

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 26th day of March, 2025, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 25-020-I. Maximum Principal of \$62,500. Owner/Operator: Mark T. and Jenna L. Lettow. Project: To purchase a tractor thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 12, Grant Township, Franklin County, Iowa; From Geneva, IA, 0.75 mile south on State Hwy 134, 0.75 mile west on 95th St, then 2.75 miles south on Spruce Ave. Property is located on the west side of the road at 570 Spruce Ave, Geneva, IA.

Project No. AG 25-022. Maximum Principal of \$533,081. Owner/Operator: Connor D. Gunn. Project: To purchase approximately 101.25 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 16, Junction Township, Greene County, Iowa; From Grand Junction, IA, 3.75 miles north on IA-144, then 0.25 mile east on 185th St. Property is located on the south side of the road.

Project No. AG 25-023. Maximum Principal of \$212,500. Owner/Operator: Abby Marie Hockemeyer. Project: To purchase approximately 25 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 2, Colfax Township, Grundy County, Iowa; From Holland, IA, 0.5 mile northwest on Market St/205th St, then 4.25 miles north on L Ave. Property is located on the east side of the road.

Project No. AG 25-024. Maximum Principal of \$336,000. Owner/Operator: Cole A. Neil. Project: To purchase approximately 63.68 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 11, Lester Township, Black Hawk County, Iowa; From Dunkerton, IA, 3 miles north on IA-281, 2.25 miles east on E Cedar Wapsi Rd, then 0.5 mile north on Adams Rd. Property is on the west side of the road.

Project No. AG 25-025. Maximum Principal of \$407,400. Owner/Operator: Clinton Robinson. Project: To purchase approximately 75.94 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 25, Washington Township, Harrison County, Iowa; From Persia, IA, 3 miles south on IA-191/1st St, then 3.75 miles east on 325th St. Property is located on the south side of the road.

Project No. AG 25-026. Maximum Principal of \$410,000. Owner/Operator: Tabitha and Brooks Wilson. Project: To purchase approximately 112 acres of agricultural land, house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 5, 6, 7 and 8, Clayton Township, Taylor County, Iowa; From Gravity, IA, 0.25 mile south on IA-148 S, 3.5 miles east on 200th St, 2 miles south on County Rd N44/Lake Rd, 0.5 mile west on 220th St, then 1 mile south on Lake Rd/State Hwy 49. Property is located on the east side of the road at 2288 State Hwy 49, Bedford, IA.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Director, Iowa Finance Authority