

**Notice of Hearings**  
**on Iowa Finance Authority**  
**Agricultural Development Revenue Bonds**  
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 23<sup>rd</sup> day of April, 2025, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 25-027. Maximum Principal of \$269,210. Owner/Operator: Cole E. Berg. Project: To purchase approximately 50.7 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 18, Rose Grove Township, Hamilton County, Iowa; From Blairsburg, IA, 0.5 mile south on US-69/Hiawatha Pioneer Trl/Little Wall Lake Rd, 2 miles east on 220th St, 2 miles south on Tollman Ave, 1 mile east on 240th St, then 0.5 mile south on Ubben Ave. Property is located on the east side of the road.

Project No. AG 25-028. Maximum Principal of \$340,000. Owner/Operator: Joseph L. Gaffney. Project: To purchase approximately 77.03 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 30, Onieda Township, Delaware County, Iowa; From Delaware, IA, 0.5 mile north on IA-38 N/5th St then 1 mile west on 210th St/Old Hwy 20. Property is located on the north side of the road.

Project No. AG 25-029. Maximum Principal of \$422,213. Owner/Operator: Riley Linn Sicard. Project: To purchase approximately 61 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 10, Etna Township, Hardin County, Iowa; From Ackley, IA, 0.75 mile west on 10th Ave/110th St. Property is located on the south side of the road.

Project No. AG 25-030. Maximum Principal of \$406,100. Owner/Operator: Jack and Bronwyn Gunnink. Project: To purchase approximately 81.22 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 30, Scott Township and Section 31, Jefferson Township, Mahaska County, Iowa; From Tracy, IA, 0.5 mile east on Pierce Dr/265th St. The property is located on the south side of the road just south of Two Rivers Cooperative.

Project No. AG 25-031. Maximum Principal of \$176,400. Owner/Operator: Bryce and Tressa A. Snedden. Project: To purchase approximately 36 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 15, Beaver Township, Boone County, Iowa; From Ogden, IA, 2.5 miles south on US-169 S, then 3.5 miles west on 250th St. Property is located on the north side of the road.

Project No. AG 25-032. Maximum Principal of \$250,000. Owner/Operator: Carson Chad Lambert. Project: To construct a 300 Hd Cattle Backgrounding Building thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 5, Dayton Township, Webster County, Iowa; From Harcourt, IA, 2.5 miles east on US-169S/360th St then 1.75 miles north on Oak Ave. Property is located on the west side of the road at 3423 Oake Ave, Dayton, IA.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Director, Iowa Finance Authority