

June 20

**MINUTES**

**Iowa Economic Development Authority**

**Due Diligence Committee Meeting**

**Friday, June 20, 2025**

**9:00 a.m.**

**1963 Bell Avenue, Suite 200 – Helmick Conference Room**

**COMMITTEE MEMBERS PRESENT:**

Bobbi Bentz – Chair  
Melissa Spurgin – Vice Chair  
Doug Boone  
John Riches  
Andy Roberts  
Emily Schmitt

**COMMITTEE MEMBER(S) ABSENT:**

None

**BOARD MEMBERS PRESENT:**

Rachel Eubank  
Mark Kittrell  
Brenda Mainwaring  
Pankaj Monga  
Jennifer Steffensmeier

**BOARD MEMBER(S) ABSENT:**

None

**EX-OFFICIO MEMBERS PRESENT:**

David Barker  
Representative David Jacoby  
Representative Ray Sorensen

**EX-OFFICIO MEMBER(S) ABSENT:**

Rob Denson  
Senator Izaah Knox *(Joined at 9:02 am)*  
Senator Carrie Koelker

**STAFF MEMBERS PRESENT:**

Megan Andrew	Sonya Bacon	Catalina Bos
Vickey Clinkscales	Lisa Connell	Debi Durham
Rita Grimm	Kristin Hanks-Bents	Staci Hupp Ballard
Kanan Kappelman	Molly Kiick	Molly Lopez
Rick Peterson	Maicie Pohlman	Terry Roberson
Katie Rockey	Alaina Santizo	Paul Stueckradt

**OTHERS PRESENT:**

Brooke Parziale – Iowa Finance Authority	Dan Culhane – Ames Regional Economic Alliance
Alison Ver Schuer – Iowa House Democrats	Scott Kupperman – Kupperman Location Solutions
Evan Johnson – Legislative Services Agency	Michael Crumb – Business Record
Jace Mikels – Iowa Senate Democrats	Justin Moore – City of Ames <i>(Joined at 9:01 am)</i>
Corey Goodenow – City of Ames <i>(Joined at 9:02 am)</i>	Amelia Schoeneman – City of Ames <i>(Joined at 9:02 am)</i>
Chuck Winkleblack – Hunziker Companies	Steve Schainker – City of Ames
Rachel Wacker – Greater Dallas County Development Alliance	Rick Dickinson – Greater Dubuque Development Corp
Kelly Diekmann – City of Ames	Angie Pfannkuch – Sidekick Development, LLC
Ryan Moffatt – City of West Des Moines	Sid Juwarker – Greater Des Moines Partnership
Sven Peterson – City of Perry	

## COMMITTEE CHAIR

- Welcome  
Due Diligence Committee (DDC) Chair Bobbi Bentz called to order the meeting of the DDC at 9:00 am.
- Roll Call/Introductions  
A quorum of the Committee was established with the following DDC members present: Bobbi Bentz, Melissa Spurgin, Doug Boone, John Riches, Andy Roberts and Emily Schmitt  
Other Board members present: Rachel Eubank, Mark Kittrell, Brenda Mainwaring, Pankaj Monga and Jennifer Steffensmeier  
Ex-Officio members present: David Barker, Senator Izaah Knox, Representative David Jacoby and Representative Ray Sorensen

### **Approval of Minutes – May 16, 2025 DDC Meeting**

**MOTION:** Emily Schmitt moved that the DDC approve the minutes of the May 16, 2025 DDC meeting, seconded by Andy Roberts. Motion carried unanimously.

## COMPLIANCE

### **180 Day List**

#### **Daisy Brand, LLC — 60 Day Extension**

**MOTION:** Doug Boone moved that the DDC recommend that the Iowa Economic Development Authority Board extend the 180-day signing deadline for the 1 pending contract listed, seconded by Emily Schmitt. Motion carried unanimously.

## FINANCIAL ASSISTANCE APPLICATION(S)

### **ITA Group, Inc. — West Des Moines**

**MOTION:** Emily Schmitt moved that the DDC recommend that the Iowa Economic Development Authority Board award a maximum of \$89,150 in Investment Tax Credit and a maximum of \$30,600 in Sales and Use Tax Refund contingent on application sponsorship by the City of West Des Moines, seconded by Bobbi Bentz. Roll Call vote was taken. Motion carried unanimously.

### **JBS USA Food Company – Perry**

**MOTION:** Doug Boone moved that the DDC recommend that the Iowa Economic Development Authority Board award a maximum of \$9,450,752 in Investment Tax Credit and a maximum of \$2,604,986 in Sales and Use Tax Refund, seconded by Emily Schmitt. Roll Call vote was taken. Motion carried unanimously.

### **Merchants Bonding Company – West Des Moines**

**MOTION:** Melissa Spurgin moved that the DDC recommend that the Iowa Economic Development Authority Board award a maximum of \$219,521 in Investment Tax Credit and a maximum of \$658,564 in Sales and Use Tax Refund, seconded by John Riches. Roll Call vote was taken. Motion carried unanimously.

**OTHER BUSINESS**

The next DDC meeting will be held on Friday, July 18, 2025

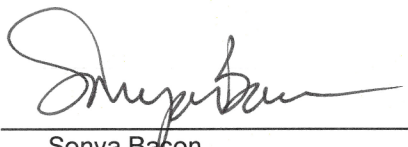
**PUBLIC COMMENT PERIOD:** No comments were made.

**ADJOURNMENT**

There being no further business to come before the DDC, the chair adjourned the meeting at 9:13 am.

**Respectfully submitted:**

**Approved as to form:**



Sonya Bacon  
Board Administrator



Bobbi Bentz  
Chair