

AGENDA

Iowa Economic Development Authority

Due Diligence Committee Meeting

Friday, October 17, 2025

9:05 a.m.

1963 Bell Avenue, Suite 200 – Helmick Conference Room

Public Webinar Access: <https://akaiowa.us/iedaboard> *

I. Committee Chair

Bobbi Bentz

- a. Welcome
- b. Roll Call and Introductions
- c. Approval of September 19, 2025 Meeting Minutes

Action

II. Public Comment Period

A public comment period will be held at this time to accommodate visitors who wish to make comments regarding items on the DDC meeting agenda and/or the IEDA Board meeting agenda. This period is limited to 10 minutes.

III. Compliance

- a. 180 Day List
- b. Compliance Report
 - i. Rantizo, Inc. – Johnson County
 - ii. Valent BioSciences, LLC - Osage

Katie Rockey

Katie Rockey

Action

Action

IV. Financial Assistance Application(s)

American Packaging Corporation – Story City

Alaina Santizo/Melissa Spurgin

Closed Session, if Necessary [Iowa Code sections 15.118, 21.5(1)a and 22.7]

Roll Call

Discussion of Information Contained in the Applications for Financial Assistance**

Open Session

American Packaging Corporation – Story City

Action

Melissa Spurgin

Roll Call

V. Other Business

Next DDC Meeting is November 21, 2025

VI. Adjournment

Bobbi Bentz

Due Diligence Committee Members:

Bobbi Bentz – Chair, Melissa Spurgin – Vice Chair, Doug Boone, John Riches, Andy Roberts and Emily Schmitt

Voting Board Members:

Rachel Eubank, Mark Kittrell, Brenda Mainwaring, Pankaj Monga and Jennifer Steffensmeier

Ex-Officio Non-Voting Members:

David Barker, Dan Kinney, Senator Izaah Knox, Senator Carrie Koelker, Representative David Jacoby and Representative Ray Sorensen

Please Note:

The meeting will convene no earlier than stated above, but may begin later, depending upon length of earlier meetings. Agenda items may be considered out of order at the discretion of the Chair. If you require accommodation to participate in this public meeting, call (515) 348-6146 to make your request. Please notify us as long as possible in advance of meeting.

*This meeting will be accessible to members of the public in person at IEDA or click on the link above to join the meeting via Teams.

**The Due Diligence Committee and the Economic Development Authority Board, if a quorum of the Board is present, may go into closed session pursuant to *Iowa Code* sections 21.5(1)a, 15.118, 22.7.3, 22.7.6 and 22.7.8 to review and discuss records IEDA is required to treat as confidential under Iowa law. This includes confidential business and financial information about applicants and industrial prospects with which the Authority is currently negotiating.