

MINUTES
**Iowa Economic Development Authority
Due Diligence Committee Meeting**
August 15, 2025**9:05 a.m.****1963 Bell Avenue, Suite 200 – Helmick Conference Room****COMMITTEE MEMBERS PRESENT:**

Bobbi Bentz
Melissa Spurgin
Doug Boone
John Riches
Andy Roberts

COMMITTEE MEMBER(S) ABSENT:

Emily Schmitt

BOARD MEMBERS PRESENT:

Rachel Eubank
Mark Kittrell
Brenda Mainwaring
Jennifer Steffensmeier

BOARD MEMBER(S) ABSENT:

Pankaj Monga

EX-OFFICIO MEMBER(S) PRESENT:

David Barker
Dan Kinney
Representative David Jacoby

EX-OFFICIO MEMBER(S) ABSENT:

Senator Izaah Knox
Senator Carrie Koekler
Representative Ray Sorensen

STAFF MEMBERS PRESENT:

Megan Andrew	Sonya Bacon	Lisa Connell
Debi Durham	Rita Grimm	Emily Hockins
Kanan Kappelman	Anna Lensing	Molly Lopez
Dillon Malone	Maicie Pohlman	Terry Roberson
Katie Rockey	Alaina Santizo	Deanna Triplett

OTHERS PRESENT:

Brooke Parziale – Iowa Finance Authority (Joined @ 9:06 am)	Bethany Coop – Iowa Finance Authority (Joined @ 9:11 am)
Brian Sullivan – Iowa Finance Authority	Jerrid Ramirez – Iowa Finance Authority
Jason White – Greater Dubuque Development Corp	Alison Ver Schuer – Iowa House of Representatives
Jace Mikels – Iowa Senate Democrats	Bill Freeland – Legislative Services Agency
Kellen Erpenbach – Lloyd Companies	Evan Johnson – Legislative Services Agency
Kevin Moore – Iowa State University (Joined @ 9:11 am)	Christine Lee – BioMADE (Joined @ 9:13 am)

COMMITTEE CHAIR

- **Welcome**
Due Diligence Committee (DDC) Chair Bobbi Bentz called to order the meeting of the DDC at 9:05 am.
- **Roll Call/Introductions**
A quorum of the Committee was established with the following DDC members present: Bobbi Bentz, Melissa Spurgin, Doug Boone, John Riches and Andy Roberts
Other IEDA Board members present: Rachel Eubank, Mark Kittrell, Brenda Mainwaring and Jennifer Steffensmeier
Ex-Officio members present: David Barker, Dan Kinney and Representative David Jacoby

Approval of Minutes – July 18, 2025 DDC Meeting

MOTION: Melissa Spurgin moved that the DDC approve the minutes of the July 18, 2025 DDC meeting, seconded by John Riches. Motion carried unanimously.

PUBLIC COMMENT PERIOD:

No comments were made.

COMPLIANCE

180 Day List

Daisy Brand, LLC – 60 Day Extension

MOTION: Doug Boone moved that the DDC recommend that the Iowa Economic Development Authority Board extend the 180-day signing deadline for the 1 pending contract listed, seconded by Melissa Spurgin. Motion carried unanimously.

COMPLIANCE REPORT

Ancient Brands Milling, Inc. – Dyersville: Request to Extend Project Completion Date

MOTION: Andy Roberts moved that the DDC recommend that the Iowa Economic Development Authority Board approve the request for an extension of the Project Completion Date to May 31, 2026, seconded by Melissa Spurgin. Motion carried unanimously.

Monogram Food Solutions, LLC – Denison; Request for Contract Termination

MOTION: Doug Boone moved that the DDC recommend that the Iowa Economic Development Authority Board approve the request for contract termination, seconded by John Riches. Motion carried unanimously.

Moveero, Inc. – Estherville; Request for Contract Termination

MOTION: Melissa Spurgin moved that the DDC recommend that the Iowa Economic Development Authority Board approve the request for contract termination, seconded by Andy Roberts. Motion carried unanimously.

FINANCIAL ASSISTANCE APPLICATIONS

ContiTech USA, LLC – Mount Pleasant

MOTION: Andy Roberts moved that the DDC recommend that the Iowa Economic Development Authority Board award a \$1,000,000 Forgivable Loan and a maximum of \$ 900,000 in Sales and Use Tax Refund, contingent on the approval and documentation of application sponsorship by the City of Mount Pleasant, seconded by Melissa Spurgin. Roll Call vote was taken. Motion carried unanimously.

OTHER BUSINESS

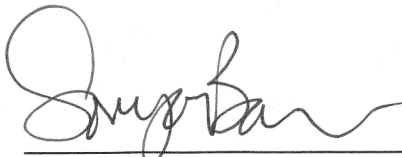
The next DDC meeting will be held on Friday, September 19, 2025

ADJOURNMENT

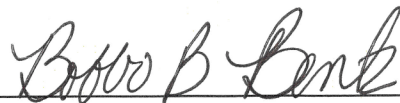
There being no further business to come before the DDC, the chair adjourned the meeting at 9:16 am.

Respectfully submitted:

Approved as to form:



Sonya Bacon
Board Administrator



Bobbi Bentz
Chair