

## 2024 U.S. and Iowa Ag Exports

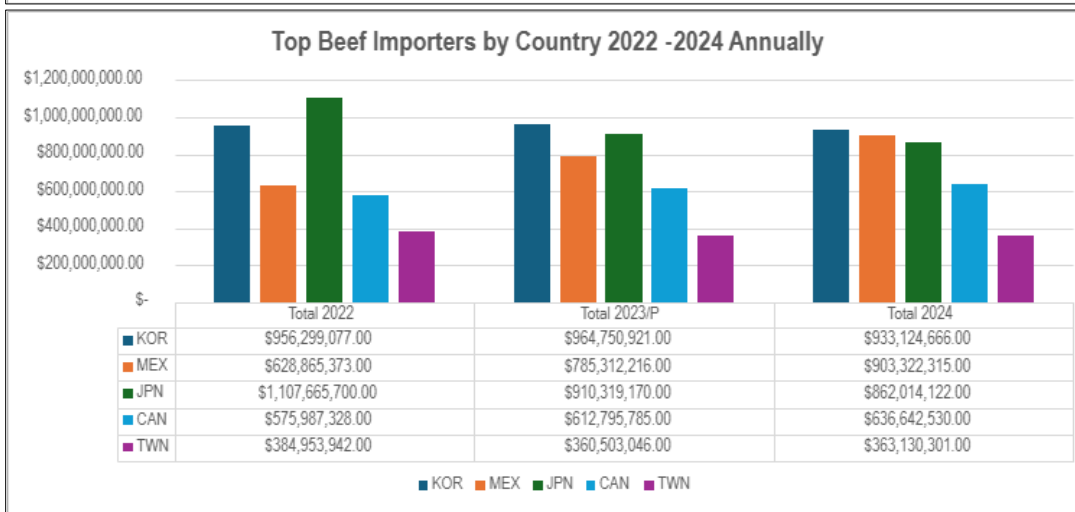
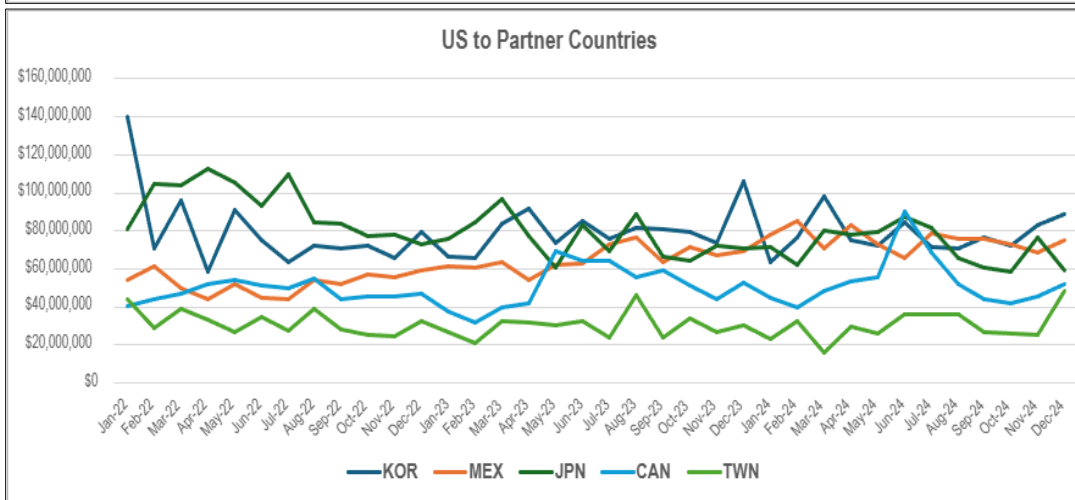
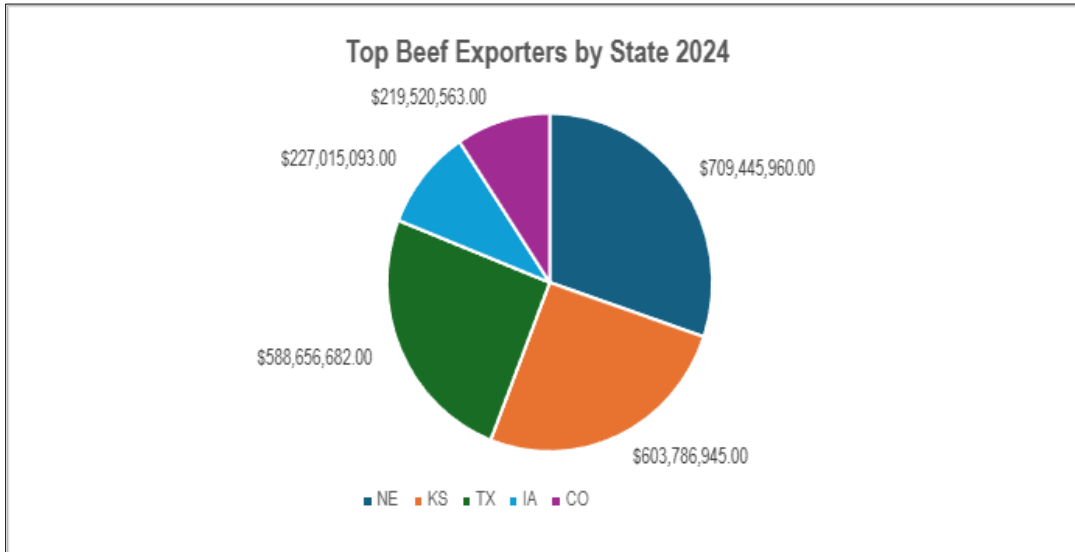
*Below is summary export data obtained from WISERTrade on Iowa-focused protein and grain commodities. The report includes year-to-date (YTD) trade data, including projected agriculture adjusted data by state-of-origin/source of commodity for those overseas trade markets from January-December 2024.*

### Full Year 2024 Highlights

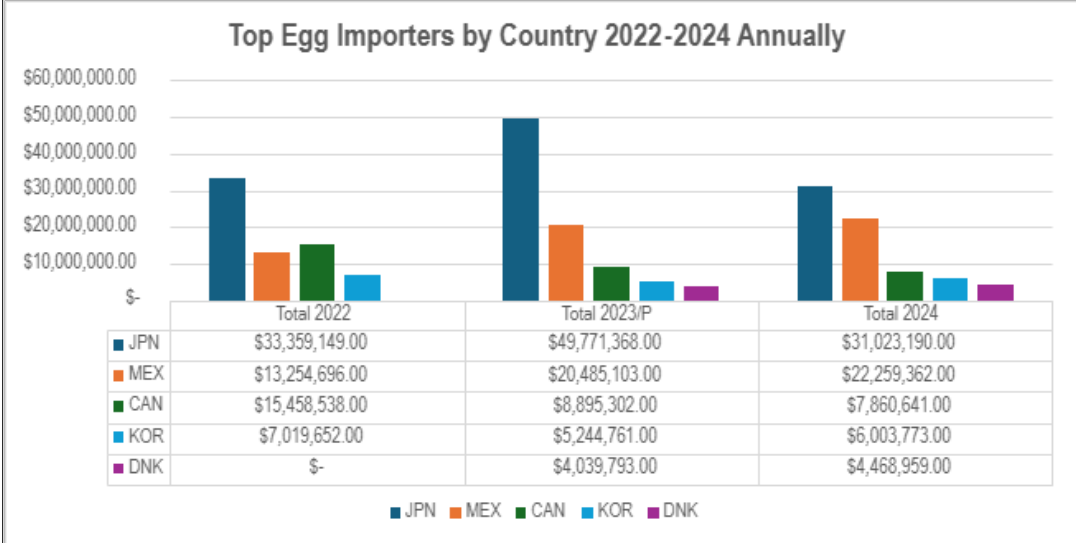
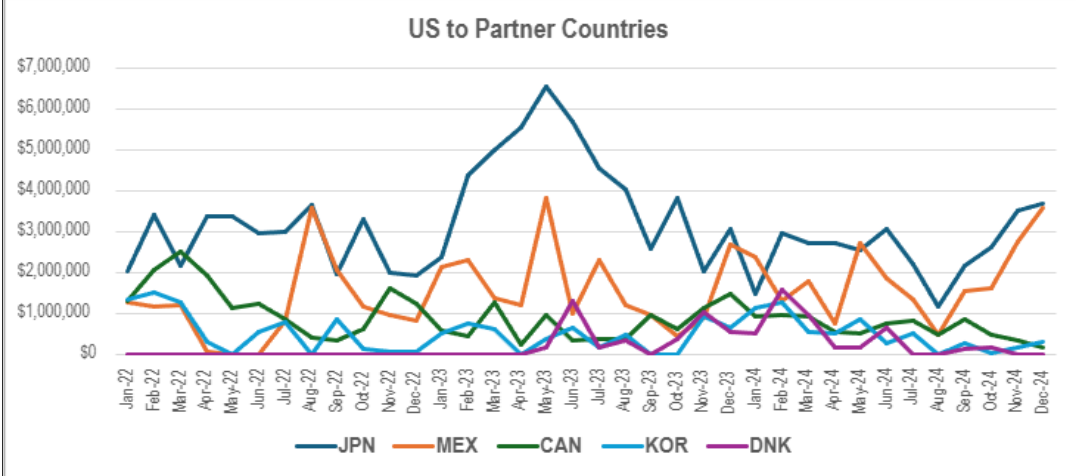
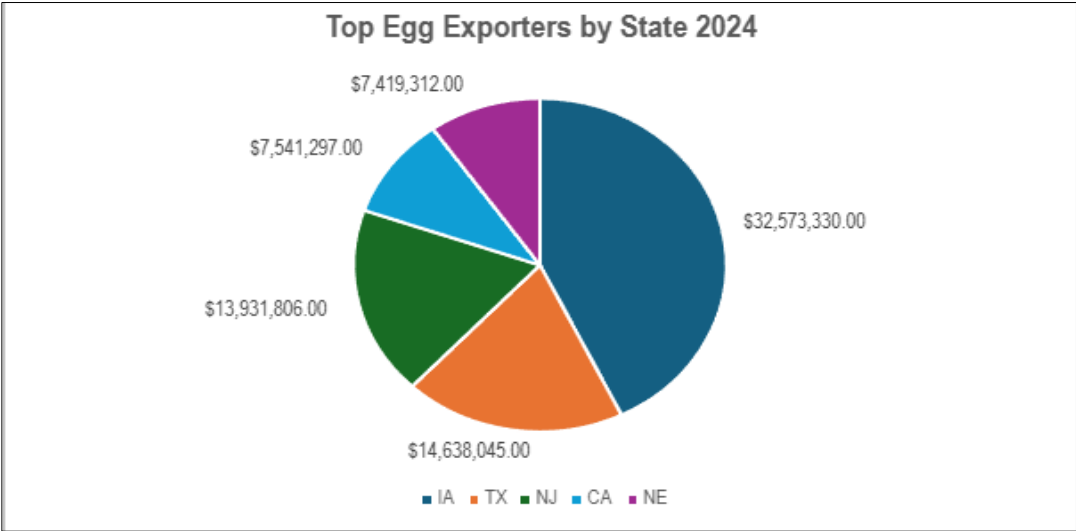
- **U.S. and Iowa pork exports attain records in both volume and value in 2024.**
  - Overall U.S. exports saw an 11% increase over 2023.
    - **Total U.S. pork exports were \$6.5 billion, with Iowa's share at \$2.2 billion.**
    - Minnesota was second in exports, at \$751 million.
  - Mexico again reached records, going over \$2 billion in pork imports from the U.S.
  - Korea saw a 16% growth over 2023, and Australia rose 35% over.
  - Japan and Canada held pace, while China numbers continue to diminish.
- **U.S. corn exports saw a modest increase over prior year, at 5% growth.**
  - **Iowa's #1 market share saw \$2.5 billion in exports**, topping Illinois by \$173 million.
  - Continued growth in Mexico, a nice rebound for Japan from 2023, and big gains in Colombia, Taiwan and Spain showcased the leader board.
- **Q4 exports dominate the overall \$30 billion U.S. soybean totals for 2024.**
  - Of the nearly \$12 billion in exports in Q4, almost one-half of the year's total, China captured \$7 billion of the three-month sales.
  - While numbers provided positive marks and were characteristic of past seasonal effects, soy exports were off from 2023 – and prior year – marks.
  - Bright spots include Egypt, moving up to 5<sup>th</sup> largest market, and Vietnam with continued growth, moving into the top 10.
- **Both fresh and frozen Beef exports made strides in 2024.**
  - Overall frozen beef shipments overseas see positive 11% increase over 2023.
    - Korea, Japan, Taiwan and the Philippines marked nice gains.
  - **Iowa total exports in fresh and frozen marked \$465 million, ranking 4<sup>th</sup> in the U.S.**
- **Despite supply-constrained issues, U.S. total liquid egg exports showed a positive Q4, with a 24% jump in the past three months.**
  - **Iowa maintains 34% of market share, leading the nation with \$32.5 million for total 2024 exports.**

For more, contact: Brad Frisvold | Marketing Manager, Agriculture | [brad.frisvold@iowaeda.com](mailto:brad.frisvold@iowaeda.com)

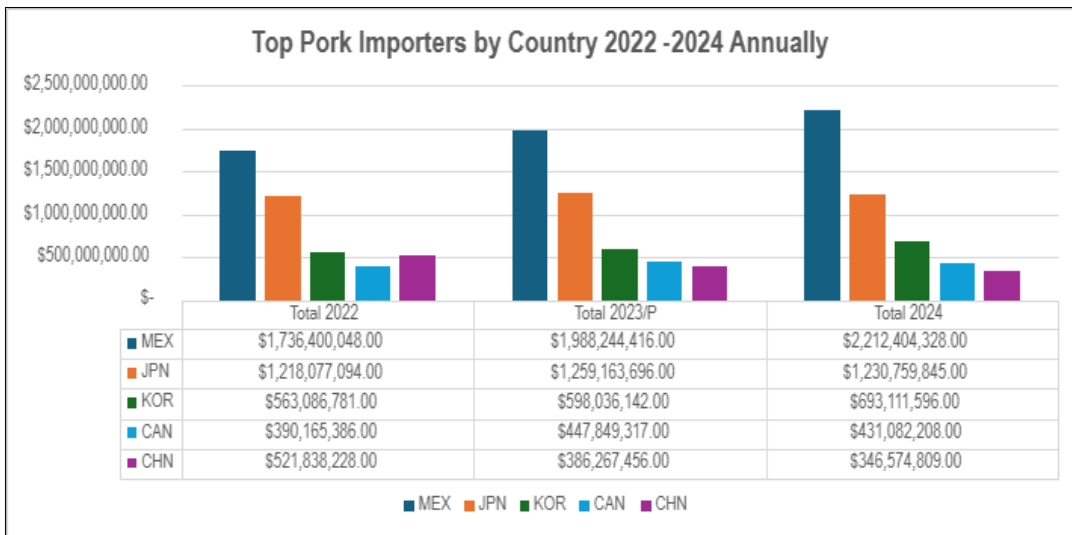
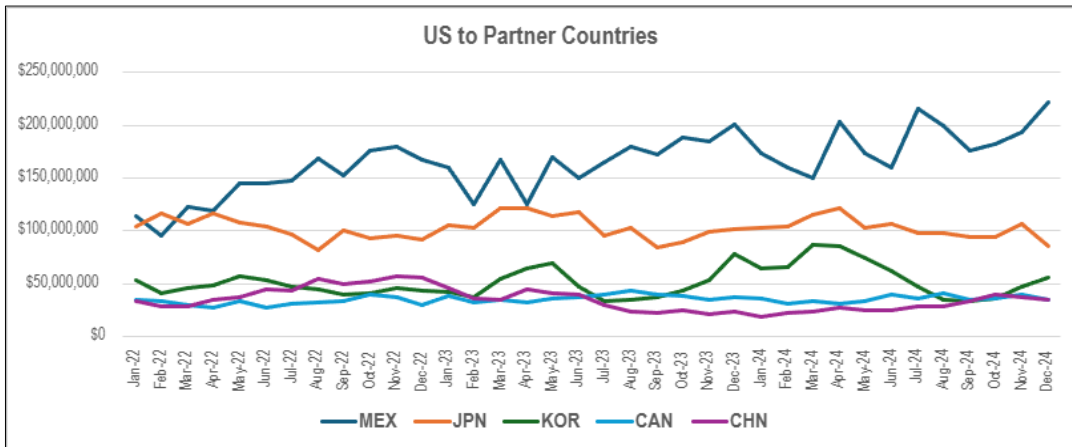
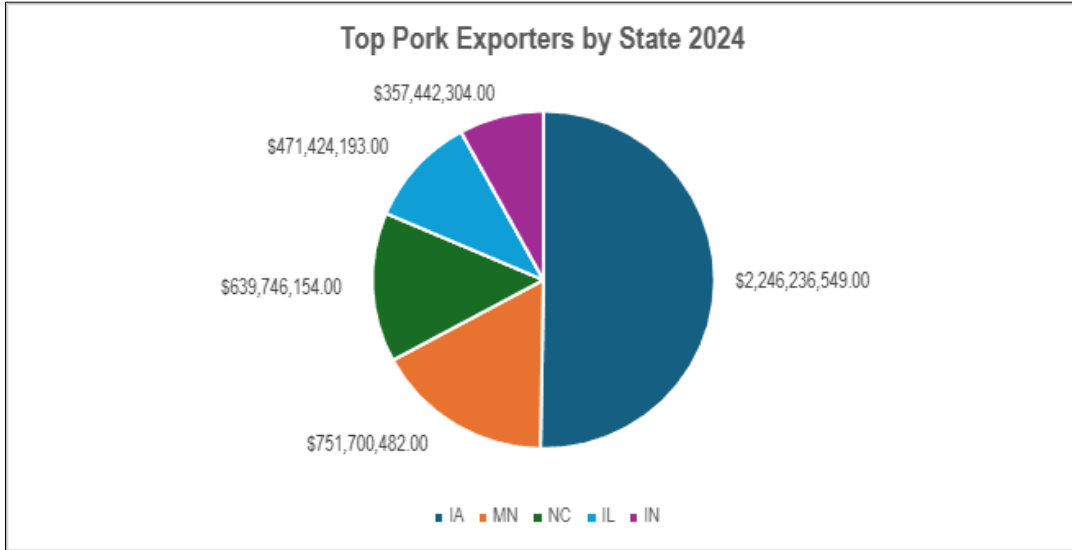
# Beef Exports – Fresh/Chilled (HS0201)



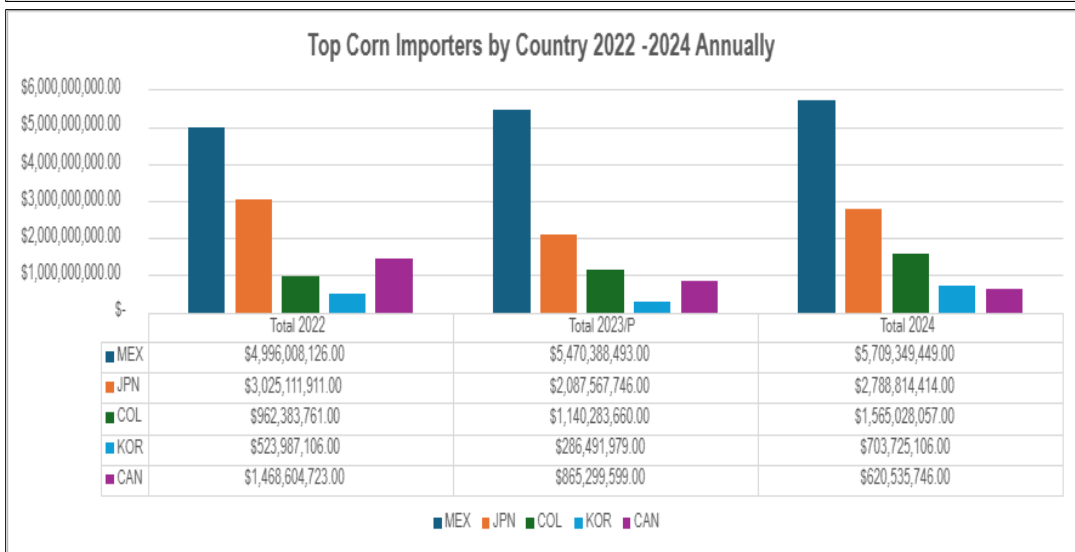
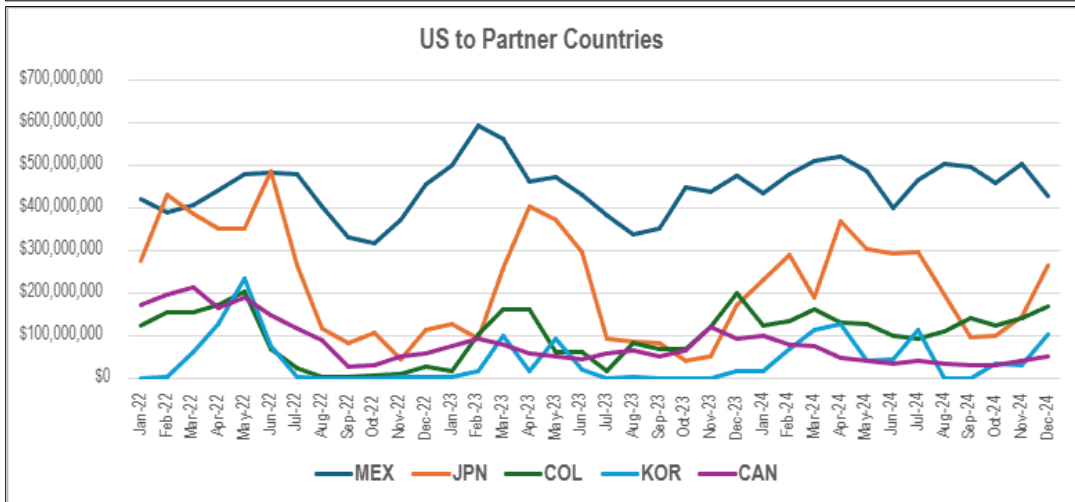
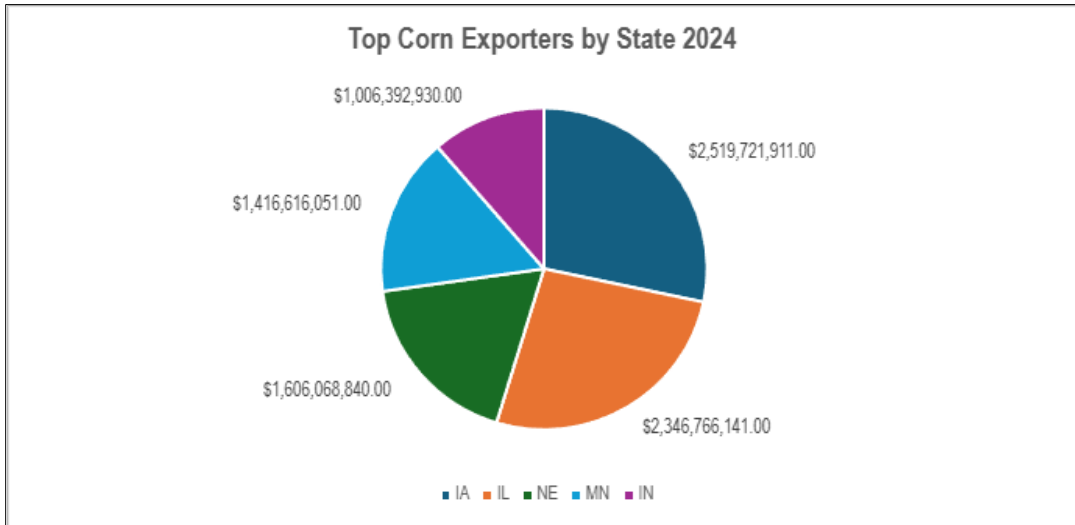
# Egg Exports – Liquid (HS0408)



# Pork Exports – Fresh/Chilled (HS0203)



# Corn Exports (HS1005)



# Soybean Exports (HS1201)

