

Homeownership Program Income and Purchase Price Limits

Effective May 10, 2021

HOMES FOR IOWANS PROGRAM LIMITS

Purchase Price Limit (Homes for Iowans = No Targeted Areas) \$381,000 \$139,580 **Income Limit** (Statewide, All Household Sizes) (CONV limited to ≤ 80% AMI per county)

FIRSTHOME PROGRAM PURCHASE PRICE LIMITS

Purchase Price Limit (Statewide except *Targeted Areas*) \$311,000 **Purchase Price Limit Targeted Areas** \$381,000

FIRSTHOME PROGRAM INCOME LIMITS With the exception of Targeted Areas							
HOUSEHOLD	HOUSEHOLD	COUNTY	HOUSEHOLD SIZE				
SI7E 1_2	CITE 2±	COUNTY	1-2				

COUNTY	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+	COUNTY	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+
Benton	\$83,400	\$95,910	Madison	\$91,300	\$104,995
Bremer	\$88,700	\$102,005	Mills	\$87,800	\$100,970
Carroll	\$82,000	\$94,300	Plymouth	\$82,200	\$94,530
Cedar	\$85,200	\$97,980	Polk	\$91,300	\$104,995
Dallas	\$91,300	\$104,995	Pottawattamie	\$87,800	\$100,970
Guthrie	\$91,300	\$104,995	Sioux	\$82,100	\$94,415
Harrison	\$87,800	\$100,970	Story	\$89,900	\$103,385
Johnson	\$99,700	\$114,655	Warren	\$91,300	\$104,995
Linn	\$89,400	\$102,810	Winneshiek	\$80,800	\$92,920
ALL OTHER COUNTIES	\$79,500	\$91,425			

FIRSTHOME PROGRAM TARGETED AREA INCOME LIMITS						
CITY & COUNTY	CENSUS TRACT	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+			
Black Hawk (Waterloo)	1, 2, 3, 17.01	\$95,400	\$111,300			
Decatur (Leon)	<u>9603</u>	\$95,400	\$111,300			
Des Moines (Burlington)	<u>4</u>	\$95,400	\$111,300			
Dubuque (Dubuque)	<u>1,5</u>	\$95,400	\$111,300			
Jackson (Maguoketa)	<u>9506</u>	\$95,400	\$111,300			
Johnson (Iowa City)	<u>21</u>	\$119,640	\$139,580			
Lee (Keokuk)	<u>4908, 4910</u>	\$95,400	\$111,300			
Linn (Cedar Rapids)	<u>19, 22, 27</u>	\$107,280	\$125,160			
Marshall (Marshalltown)	<u>9505</u>	\$95,400	\$111,300			
Polk (Des Moines)	12, <u>26</u> , <u>39.01</u> , <u>48</u> , <u>52</u>	\$109,560	\$127,820			
Pottawattamie (Council Bluffs)	<u>309</u>	\$105,360	\$122,920			
Scott (Davenport)	106, 107, 108, 109, 114	\$95,400	\$111,300			
Story (Ames)	<u>5</u>	\$107,880	\$125,860			
Wapello (Ottumwa)	<u>9605</u>	\$95,400	\$111,300			
Webster (Fort Dodge)	<u>7</u>	\$95,400	\$111,300			
Woodbury (Sioux City)	<u>12</u> , <u>13</u>	\$95,400	\$111,300			

Targeted Areas are census tract areas in which 70 percent of the families who live there earn an income that is 80 percent or less than the statewide median income. Borrowers in Targeted Areas benefit from higher income and purchase price limits than Non-Targeted Areas in the same county and need not be first-time home buyers to use the FirstHome program.