IOWA Finance Authority

2025 9% Federal Housing Tax Credit with HOME & NHTF Award Listing

Proj #	Project Name	Address	City	County	Occ Type	Type	LI Units	Market Rate Units	Total Units	Set Asides	Credit Award	State HOME Amount	NHTF Amount	Developer(s)	Developer Contact Name(s)	Developer Phone	Development Consultant	Development Consultant Phone
25-01	Goldfinch Lofts	3404 Ingersoll Avenue	Des Moines	Polk	Family	New	28	0	28	Innovation	$1,000,000	$500,000	$0	Cutler Development, LLC & Arch Icon Development Corporation	Scott Cutler & Darin Smith	515.518.9345, 712.647.3355	N/A	N/A
25-02	Maplecrest Apartments	2205 Central Avenue	Hawarden	Sioux	Family	New, Rehab	20	0	20	Nonprofit	$514,800	$564,999	$0	Community Housing Initiatives, Inc.	Sam Erickson	515.262.4932	N/A	N/A
25-13	Brockton Place	S. 15th Avenue W.	Newton	Jasper	Older Persons 62	New	44	0	44	Nonprofit	$1,300,000	$500,000	$0	Parallel Housing Inc. & Woda Cooper Development, Inc.	Gregg Bayard & Barry Accountius	706.207.1715, 614.935.5466	N/A	N/A
25-15	Encore Senior Living	508 N. Delaware Avenue	Mason City	Cerro Gordo	Older Persons 55	New	0	0	0	Rural	WITHDREW 2026	$0	$0	Horizon Development Group, Inc.	Scott Kwiecinski	608.354.0900	N/A	N/A
25-05	River District	801 3rd Avenue NW	Fort Dodge	Webster	Family	New	40	0	40	Rural	$1,195,346	$0	$0	Hoppe & Son, LLC	Jake Hoppe	402.489.1600	N/A	N/A
25-06	Foundry Lofts	509 SE 6th Street	Des Moines	Polk	Family	New	46	0	46	-	$1,300,000	$500,000	$1,000,000	Gratus Development, LLC & Christensen Development 1, LLC	Jonathan Ehlke & Chad Rasmussen	317.987.2700, 515.528.9559	N/A	N/A
25-22	The Iris	60 Act Pl	Iowa City	Johnson	Older Persons 55	New	44	0	44	-	$1,300,000	$0	$0	SJB Development, LLC & The Housing Fellowship	Steve Bergman & Simon Andrew	319.530.5361, 319.533.3234	Diamond & Associates	773.852.5861
25-10	The Residence at Carter Lake	NE Corner N. 9th St and Ave K	Carter Lake	Pottawattamie	Older Persons 55	New	54	0	54	-	$1,300,000	$0	$0	Overland Property Group, LLC	Austin Kack	785.201.4046	Diamond & Associates	773.852.5861
25-03	Manor 2.0	215 E 37th Street	Davenport	Scott	Family	Rehab	10	0	10	-	$316,250	$600,000	$0	Vera French Community Mental Health Center	Stacy Kiser	563.260.6083	ADV Inc.	515.570.1279
24-01	Townhall Food Hall and Apartments	1609 6th Ave	Des Moines	Polk	Family	New, Adaptive Reuse	Supplemental Award			2024 Innovation Set-Aside	$94,037	-	-	Newbury Management Company & Ntontan, LLC	Frank Levy & Kuuku Saah	515.490.9001, 515.664.0908	The Rafferty Group	515.314.9462
TOTAL	**10**						**286**	**0**	**286**		**$8,320,433**	**$2,664,999**	**$1,000,000**					