

AGENDA

Iowa Finance Authority Board of Directors

Board Meeting

October 1, 2025

11:00 a.m.

Helmick Conference Room

1963 Bell Ave. Suite 200 Des Moines, IA 50315

Public Webinar Access: <https://akaiowa.us/ifaboard>

I. Administration (Board Chair)

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| a. Roll Call | |
| b. Approval of September 2, 2025, Board Meeting Minutes | Action |

II. Public Comment Period (Board Chair)

A public comment period for the full meeting will be held at this time to accommodate visitors. This period is limited to 5 minutes per person.

III. Consent Agenda (Board Chair)	Action
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- a. *IADD – Authorizing Resolutions*
 - i. AG 25-054B, Dustin Alan Fessler and Allison Marie Klosterman
 - ii. AG 25-055B, Clay Michael and Morgan Blass
 - iii. AG 25-057B, Thomas J. and Kelsey A. Stumpf
 - iv. AG 25-058B, Zachary James Ryan
 - v. AG 25-059B, Cole DenHoed
- b. *IADD – Amending Resolutions*
 - i. AG 19-047M, Dennis E. Miller
 - ii. AG 19-048M, David E. Miller
- c. *IADD – Loan Participation Program*
 - i. AG-LP 25-05, Loan Participation Program
- d. *IADD – Beginning Farmer Tax Credit Program*
 - i. AG-TC 25-08, Beginning Farmer Tax Credit Program
- e. *Water Quality*
 - i. WQ 25-16, State Revolving Funding Planning & Design Loans
 - ii. WQ 25-17, State Revolving Funding Construction Loans

IV. Finance

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| a. August 2025 Financial Reports (David Morrison) | Action |
| b. FIN 25-06, Single Family Mortgage Bonds – 2025 Series GH (Cindy Harris) | Action |
| c. HOME Loan Forgiveness – Grant Terrace (Chrisi Shropshire) | Action |
| d. HOME Loan Forgiveness – Lincoln Terrace (Chrisi Shropshire) | Action |
| e. HOME Loan Forgiveness – Spencer School Apartments (Chrisi Shropshire) | Action |
| f. HOME Loan Forgiveness – Cobblestone Place (Nick Michaud) | Action |
| g. Multifamily Loan – Emri Apartments (Nick Michaud) | Action |
| h. Presentation and Approval of FY2025 Audited Financials (Holly Englehart) | Action |

V. Housing

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| FY2026 Iowa Permanent Supportive Housing Fund Awards (Megan Marsh) | Action |
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VI. Legal/Policy (Tyler Barnard)

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| a. Approval to File Notice of Intended Action to Rescind 265 IAC Chapter 33 Water Quality Financial Assistance Program | Action |
| b. Approval to File Notice of Intended Action to Rescind 265 IAC Chapter 10 Mortgage Credit Certificates, and Adopt a New Chapter in Lieu Thereof | Action |
| c. Approval to Adopt New Debarment from Participation in Authority Programs and Transactions Rules, 265 IAC Chapter 5 | Action |

VII. Director's Office

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| Director's Report (Debi Durham) |
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VIII. Other Business (Board Chair)

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| Upcoming Board Meeting – <i>Wednesday, November 5, 2025, at 11:00 a.m.</i> |
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IX. Adjournment (Board Chair)

Iowa Finance Authority

Board of Directors

Voting Members:

Jennifer Cooper – Chair
Tracey Ball – Vice Chair
Gilbert Thomas – Treasurer
Nicolas AbouAssaly
Ashley Aust
Danielle Michalski
Jayne Ungs
Michel Nelson
Mark Phillips
Nate Weaton

Ex-Officios:

Ed Failor
Representative Shannon Latham
Representative Larry McBurney
Senator Thomas Townsend
Senator Scott Webster

Please Note:

The meeting will convene no earlier than stated above, but may begin later, depending upon length of earlier meetings or other delays. Some members of the board may participate electronically. Agenda items may be considered out of order at the discretion of the Chair. The chair may take action to ensure the meeting is free from interference or interruption, including adjourning the meeting.

If you require accommodation to participate in this public meeting, call (515) 348-6200 to make your request. Please notify us as far in advance of the meeting as possible.

This meeting will be accessible to members of the public in person at 1963 Bell Avenue, Suite 200, Des Moines, and virtually via the link found on the first page of the agenda.