

MINUTES

**Iowa Economic Development Authority
Board Meeting**

December 20, 2024

9:15 a.m.

1963 Bell Avenue, Suite 200 – Helmick Conference Room

BOARD MEMBERS PRESENT:

Emily Schmitt
Doug Boone
Melissa Ballard
Mark Kittrell
Pankaj Monga
Hank Norem
Lisa Shimkat
Jennifer Steffensmeier
Tom Townsend

BOARD MEMBER(S) ABSENT:

Bobbi Bentz
Megan McKay

EX-OFFICIO MEMBERS PRESENT:

David Barker
Jay Byers
Representative Heather Matson

EX-OFFICIO MEMBER(S) ABSENT:

Rob Denson
Senator Izaah Knox
Senator Carrie Koelker
Representative Ray Sorensen

STAFF MEMBERS PRESENT:

Megan Andrew	Sonya Bacon	Vicky Clinkscales
Lisa Connell	Debi Durham	Heather Gibb
Rita Grimm	Tina Hinz	Emily Hockins
Staci Hupp Ballard	Kanan Kappelman	Anna Lensing
Molly Lopez	Anne McMahon	Rick Peterson (Left @ 10:11 am)
Maicie Pohlman	Terry Roberson	Katie Rockey
Alaina Santizo	Paul Stueckardt	Deanna Triplett

OTHERS PRESENT:

Tyler Barnard – Iowa Finance Authority	Courtney Bushell – Iowa Finance Authority
Mark Ernst – Black Hills Energy	David Bernstein – Kooima Company, LLC
Jason White – Greater Dubuque Development Corp	Ryan Carroll – Greater Des Moines Partnership
Tom Steward – Holmes Murphy	Casey Woodside – ITC Holdings Corp
Richard Martin – National Czech & Slovak Museum & Library	Marla Quinn – East Central Intergovernmental Association (Left @ 9:47 am)
Evan Johnson – Legislative Services Agency	Mike Mendenhall – <i>Business Record</i>
Jessica Flannery – Iowa House Democrats	Mike Griffin (Left @ 10:09 am)
Jace Mikels – Iowa House Democrats	

BOARD CHAIR

- Welcome
Iowa Economic Development Authority (IEDA) Board Chair Emily Schmitt called to order the meeting of the IEDA Board at 9:29 am
- Roll Call/Introductions
A quorum of the IEDA Board was established with the following Board members present: Emily Schmitt, Doug Boone, Melissa Ballard, Mark Kittrell, Pankaj Monga, Hank Norem, Lisa Shimkat, Jennifer Steffensmeier and Tom Townsend.
Ex-Officio members present: David Barker, Jay Byers and Representative Heather Matson.

Approval of Minutes – November 15, 2024 IEDA Meeting

MOTION: Lisa Shimkat moved that the IEDA Board approve the minutes of the November 15, 2024 IEDA Board meeting, seconded by Jennifer Steffensmeier. Motion carried unanimously.

PUBLIC COMMENT PERIOD: No comments were made.

COMPLIANCE – CONSENT AGENDA

120 Day Report

Vemerald, LLC – 30 Day Extension

Daisy Grand, LLC – 30 Day Extension

MOTION: Doug Boone moved that the Iowa Economic Development Authority Board approve the recommendations of the DDC regarding the items on the Consent Agenda, seconded by Lisa Shimkat. Motion carried unanimously.

FINANCIAL ASSISTANCE APPLICATIONS

Kooima Company, LLC – Rock Valley

MOTION: Jennifer Steffensmeier moved that the Iowa Economic Development Authority Board accept the recommendation of the DDC to award a maximum of \$464,000 in Investment Tax Credit and a maximum of \$15,000 in Research Activities Credit, seconded by Lisa Shimkat. Roll Call vote was taken. Motion carried unanimously.

HMA Group Holdings, LLC – West Des Moines/Waukee

MOTION: Lisa Shimkat moved that the Iowa Economic Development Authority Board accept the recommendation of the DDC to award a maximum of \$ 269,900 in Investment Tax Credit and a maximum of \$144,000 in Sales and Use Tax Refund, seconded by Melissa Ballard. Roll Call vote was taken. Motion carried unanimously.

COMMUNITY ATTRACTION AND TOURISM (CAT) PROGRAM

National Czech & Slovak Museum & Library Orloj Clocktower Project – Cedar Rapids

MOTION: Mark Kittrell moved that the Iowa Economic Development Authority Board approve a \$42,500 CAT Grant to the National Czech & Slovak Museum & Library, Inc. and the City of Cedar Rapids for the Orloj Clocktower Project, seconded by Melissa Ballard. Motion carried unanimously.

Richard Martin, Development Coordinator, National Czech & Slovak Museum & Library, addressed the board.

Maquoketa Prairie Creek Restoration Area Enhancements Project - Maquoketa

MOTION: Doug Boone moved that the Iowa Economic Development Authority Board approve a \$400,000 CAT Grant to the City of Maquoketa and Jackson County for the Maquoketa Prairie Creek Restoration Area Enhancements Project, seconded by Lisa Shimkat. Motion carried unanimously.

Pella Recreation Center Project – Pella

MOTION: Mark Kittrell moved that the Iowa Economic Development Authority Board approve a \$500,000 CAT Grant to the City of Pella for the Pella Recreation Center Project, seconded by Melissa Ballard. Motion carried unanimously.

Pioneer Trail Reinbeck Gap Project – Grundy Center

MOTION: Doug Boone moved that the Iowa Economic Development Authority Board approve a \$214,000 CAT Grant to the Grundy County Conservation Board for the Pioneer Trail Reinbeck Gap Project, seconded by Lisa Shimkat. Motion carried unanimously.

APPROVAL OF VENDORS

MOTION: Mark Kittrell moved that the Iowa Economic Development Authority Board authorize the IEDA to extend the length of the contract with R3 Uniq, Inc. / Quadyster (Quadyster) for the digitization of State Historic Preservation Office records by 21 months and increase the amount to be paid to Quadyster by \$615,000 to \$775,000, seconded by Melissa Ballard. Motion carried unanimously.

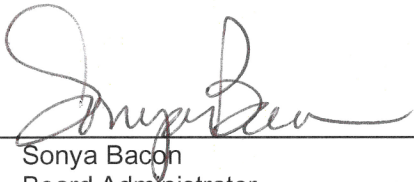
OTHER BUSINESS

The next DDC meeting will be held on Friday, January 17, 2025

ADJOURNMENT

There being no further business to come before the DDC, the chair adjourned the meeting at 10:15 am.

Respectfully submitted:



Sonya Bacon
Board Administrator

Approved as to form:



Emily Schmitt
Chair