

**Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
*Posted on IFA Website October 17, 2025***

Public hearings will be held by the Iowa Agricultural Development Division Board on the 29th day of October, 2025, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 25-060. Maximum Principal of \$554,880. Owner/Operator: Robert Jack Carter and Macy Kate Evans. Project: To purchase approximately 77.03 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 7 and 8, Jackson Township, Washington County, Iowa; From Kalona, IA, 6 miles south on IA-1 S/1st St, then 1 mile east on 180th St. Property is located on the northeast corner of the intersection of 180th St and Nutmeg Ave.

Project No. AG 25-062. Maximum Principal of \$301,500. Owner/Operator: Mitchell Jay and Madelyn G. Maurer. Project: To purchase approximately 40 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 31, Riverton Township, Clay County, Iowa; From Royal, IA, 0.5 mile east on 400th St, then 1.7 miles north on 160th Ave. Property is located on the east side of the road.

Project No. AG 25-063. Maximum Principal of \$565,355. Owner/Operator: Dylan T. and Mallory Meyer. Project: To purchase approximately 106.17 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 15 and 16, Van Buren Township, Jackson County, Iowa; From Preston, IA, 2.5 miles north on N Main St/435th Ave, then 0.75 mile east on 58th St. Property is located on the north side of the road.

Project No. AG 25-064. Maximum Principal of \$262,600. Owner/Operator: Jakob Joseph Bloomer. Project: To purchase approximately 120 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 15 and 18, Oakland Township, Louisa County, Iowa; Farm #1 - From Port Allen, IA, 3 miles north on IA-70 N then 4 miles west on 1st St/250th St/220th St. Property is located on the north side of the road. Farm #2 - From Columbus Junction, IA, 1.5 miles north on 2nd St/IA-70 N. Property is located on both the east and west side of the road.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Director, Iowa Finance Authority

