

## TBRA THRESHOLD ITEMS

Code Reference	Description	Required
Application	Complete Application	Yes
Application	<p>Compliance with IFA Programs</p> <p>IFA determines, at its discretion, whether the Subrecipient or partners listed for the project pass threshold if they are delinquent or out of compliance with another IFA program.</p>	Yes
Application	<p>Repay/Forfeit Funds</p> <p>The Subrecipient Organization has not worked on any housing project/program where it had to repay or forfeit any funds awarded by a federal, state or local program.</p>	MUST answer & explain
Application	<p>Project Timeline</p> <p>Project must be completed within 24 months of the executed contract.</p>	Yes
Application	<p>Local Support</p> <p>The application shall demonstrate local support for the proposed activity.</p>	Yes
Application	<p>HOME Certification</p> <p>The application shall include a HOME Certification that the applicant will comply with all applicable state and federal laws and regulation.</p>	Yes
Application	<p>Evidence of Need</p> <p>The application shall provide evidence of the need for the proposed activity, the potential impact of the proposed activity, the feasibility</p>	Yes

	of the proposed activity, and the impact of additional housing resources on the existing related housing market.	
<b>Application</b>	Award Limit  An award shall be limited to no more than \$500,000 for a TBRA application	Yes
<b>Federal 24 CFR Part 92.209</b>	Rents  TBRA, gross rents shall not exceed the jurisdiction's applicable rent standard and shall be reasonable, based on rents charged for comparable, unassisted rental units	Yes
<b>Federal 24 CFR Part 92.209</b>	HQS or NSPIRE Standards  Applicant agrees that all TBRA assisted units will meet HQS or NSPIRE standards.	Yes

<b>Federal 24 CFR Part 92.216</b>	Household Income  Only households with incomes at or below 80% AMI shall be assisted; 90% of the households served shall have incomes at or below 60% AMI.	Yes
<b>Federal 24 CFR Part 92.250</b>	Gap Financing  The application shall show that a need for HOME assistance exists after all other financial resources have been identified and secured for the proposed activity.	Yes
<b>Federal 24 CFR 92.504</b>	Project Timeline  Activity timeline for completing the project is within allowed HUD guidelines.	Yes
<b>Federal</b>	Eligible HOME Applicant  Application is from a qualified, eligible HOME applicant.	Yes

<b>Federal</b>	<p>Eligible HOME Activities</p> <p>Funds requested are for an eligible HOME activity/activities.</p>	Yes
<b>Federal</b>	<p>HOME Purpose &amp; Consolidated Plan</p> <p>The application shall propose a housing activity consistent with the HOME fund purpose and eligibility requirements and the state consolidated plan.</p>	Yes
<b>Federal</b>	<p>Capacity</p> <p>The application shall document the applicant's capacity to administer the proposed activity. Such documentation may include successful administration of prior housing activities</p>	Yes
<b>Federal</b>	<p>General Administration</p> <p>Subrecipient shall identify general administrative costs in the HOME application. IFA reserves the right to negotiate the amount of funds provided for general administration, but in no case shall the amount for general administration exceed 10% of a total HOME award. Only local government and nonprofit recipients are eligible for general administrative funds. Subrecipients must certify that all general administrative costs reimbursed by HOME are separate from and not reimbursed by HOME as a technical assistance cost.</p>	Only if applying for Admin funds