

**IOWA FINANCE AUTHORITY
NOTICE OF PUBLIC HEARING
REVENUE BONDS**

Posted on the Iowa Finance Authority Website on August 22, 2025

Notice is hereby given that the Iowa Finance Authority (the “**Iowa Authority**”) will hold a public hearing on September 2, 2025 at 8:30 a.m. at the offices of the Iowa Authority, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, regarding a proposed issuance by the Colorado Health Facilities Authority (“**COHFA**”) of its revenue bonds in one or more series from time to time pursuant to a plan of financing, in an aggregate principal amount not to exceed \$978,895,000 (the “**Bonds**”), with up to \$33,650,000 of the proceeds thereof to be used to finance or refinance certain projects located within the State of Iowa (the “**Iowa Projects**”) described below. The proceeds of the Bonds will be loaned to CommonSpirit Health, a Colorado nonprofit corporation (“**CommonSpirit**”).

The hearing will also be held telephonically and will be accessible through the following toll-free number: 1-800-532-1215; Conference ID: 401 690 921#. Written comments can be submitted to the Iowa Authority prior to the hearing date at its offices at Attn: Chief Bond Programs Director, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315.

The proceeds of the Bonds may be used to (a) finance, refinance, pay, or reimburse the costs of the projects described below for the Iowa Affiliates (defined below) and additional projects in other jurisdictions (including in Colorado, Arizona, Georgia, Kansas, Minnesota, Nebraska, Ohio, Oregon and Texas (collectively, the “**Other Jurisdictions**”)); (b) refinance all or a portion of (i) (A) a taxable loan that refinanced COHFA’s Revenue Bonds (CommonSpirit Health) Series 2019B-1 and (B) COHFA’s Revenue Bonds (CommonSpirit Health) Series 2019B-2, portions of which financed or refinanced Iowa Projects for the benefit of Iowa Affiliates and additional projects in the Other Jurisdictions and (ii) the Development Authority of Catoosa County Revenue Bonds (CHI Memorial Hospital – Georgia) Series 2025; (c) pay certain expenses incurred in connection with the issuance of the Bonds; and (d) fund a debt service reserve fund, and/or capitalized interest on, for all or any portion of the Bonds.

The Iowa Projects are owned or operated by CommonSpirit; Alegent Health-Bergan Mercy Health System; Alegent Health – Mercy Hospital, Corning, Iowa; Alegent Health – Community Memorial Hospital of Missouri Valley, Iowa; CHI Living Communities; and/or their affiliates or subsidiaries (collectively, the “**Iowa Affiliates**”). The Iowa Projects consist of the financing or refinancing in the amounts no greater than those listed below of the costs of the acquisition, construction, renovation and installation of certain additions and improvements to and equipment in the amounts and at the healthcare facilities described below (including the related land, parking garages, office buildings, clinics, warehouses and other buildings located on the campuses identified below), all in Iowa:

CHI Health Mercy Council Bluffs (Council Bluffs): Up to \$25,000,000 at the campus, which is bordered on the west and north by Harmony St, the south by East Kaneshville Blvd, and the east by N Broadway St and identified by various addresses including, but not limited to 800 Mercy Rd, Council Bluffs;

CHI Health Mercy Corning (Corning): Up to \$4,000,000 at the campus, which is bordered generally by 8th St to the north and Rosary Dr to the east and identified by various addresses including, but not limited to 603 Rosary Dr, Corning;

CHI Health Missouri Valley (Missouri Valley): Up to \$750,000 at the campus, which is bordered generally by Maple St to the north, N. 8th St to the east, E. Linn St to the south and N. 6th St to the West and is identified by various addresses including, but not limited to, 631 N. 8th St, Missouri Valley; and

Up to \$3,900,000 at Bishop Drumm located at 5837 Winwood Dr, Johnston.

CommonSpirit reserves the right to allocate and reallocate the proceeds of Bonds to any of the locations set forth in this notice (and in the notices of public hearing for the Other Jurisdictions), notwithstanding the dollar amounts set forth herein or therein.

The Bonds will be the limited obligations of COHFA, payable solely from the revenues pledged therefor. The Bonds will not constitute an indebtedness or charge against the general credit of COHFA. The Bonds will not constitute a general obligation or indebtedness of the State of Iowa or any political subdivision thereof, including the Iowa Authority, nor will they be payable in any amount by taxation, but the Bonds will be payable solely and only from amounts received pursuant to one or more loan agreements between COHFA and CommonSpirit, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on the Bonds as and when they shall become due.

The public hearing is being held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended. The public is invited to attend and comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear or participate by telephone will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed financing purposes described herein and other matters relating to the Bonds, and all written comments previously filed with the Iowa Authority as described above will be considered.

Aaron Smith
Chief Bond Programs Director
Iowa Finance Authority