

BOARD CHAIR

Welcome

Iowa Economic Development Authority (IEDA) Board Chair Doug Boone called to order the meeting of the IEDA Board at 9:16 a.m.

Roll Call/Introductions

A quorum of the IEDA Board was established with the following Board members present: Doug Boone, Bobbi Bentz, Rachel Eubank, Mark Kittrell, Brenda Mainwaring, Pankaj Monga, John Riches, Andy Roberts, Melissa Spurgin and Jennifer Steffensmeier. Ex-Officio members present: David Barker, Dan Kinney and Representative David Jacoby.

Approval of Minutes - July 18, 2025 IEDA Board Meeting

<u>MOTION:</u> Bobbi Bentz moved that the IEDA Board approve the minutes of the July 18, 2025 IEDA Board meeting, seconded by Jennifer Steffensmeier. Motion carried unanimously.

PUBLIC COMMENT PERIOD: No comments were made.

COMPLIANCE - CONSENT AGENDA

A. 180 Day Listing

Daisy Brand, LLC - 60 Day Extension

B. Compliance Report

- Ancient Brands Milling, LLC Dyersville; Request to Extend Project Completion Date
- Monogram Food Solutions, LLC Denison; Request for Contract Termination
- Moveero, Inc. Estherville; Request for Contract Termination

<u>MOTION:</u> Bobbi Bentz moved that the Iowa Economic Development Authority Board approve the recommendation of the DDC regarding the items on the Consent Agenda, seconded by John Riches. Motion carried unanimously.

FINANCIAL ASSISTANCE APPLICATIONS

ContiTech USA, LLC - Mount Pleasant

<u>MOTION</u>: Andy Roberts moved, seconded by Melissa Spurgin, that the Iowa Economic Development Authority Board accept the recommendation of the DDC to award a \$1,000,000 Forgivable Loan and a maximum of \$900,000 Sales and Use Tax Refund, contingent on the approval and documentation of application sponsorship by the City of Mount Pleasant. Roll Call Vote was taken. Motion carried unanimously.

COMMUNITY ATTRACTION AND TOURISM (CAT) PROGRAM APPLICATION(S) – RECOMMENDATION(S) TO IEDA BOARD

City of Keosauqua and Engage Keosauqua, Inc. – 1st Street Courts – Keosauqua MOTION: Brenda Mainwaring moved that the Iowa Economic Development Authority Board accept the recommendation of the DDC and approve the request for a \$144,000 CAT Grant to the City of Keosauqua and Engage Keosauqua, Inc. for the 1st Street Courts Project, seconded by Jennifer Steffensmeier. Motion carried unanimously.

Jerrid Rameriz left the conference room at 9:23 am.

STRATEGIC INFRASTURCTURE GRANT PROGRAM

Bioindustrial Manufacturing Scale-Up Facility – Iowa State University Research Park MOTION: Mark Kittrell moved, that the Iowa Economic Development Authority Board approve the request by the Iowa State University Research Park for a \$10,000,000 Strategic Infrastructure Grant, \$5,000,000 in FY26 and \$5,000,000 in FY27, seconded by Brenda Mainwaring. Motion carried unanimously.

RULES

Approval to File Notice of Intended Action to Rescind Organization Rules, 261 IAC Chapter 1, and Adopt a New Chapter in Lieu Thereof

<u>MOTION</u>: Bobbi Bentz moved that the Iowa Economic Development Authority Board rescind Organization Rules, 261 IAC Chapter 1, and adopt a new chapter in lieu thereof, seconded by Brenda Mainwaring. Motion carried unanimously.

Approval to File Notice of Intended Action to Rescind Iowa Community Development Block Grant Program Rules, 261 IAC Chapter 23, and Adopt a New Chapter in Lieu Thereof

<u>MOTION</u>: Melissa Spurgin moved that the Iowa Economic Development Authority Board rescind Iowa Community Development Block Grant Program Rules, 261 IAC Chapter 23, and adopt a new chapter in lieu thereof, seconded by John Riches. Motion carried unanimously.

Approval to File Notice of Intended Action to Rescind Broadband Forward and Telecommuter Forward Certifications Rules, 261 IAC Chapter 24, and Adopt a New Chapter in Lieu Thereof

<u>MOTION</u>: Brenda Mainwaring moved that the Iowa Economic Development Authority Board rescind Broadband Forward and Telecommuter Forward Certifications Rules, 261 IAC Chapter 24, and adopt a new chapter in lieu thereof, seconded by Melissa Spurgin. Motion carried unanimously.

Approval to File Notice of Intended Action to Rescind Employee Stock Ownership (ESOP) Formation Assistance Rules, 261 IAC Chapter 56, and Adopt a New Chapter in Lieu Thereof

<u>MOTION</u>: Jennifer Steffensmeier moved that the Iowa Economic Development Authority Board rescind Employee Stock Ownership (ESOP) Formation Assistance Rules, 261 IAC Chapter 56, and adopt a new chapter in lieu thereof, seconded by Andy Roberts. Motion carried unanimously.

VENDOR APPROVAL

<u>MOTION</u>: John Riches moved that the Iowa Economic Development Authority Board authorize IEDA to enter into a contract with CrowdRiff, Inc. for a maximum of \$100,000 to manage the development of short-form video content to promote Iowa's tourism experiences, destinations, and events across digital platforms, seconded by Jennifer Steffensmeier. Motion carried unanimously.

OTHER BUSINESS

The next IEDA Board meeting will be held on Friday, September 19, 2025.

ADJOURNMENT

There being no further business to come before the board, the chair adjourned the meeting at 9:49 am.

Respectfully submitted:

Approved as to form:

Sonya Bacon

Board Administrator

Doug Boone

Chair

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