

IOWA AGRICULTURAL DEVELOPMENT DIVISION

BOARD MEETING AGENDA

Wednesday, March 26, 2025

10:30 a.m.

Helmick Conference Room 1963 Bell Avenue, Des Moines, Iowa 50315

*Public Attendee Web Conference Registration: <u>https://akaiowa.us/IADDBoard</u>

| I. | Administration | |
|-------|---|-----------------|
| | A. Call meeting to order – Roll Call | Gretchen McLain |
| | B. Election of Officers | Action |
| | C. Appoint IADD Representative to serve on IFA Board - Effective 05.02.2025 | Action |
| | D. Approve February 26, 2025, Board Meeting Minutes | Action |
| | E. Review February 2025 financial statement | Becky Wu |
| II. | Public Comment Period | |
| | A public comment period for the full meeting will be held at this time to accommodate visitors. This period is limited to 5 minutes per person. | |
| III. | Loan Participation Program | Tammy Nebola |
| | Review and approve LPP applications | Action |
| IV. | Beginning Farmer Loan Program | Tammy Nebola |
| | A. Amending resolutions to adjust terms on closed BFLP loans | Action |
| | B. Review and approve BFLP Loan Applications C. Public Hearing on BFLP projects | Action |
| | D. Approve BFLP Bond Documents | Action |
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| V. | Beginning Farmer Tax Credit | Nicki Howell |
| | Review and approve BFTC Applications | Action |
| VI. | Marketing update | Tammy Nebola |
| VII. | Other Business | |
| | A. LPP Underwriting Criteria Discussion | Tammy Nebola |
| | B. March 5, 2025 IFA Board Meeting Update | Aaron Smith |
| | C. Next IADD Board meeting – Wednesday, April 23, 2025 | |
| VIII. | Adjourn | Gretchen McLain |
| | | |

IADD Board Members:

Gretchen McLain – Chair, Annette Townsley – Vice Chair, Kevin Boyle, Jayme Ungs and Claire Masker-King

Please Note:

The meeting will convene no earlier than stated above, but may begin later, depending upon the length of earlier meetings. Some members of the board may participate electronically due to travel issues. Agenda items may be considered out of order at the discretion of the Chair.

If you require accommodation to participate in this public meeting, call (515) 452-0467 to make your request. Please notify us as long as possible in advance of the meeting.

*This meeting will be accessible to members of the public in person at the Iowa Finance Authority or click on the link above to request the link to participate in the meeting via Teams. You will be directed to register to receive the link.