

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 25th day of June, 2025, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 25-038. Maximum Principal of \$100,000. Owner/Operator: Ben and Erynn Gibson. Project: To purchase approximately 25 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 4, Pleasant Valley Township, Fayette County, Iowa; From Elgin, IA, 1.5 miles north on Canoe Rd, then 0.75 mile west on Diamond Rd (keep right at the fork). Property is located on the northeast side of the road.

Project No. AG 25-040. Maximum Principal of \$250,000. Owner/Operator: Joseph James and Jillian Rae Wilcox. Project: Make improvements to Dairy Barn thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 18, Sheridan Township, Cherokee County, Iowa; From Marcus, IA, 1.25 miles south on IA-143, 3 miles east on IA-3-E, then 1.5 miles south on G Ave. Property is located on the east side of the road at 5033 G Ave, Marcus, IA.

Project No. AG 25-041. Maximum Principal of \$472,630. Owner/Operator: Mason S. and Megan J. Boyle. Project: To purchase approximately 120 acres of agricultural land and outbuildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 5 and 8, Liston Township, Woodbury County, Iowa; From Danbury, IA, 0.25 miles west on 5th St, 1.5 miles north on Danbury Blacktop, continue 1 mile north on Safford Ave, 0.75 mile west on Danbury Rd, then 0.75 mile north on Liston Blvd. Property is located on the north side of the road at 4373 Liston Blvd, Danbury, IA.

Project No. AG 25-042. Maximum Principal of \$420,900. Owner/Operator: Calvin Brian and Katelyn Marie Rohlk. Project: To purchase approximately 69.28 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 27, Battle Township, Ida County, Iowa; From Holstein, IA, 1 mile south on S Main St, 1.5 miles west on US-20 E, 5.25 miles south on Eagle Ave, then 1.25 miles west on 210th St. Property is on the northwest corner of 210th and Dodge Ave.

Project No. AG 25-043. Maximum Principal of \$265,000. Owner/Operator: Trent Temple. Project: To purchase approximately 20 acres of agricultural land and house thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 34, Jackson Township, Washington County, Iowa; From Washington, IA, 1 mile east on E Washington St, then 0.25 mile south on Airport Rd. Property is located on the west side of the road at 641 Airport Rd, Washington, IA.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments

previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Director, Iowa Finance Authority