

Red Tape Review Rule Report (Due: September 1, 20 24)

Department Name:	Iowa Finance Authority	Date:	February 12, 2024	Total Rule Count:	3
IAC #:	265	Chapter/ SubChapter/ Rule(s):	Chapter 1	Iowa Code Section Authorizing Rule:	17A.3, 16.2, 16.5
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PLEASE NOTE, THE BOXES BELOW WILL EXPAND AS YOU TYPE

What is the intended benefit of the rule?

To describe the organization and administration of the Iowa Finance Authority as required by Iowa Code section 17A.3.

Is the benefit being achieved? Please provide evidence.

Yes. The chapter outlines the basic functions of the Authority as required by Iowa Code.

What are the costs incurred by the public to comply with the rule?

There are no additional costs to the public to comply with these rules.

What are the costs to the agency or any other agency to implement/enforce the rule?

There are no additional costs to the agency to implement these rules.

Do the costs justify the benefits achieved? Please explain.

No additional costs are imposed by the rules chapter beyond the Authority's statutory obligations in Iowa Code section 16.2.

Are there less restrictive alternatives to accomplish the benefit? YES NO

If YES, please list alternative(s) and provide analysis of less restrictive alternatives from other states, if applicable. If NO, please explain.

No less restrictive alternatives were identified.

Does this chapter/rule(s) contain language that is obsolete, outdated, inconsistent, redundant, or unnecessary language, including instances where rule language is duplicative of statutory language? [list chapter/rule number(s) that fall under any of the above categories]

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Yes. These rules contain language that duplicates statutory language and that is unnecessary, outdated, and inconsistent. IFA proposes removing such language in the proposed rule chapter.

1.1 Purpose: Contains unnecessary language. IFA proposes to repeal this rule.

1.2 Mission: Contains outdated language. IFA proposes to re-number this as rule 1.1 and replace rule 1.2 with language that references Iowa Code section 16.2, which creates the IFA Board of Directors.

1.3 Organization, programs, and operations: Contains language that duplicates statutory language, as well as outdated and unnecessary language.

1.4 Location where the public may submit requests or obtain information: Contains outdated and inconsistent language. Additionally, IFA proposes to move this language to a new subrule under rule 1.3.

1.5 Forms: Contains outdated language.

RULES PROPOSED FOR REPEAL (list rule number[s]):

1.4

1.5

RULES PROPOSED FOR RE-PROMULGATION (list rule number[s] or include rule text if available):

CHAPTER 1

GENERAL

265—1.1(16) Mission. The mission of the authority is to administer programs and provide financial assistance to increase the supply of affordable housing, assist the construction and operation of various types of water

treatment facilities, provide financial assistance to lower the barriers to entry for beginning farmers, and provide title guaranties to maintain land title stability.

265—1.2(16) Finance authority board of directors. Iowa Code section 16.2 creates the board of directors of the authority and describes the board’s membership. The board holds meetings pursuant to Iowa Code section 16.2. Meetings are generally held at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315 or at such other location as the authority may designate. Meetings of the board are subject to Iowa Code chapter 21.

265—1.3(16) Organization, requests, and submissions.

1.3(1) Director. The director is appointed pursuant to Iowa Code section 16.6 and performs such duties as assigned by the Iowa Code or the Iowa Administrative Code.

1.3(2) Organization. The authority is organized into such divisions as established by statute or the director, pursuant to Iowa Code section 16.6.

1.3(3) Requests and submissions. All official communications, including submissions and requests may be addressed to the Iowa Finance Authority, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315 or to ifafyi@iowafinance.com. The authority’s website address is www.iowafinance.com.

These rules are intended to implement Iowa Code sections 17A.3 and 16.2.

***For rules being re-promulgated with changes, you may attach a document with suggested changes.**

METRICS

Total number of rules repealed:	2
Proposed word count reduction after repeal and/or re-promulgation	658
Proposed number of restrictive terms eliminated after repeal and/or re-promulgation	9

ARE THERE ANY STATUTORY CHANGES YOU WOULD RECOMMEND INCLUDING CODIFYING ANY RULES?

No.