

BOARD MEETING MINUTES

**Iowa Title Guaranty
Des Moines, Iowa
March 4, 2025**

Board Members Present

Daniel Seufferlein, Chair
Jason Froehlich, Vice-Chair

Judy Hilgenberg
Sarah Pesek
Dilon Malone, *Ex-Officio*

Board Members Absent

Sam Erickson

Staff Members Present

Dillon Malone, Director, Iowa Title Guaranty
Kevin Blackman, Senior Residential Attorney
Michelle Bodie, ITG Accounting Manager
Julie Frye, Compliance Officer
Heidi Koll, Participant Program Administrator
Doug Mizer, Legal Counsel

Karla Moccero, Claims and Compliance
Attorney
Ethan Murray, Commercial Attorney
Matthew Veldey, Senior Commercial
Attorney

Others Present

Sandy Guy, Community Title LLC

Call to Order

The March 4, 2025 meeting of the Iowa Title Guaranty Board of Directors was called to order by Chairman Seufferlein at 10:30 a.m. Roll call was taken, and a quorum was established with the following Board Members present: Daniel Seufferlein (Chair), Jason Froehlich (Vice-Chair), Judy Hilgenberg, and Sarah Pesek. Seufferlein and Froehlich attended via telephone. Hilgenberg and Pesek attended in person. Sam Erickson was absent.

Action Items

Review and Approval of December 3 , 2024 Board Meeting Minutes

MOTION: On a motion by Mr. Froehlich and a second by Ms. Pesek, the Board unanimously approved the December 3, 2024 Board Meeting Minutes.

New Business

Adopt ALTA 2025 Endorsements

Director Malone presented the ALTA Endorsements outlined in the Memo to the Board. Director Malone requested the board adopt the endorsements for use by ITG, grant the Director the authority to determine the implementation of and make technical corrections to these and all existing forms and endorsements.

MOTION: On a motion by Ms. Hilgenberg and a second by Ms. Pesek the Board unanimously approved the adoption of ALTA 2025 Endorsements and granted Director Malone authority over the endorsements.

ITG 25-01 – Transfer of Funds

Ms. Bodie presented the proposed transfer of ITG funds outlined in Resolution ITG 25-01. The resolution proposed transferring \$560,000 to the Iowa Finance Authority's (IFA) housing assistance fund. Ms. Bodie requested board action on Resolution ITG 25-01.

MOTION: On a motion by Ms. Pesek and a second by Mr. Froehlich the Board unanimously approved ITG Resolution 25-01.

Financial Report

Ms. Bodie provided an overview of the written budget and financial report to the Board.

Claims Update

Ms. Moccero provided an update and summary of her written report to the Board.

Mortgage Release Update

Mr. Blackman provided an update and summary of his written report to the Board.

Commercial Update

Mr. Veldey reported that new orders and commitments are steady and there are 13 closings scheduled in March. ITG Commercial continues to be active in the American Land Title Association: Ethan Murray attended the Commercial Network event in February and Mr. Veldey will attend the Forms Committee meeting in April.

ITG Director Update

Director Malone's update to the Board included the following:

- An update on the legislation affecting ITG and the Board.
- ITG will host the Certified Land Title Professional classes for the ILTA in April.
- ITG attorneys Ethan Murray and Katherine Smith will attend the ALTA Title Counsel meeting in April, and Matt Veldey will attend the Forms Committee meeting. Director Malone will attend the ALTA Spring Conference in March. and the ALTA Advocacy Day in May.
- ITG is working with Ernst and Young on the EMS platform.

Public Comment

There was no comment from the public.

Adjournment

MOTION: On a motion by Mr. Froehlich and a second by Ms. Hilgenberg, the March 4, 2025 Meeting of the ITG Board of Directors adjourned at 10:47 a.m.

Dated this 3rd day of June, 2025.

Respectfully submitted:

Approved as to form:



Dillon D. Malone
Director, Iowa Title Guaranty



Dan Seufferlein
Board Chair, Iowa Title Guaranty