

Mortgage Credit Certificate (MCC) Fee Schedule Effective February 2018



Participating Lender Sign-Up Fee	Current IFA Participating First Mortgage Lenders – None Lenders Not Participating with IFA's First Mortgage Financing Programs - \$500 (1-5 branches listed on IFA website); \$1000 (6+ branches listed on IFA website).
Lender MCC Processing Fee	Up to \$250 may be charged to the borrower and retained by the lender for actual costs incurred in processing the MCC
Lender Financing Fees	Lenders fees are limited to those charges that are reasonable, and customary as defined in 26 CFR Chapter I
*Borrower Application Fee	\$500 per application *This fee shall be waived if the borrower uses an IFA first mortgage product.
Borrower Re-Issuance Fee	\$250 per application for re-issuance of an MCC