

**AGENDA**  
**Iowa Economic Development Authority**  
**Due Diligence Committee Meeting**  
**Friday, May 16, 2025**  
**9:05 a.m.**

**1963 Bell Avenue, Suite 200 – Helmick Conference Room**  
**Public Webinar Access: <https://akaiowa.us/iedaboard> \***

- I. Committee Chair** *Doug Boone*
  - a. Welcome
  - b. Roll Call and Introductions
  - c. Approval of April 18, 2025 Meeting Minutes *Action*
  
- II. Compliance**
  - a. 180 Day List *Katie Rockey*  
*Action*
  - b. Compliance Report *Katie Rockey*
    - i. Edgewood Locker, Inc. and Kerns Building LLC – Edgewood *Action*
    - ii. Spiber America LLC – Clinton *Action*
    - iii. Fair Oaks Farms, LLC dba Fair Oaks Foods – Davenport *Action*
  
- III. Financial Assistance Application(s)**
  - a. United Equipment Accessories, Inc. DBA *Alaina Santizo/Jennifer Steffensmeier*  
American Reels - Boone County
  - b. Virnig Manufacturing, Inc., and Virnig Properties, LLC – *Maicie Pohlman/Bobbi Bentz*  
Fort Madison
  
- Closed Session, if Necessary [Iowa Code sections 15.118, 21.5(1)a and 22.7]** *Roll Call*  
Discussion of Information Contained in the Applications for Financial Assistance\*\*
  
- Open Session** *Action*
  - a. United Equipment Accessories, Inc. DBA *Jennifer Steffensmeier*  
American Reels – Boone County *Roll Call*
  - b. Virnig Manufacturing, Inc., and Virnig Properties, LLC - *Bobbi Bentz*  
Fort Madison *Roll Call*
  
- IV. Election of Officers** *Rita C. Grimm*  
*Action*
  
- V. Other Business**  
Next DDC Meeting is June 20, 2025
  
- VI. Public Comment Period**  
A public comment period will be held at this time to accommodate visitors who wish to make comments regarding items on the DDC meeting agenda and/or the IEDA Board meeting agenda. This period is limited to 10 minutes.
  
- VII. Adjournment** *DDC Chair*

**Due Diligence Committee Members:**

Doug Boone – Chair, Bobbi Bentz, John Riches, Andy Roberts, Emily Schmitt and Melissa Spurgin.

**Voting Board Members:**

Doug Boone – Chair, Bobbi Bentz - Vice Chair, Rachel Eubank, Mark Kittrell, Brenda Mainwaring, Pankaj Monga, John Riches, Andy Roberts, Emily Schmitt, Melissa Spurgin and Jennifer Steffensmeier.

**Ex-Officio Non-Voting Members:**

David Barker, Rob Denson, Senator Izaah Knox, Senator Carrie Koelker, Representative David Jacoby and Representative Ray Sorensen.

**Please Note:**

The meeting will convene no earlier than stated above, but may begin later, depending upon length of earlier meetings. Agenda items may be considered out of order at the discretion of the Chair. If you require accommodation to participate in this public meeting, call (515) 348-6146 to make your request. Please notify us as long as possible in advance of meeting.

\*This meeting will be accessible to members of the public in person at IEDA or click on the link above to join the meeting via Teams.

\*\*The Due Diligence Committee and the Economic Development Authority Board, if a quorum of the Board is present, may go into closed session pursuant to *Iowa Code* sections 21.5(1)a, 15.118, 22.7.3, 22.7.6 and 22.7.8 to review and discuss records IEDA is required to treat as confidential under Iowa law. This includes confidential business and financial information about applicants and industrial prospects with which the Authority is currently negotiating.

