

## Red Tape Review Rule Report (Due: September 1, 2025)

|                         |               |  |  |  |                    |
|-------------------------|---------------|--|--|--|--------------------|
| <b>Department Name:</b> | IEDA          | <b>Date:</b>                                 | 6/30/25  | <b>Total Rule Count:</b>                               | 10                 |
| <b>IAC #:</b>           | 261           | <b>Chapter/<br/>SubChapter/<br/>Rule(s):</b> | Chapter # 117  | <b>Iowa Code<br/>Section<br/>Authorizing<br/>Rule:</b> | 15.106A(1)<br>"m"7 |
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**PLEASE NOTE, THE BOXES BELOW WILL EXPAND AS YOU TYPE**

**What is the intended benefit of the rule?**

The intended benefit of chapter 117 is to describe the policies and procedures applicable to the SSBCI Demonstration Fund.

**Is the benefit being achieved? Please provide evidence.**

No. The fund utilized a 2011 allocation from the SSBCI. While the state received a new allocation of state small business credit initiative in 2022, the uses of funds for that allocation are addressed in 261—Chapter 117.

**What are the costs incurred by the public to comply with the rule?**

None.

**What are the costs to the agency or any other agency to implement/enforce the rule?**

None.

**Do the costs justify the benefits achieved? Please explain.**

Not applicable.

**Are there less restrictive alternatives to accomplish the benefit?** ☐ YES ☒ NO

**If YES, please list alternative(s) and provide analysis of less restrictive alternatives from other states, if applicable. If NO, please explain.**

Not applicable.

Does this chapter/rule(s) contain language that is obsolete, outdated, inconsistent, redundant, or unnecessary language, including instances where rule language is duplicative of statutory language? [list chapter/rule number(s) that fall under any of the above categories]

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Yes, the chapter is obsolete.

**RULES PROPOSED FOR REPEAL (list rule number[s]):**

261.117.1  
261.117.2  
261.117.3  
261.117.4  
261.117.5  
261.117.6  
261.117.7  
261.117.8  
261.117.9  
261.117.10

**RULES PROPOSED FOR RE-PROMULGATION (list rule number[s] or include rule text if available):**

None.

***\*For rules being re-promulgated with changes, you may attach a document with suggested changes.***

#### METRICS

|   |      |
|---|------|
| Total number of rules repealed:   | 10   |
| Proposed word count reduction after repeal and/or re-promulgation                   | 1502 |
| Proposed number of restrictive terms eliminated after repeal and/or re-promulgation | 35   |

**ARE THERE ANY STATUTORY CHANGES YOU WOULD RECOMMEND INCLUDING CODIFYING ANY RULES?**

No.