

Projects with 2025 Bond Inducement Resolution

As of September 9, 2025

Project Name	Project City	Developer	TEB Volume Cap Request
Central at Orchard Court	Iowa City	The Annex Group	\$19,794,458
Fairmount Pines	Davenport	Newbury Management Company dba Newbury Living	\$6,000,000
Grand Shores Apartments	West Des Moines	Iceberg Development Group LLC	\$10,500,000
Martin Tower Apartments	Sioux City	Steele Properties LLC	\$11,000,000
North Iowa RAD Family	NE Iowa (scattered site)	Knight Development	\$11,000,000
Roosevelt Ridge	Iowa City	TWG Development	\$17,974,073
Sherman's	Des Moines	Ntontan RE; Hubbell Realty Company	\$5,150,000
Sioux City 3	Sioux City	Community Preservation Partners	\$21,186,298
South Market Apartments	Des Moines	Great Lakes Capital	\$25,000,000
Southridge Flats	Des Moines	Elmington Capital Group	\$17,500,000
The Atheneum	Cedar Rapids	Pedcor Investments	\$25,000,000
Westridge Townhomes	Fort Dodge	Huntley Witmer Development LLC	\$9,250,000
Total Request: \$179,354,829			
Total Estimated Available Volume Cap: \$90,000,000			