

MINUTES**Iowa Economic Development Authority****Board Meeting****Friday, June 20, 2025****9:05 a.m.****1963 Bell Avenue, Suite 200 – Helmick Conference Room****BOARD MEMBERS PRESENT:**

Doug Boone – Chair
 Bobbi Bentz – Vice Chair
 Rachel Eubank
 Mark Kittrell *(Left at 10:14 am)*
 Brenda Mainwaring
 Pankaj Monga
 John Riches
 Andy Roberts
 Emily Schmitt
 Melissa Spurgin
 Jennifer Steffensmeier

BOARD MEMBER(S) ABSENT:

None

EX-OFFICIO MEMBER(S) PRESENT:

David Barker
 Senator Izaah Knox
 Representative David Jacoby
 Representative Ray Sorensen

EX-OFFICIO MEMBER(S) ABSENT:

Rob Denson
 Senator Carrie Koelker

STAFF MEMBERS PRESENT:

Megan Andrew	Sonya Bacon	Catalina Bos
Vicky Clinkscales	Lisa Connell	Debi Durham
Rita Grimm	Kristin Hanks-Bents	Emily Hockins <i>(Joined @ 9:16 am)</i>
Staci Hupp Ballard	Kanan Kappelman	Molly Kiick
Molly Lopez	Rick Peterson	Maicie Pohlman
Terry Roberson	Katie Rockey	Alaina Santizo
Paul Stueckrad		

OTHERS PRESENT:

Brooke Parziale – Iowa Finance Authority	Dan Culhane – Ames Regional Economic Alliance <i>(Left at 10:18 am)</i>
Alison Ver Schuer – Iowa House Democrats	Scott Kupperman – Kupperman Location Solutions <i>(Left at 9:38 am)</i>
Evan Johnson – Legislative Services Agency	Michael Crumb – Business Record <i>(Left at 10:18 am)</i>
Jace Mikels – Iowa Senate Democrats	Justin Moore – City of Ames <i>(Left at 10:14 am)</i>
Corey Goodenow – City of Ames <i>(Left at 10:20 am)</i>	Amelia Schoeneman – City of Ames <i>(Left @ 9:19 am)</i>
Alex Portillo – Complete Coach Works <i>(Joined at 9:46 am and left @ 10:14 am)</i>	Chuck Winkleblack – Hunziker Companies
Rick Dickinson – Greater Dubuque Development Corp	Rackel Wacker – Greater Dallas County Development Alliance
Steve Schainker – City of Ames	Kelly Diekmann – City of Ames
Angie Pfannkuch – Sidekick Development, LLC	Ryan Moffatt – City of West Des Moines
Sid Juwarker – Greater Des Moines Partnership	Sven Peterson – City of Perry

BOARD CHAIR

- **Welcome**
Iowa Economic Development Authority (IEDA) Board Chair Doug Boone called to order the meeting of the IEDA Board at 9:13 a.m.
- **Roll Call/Introductions**
A quorum of the IEDA Board was established with the following Board members present: Doug Boone, Bobbi Bentz, Rachel Eubank, Mark Kittrell, Brenda Mainwaring, Pankaj Monga, John Riches, Andy Roberts, Emily Schmitt, Melissa Spurgin and Jennifer Steffensmeier.
Ex-Officio members present: David Barker, Representative Izaah Knox, Representative David Jacoby and Representative Ray Sorensen.

Approval of Minutes – May 16, 2025 IEDA Board Meeting

MOTION: Emily Schmitt moved that the IEDA Board approve the minutes of the May 16, 2025 IEDA Board meeting, seconded by Brenda Mainwaring. Motion carried unanimously.

PUBLIC COMMENT PERIOD: Kelly Diekmann with the City of Ames, Chuck Winkleblack with Hunziker Companies, Rick Dickinson with Greater Dubuque Development Corp, Sven Peterson with the City of Perry and Dan Culhane with Ames Regional Economic Alliance addressed the board.

COMPLIANCE – CONSENT AGENDA

180 Day Listing

Daisy Brand, LLC – 60 Day Extension

MOTION: Emily Schmitt moved that the Iowa Economic Development Authority Board approve the recommendation of the DDC regarding the item on the Consent Agenda, seconded by Andy Roberts. Motion carried unanimously.

FINANCIAL ASSISTANCE APPLICATIONS

ITA Group, Inc. – West Des Moines

MOTION: Emily Schmitt moved that the Iowa Economic Development Authority Board accept the recommendation of the DDC to award a maximum of \$89,150 in Investment Tax Credit and a maximum of \$30,600 in Sales and Use Tax Refund, contingent on application sponsorship by the City of West Des Moines, seconded by Jennifer Steffensmeier. Roll Call vote was taken. Motion carried unanimously.

JBS USA Food Company – Perry

MOTION: Brenda Mainwaring moved that the Iowa Economic Development Authority Board accept the recommendation of the DDC to award a maximum of \$9,450,753 in Investment Tax Credit and a maximum of \$2,604,986 in Sales and Use Tax Refund, seconded by Pankaj Monga. Roll Call vote was taken. Motion carried unanimously.

Merchants Bonding Company – West Des Moines

MOTION: Melissa Spurgin moved that the Iowa Economic Development Authority Board accept the recommendation of the DDC to award a maximum of \$219,521 in Investment Tax Credit and a maximum of \$658,564 in Sales and Use Tax Refund, seconded by Brenda Mainwaring. Roll Call vote was taken. Motion carried unanimously.

COMMUNITY ATTRACTION AND TOURISM (CAT) PROGRAM

Approve Guidelines for FY 2026

MOTION: Melissa Spurgin moved that the Iowa Economic Development Authority Board approve the proposed Community Attraction and Tourism (CAT) Program Guidelines for FY 2026, seconded by Emily Schmitt. Motion carried unanimously.

City of Denison – Contract 24-CAT-005: Request to Amend Contract

MOTION: Andy Roberts moved that the Iowa Economic Development Authority Board approve the request to amend the contract to extend the deadline for fundraising and submission of first disbursement request to June 30, 2025, seconded by John Riches. Motion carried unanimously.

Grant Application – Recommendation of CAT Program Review Committee to IEDA Board: Muscatine County Fair and Community Foundation of Greater Muscatine – Muscatine County Event Center, Muscatine

MOTION: Bobbi Bentz moved that the Iowa Economic Development Authority Board accept the recommendation of the CAT Program Application Review Committee to approve a \$422,000 CAT Grant to the Muscatine County Fair and Community Foundation of Greater Muscatine for the Muscatine County Event Center Project, seconded by Brenda Mainwaring. Motion carried unanimously.

IOWA REINVESTMENT DISTRICT APPLICATION

City of Ames – Request for Ratification of Provisional Funding Approval and Establishment of Commencement Date

MOTION: Mark Kittrell moved that the Iowa Economic Development Authority Board table the matter and take no action at this time. The motion died for lack of a second.

MOTION: Andy Roberts moved that the Iowa Economic Development Authority Board approve the recommendation of IEDA staff to deny the request for a final funding decision for the Ames Iowa Reinvestment District Application and rescind the provisional approval, seconded by Bobbi Bentz. Voting Yes: Doug Boone, Bobbi Bentz, Rachel Eubank, Brenda Mainwaring, Pankaj Monga, John Riches, Andy Roberts, Emily Schmitt, Melissa Spurgin and Jennifer Steffensmeier. Voting No: Mark Kittrell. Motion carried.

Angie Pfannkuch left the conference room at 10:14 am

RULES

Approval to File Notice of Intended Action to Adopt New Debarment from Participation in Authority Programs and Transactions Rules, 261 IAC Chapter 2

MOTION: Emily Schmitt moved that the Iowa Economic Development Authority Board approve filing a Notice of Intended Action to adopt new Debarment from Participation in Authority Programs and Transactions Rules, 261 IAC Chapter 2, seconded by Brenda Mainwaring. Motion carried unanimously.

Approval to File Notice of Intended Action to Rescind Export Trade Assistance Rules, 261 IAC Chapter 72, and Adopt a New Chapter Titled “International Trade Financial Assistance” in Lieu Thereof

MOTION: Pankaj Monga moved that the Iowa Economic Development Authority Board approve filing a Notice of Intended Action to rescind Export Trade Assistance Rules, 261 IAC Chapter 72, and adopt a new chapter titled “International Trade Financial Assistance”, 261 IAC Chapter 72, in lieu thereof, seconded by John Riches. Motion carried unanimously.

Approval to File Notice of Intended Action to Rescind Nuisance Property and Abandoned Building Remediation Assistance Rules, 261 IAC Chapter 22, and Adopt a New Chapter in Lieu Thereof

MOTION: Brenda Mainwaring moved that the Iowa Economic Development Authority Board approve filing a Notice of Intended Action to rescind Nuisance Property and Abandoned Building Remediation Assistance Rules, 261 IAC Chapter 22, and adopt a new chapter in lieu thereof, seconded by Pankaj Monga. Motion carried unanimously.

VENDOR APPROVAL

MOTION: John Riches moved, seconded by Rachel Eubank, that the Iowa Economic Development Authority Board approve entering into a contract with each of the following vendors: Orissa International Pte. Ltd. for \$91,800 for trade and investment services for Taiwan and southeast Asia; Fenetre' Partners for \$89,000 for trade and investment services for Japan; Tractus Asia Ltd. for \$265,000 for trade and investment services for east and south Asia; Market Intelligence Latin America (MILA) for \$127,200 for trade and investment services for Mexico and Latin America; FleishmannHillard for \$6,500,000 for advertising, marketing and public relations services for State Fiscal Year 2026; QstN, LLC for \$316,297 for training and management for energy contractors in the new Department of Energy's Energy Efficiency Revolving Loan/Grant program and provide technical assistance to participating building owners; and BioConnect Iowa for \$410,000 for management of Iowa Venture Capital Co-Investment Fund activities for a period of two years at \$205,000 per year. Motion carried unanimously.

OTHER BUSINESS

The next IEDA Board meeting will be held on Friday, July 18, 2025.

ADJOURNMENT


There being no further business to come before the board, the chair adjourned the meeting at 10:35 am.

Respectfully submitted:

Approved as to form:



Sonya Bacon
Board Administrator



Doug Boone
Chair