IOWA ECONOMIC DEVELOPMENT AUTHORITY

1963 Bell Avenue, Suite 200 | Des Moines, Iowa 50315 USA | Phone: 515.348.6200





AGENDA

lowa Economic Development Authority Due Diligence Committee Meeting Friday, April 18, 2025 9:10 a.m.

1963 Bell Avenue, Suite 200 – Helmick Conference Room Public Webinar Access: https://akaiowa.us/iedaboard *

I. Committee Chair

Doug Boone

- a. Welcome
- b. Roll Call
- c. Introductions
- d. Approval of March 21, 2025 Meeting Minutes

Action

II. Public Comment Period

A public comment period will be held at this time to accommodate visitors who wish to make comments regarding items on the DDC meeting agenda and/or the IEDA Board meeting agenda. This period is limited to 10 minutes.

III. Compliance

Katie Rockey

a. 180 Day List

Action

Action

b. Compliance Report

Katie Rockey

Heartland Financial USA, Inc., Dubuque Bank and Trust Company and Roshek Property, LLC - Dubuque

IV. Financial Assistance Application(s)

a. A.D.R. Axles USA, Inc. an Affiliate of A.D.R. S.p.A – Perry Maicie Pohlman/Megan McKay

b. Frontier Natural Products Co-op – Belle Plaine Alaina Santizo/Jennifer Steffensmeier

Closed Session, if Necessary [lowa Code sections 15.118, 21.5(1)a and 22.7]

Roll Call

Discussion of Information Contained in the Applications for Financial Assistance**

Open Session

Action

a. A.D.R. Axles USA, Inc. an Affiliate of A.D.R. S.p.A - Perry

Megan McKay

b. Frontier Natural Products Co-op – Belle Plaine

Jennifer Steffensmeier

Roll Call

Roll Call

V. Other Business

Next DDC Meeting is May 16, 2025

VI. Adjournment

Doug Boone

Due Diligence Committee Members:Doug Boone – Chair, Mark Kittrell – Vice Chair, Megan McKay, Emily Schmitt and Jenny Steffensmeier.

Voting Board Members:

Emily Schmitt – Chair, Doug Boone – Vice Chair, Bobbi Bentz, Rachel Eubank, Mark Kittrell, Megan McKay, Pankaj Monga, Hank Norem, Andy Roberts, Melissa Spurgin and Jennifer Steffensmeier.

Ex-Officio Non-Voting Members:

David Barker, Jay Byers, Rob Denson, Senator Izaah Knox, Senator Carrie Koelker, Representative Heather Matson and Representative Ray Sorensen.

Please Note:

The meeting will convene no earlier than stated above, but may begin later, depending upon length of earlier meetings. Agenda items may be considered out of order at the discretion of the Chair. If you require accommodation to participate in this public meeting, call (515) 348-6146 to make your request. Please notify us as long as possible in advance of meeting.

*This meeting will be accessible to members of the public in person at IEDA or click on the link above to join the meeting via Teams.

^{**}The Due Diligence Committee and the Economic Development Authority Board, if a quorum of the Board is present, may go into closed session pursuant to *lowa Code* sections 21.5(1)a, 15.118, 22.7.3, 22.7.6 and 22.7.8 to review and discuss records IEDA is required to treat as confidential under lowa law. This includes confidential business and financial information about applicants and industrial prospects with which the Authority is currently negotiating.