

IOWA ENERGY SAVING LOAN PROGRAM



The Iowa Energy Saving Loan Program is a new revolving loan fund designed to help Iowans reduce energy use and lower costs. The program offers low-interest loans for building energy audits, upgrades and retrofits that improve energy efficiency.

LOAN DETAILS

This pilot program supports energy-saving upgrades in affordable multifamily housing. A total of \$1 million is available for eligible projects, with loans offered at interest rates as low as 0% and a 1% origination fee. Loans must be fully amortized by the end of the expected useful life of the upgrades — up to seven years after project completion. The program operates on an open-enrollment basis for qualifying projects.



BORROWER ELIGIBILITY

Eligible borrowers include owners of affordable multifamily buildings with 20 or more units that participate in one or more of the following programs administered by the Iowa Finance Authority:

- Section 8
- Low-Income Housing Tax Credit (LIHTC)
- HOME Investment Partnerships Program

PROJECT REQUIREMENTS

Loan funds are available for projects that meet all of the following criteria:

1. Each upgrade or retrofit is recommended by a qualifying energy audit conducted for the building.
2. The project satisfies at least one criterion from the Home Performance Assessment used in the ENERGY STAR® program.
3. The project is life-cycle cost-effective (based on program return on investment guidelines).
4. The project either:
 - Reduces the building's energy intensity, or
 - Improves energy control and management, especially during peak demand periods.
5. The project addresses at least one of the following:
 - The energy efficiency of the building.
 - The physical comfort of occupants.
 - The indoor air quality of the building.

Examples of Eligible Measures

Eligible project measures may include, but are not limited to:

- Qualifying energy audits (see [program webpage](#) for details).
- Weatherization improvements, such as weatherstripping replacement.
- Heating, ventilation and air conditioning system upgrades or replacements.
- Building energy management systems.

IOWA ECONOMIC DEVELOPMENT AUTHORITY

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PROGRAM FUNDING AND COMPLIANCE

This program is funded by the Energy Efficiency Revolving Loan Fund Capitalization Grant Program, established as part of the Infrastructure Investment and Jobs Act (IIJA).

All awards must comply with applicable federal regulations, including but not limited to:

- 2 CFR Part 200, as amended by 2 CFR Part 910
- IIJA Section 40501 and 40502
- National Environmental Policy Act
- Davis-Bacon Act
- Section 106 of the National Historic Preservation Act
- Build America, Buy America Act

Note: Costs incurred prior to an award are not eligible for reimbursement.

APPLICATION DEADLINE

This pilot program will remain open to applications until **February 1, 2026**, or until funds are obligated — whichever comes first.

MORE INFORMATION

Visit the Iowa Economic Development Authority website for complete program details and application materials: www.opportunityiowa.gov/energy-saving-loan-program.

Questions?

Contact Molly Kiick at molly.kiick@iowaeda.com or 515.348.6219.