

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 26th day of February, 2025, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 9:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 25-009. Maximum Principal of \$482,125. Owner/Operator: Timothy F. Geelan. Project: To purchase approximately 99 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 25, Highland Township, Palo Alto County, Iowa; From Ruthven, IA, 3 miles east on US-18 E, 1 mile south on 380th Ave, 1 mile east on 370th St, then 0.5 mile south on 390th Ave. Property is located on the east side of the road.

Project No. AG 25-011. Maximum Principal of \$397,300. Owner/Operator: Brandon Lee Kann. Project: To purchase approximately 75 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 32, Jefferson Township, Clayton County, Iowa; From Guttenberg, IA, 3 miles northwest on Clayton County X56/Kosciusko St, then south on Grand Ridge Rim Way. Property is located on the west side of the road.

Project No. AG 25-012. Maximum Principal of \$261,250. Owner/Operator: Thatcher Hollis. Project: To purchase approximately 40 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 3, Eagle Township, Black Hawk County, Iowa; From Waterloo, IA, 6 miles south on IA-21 S, then 0.5 mile east on E Griffith Rd. Property is located on the northwest corner of the intersection of E Griffith Rd and Hammond Ave.

Project No. AG 25-013. Maximum Principal of \$190,000. Owner/Operator: Tyler and Melissa Blohm. Project: To purchase approximately 68 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 23, Black Hawk Township, Grundy County, Iowa; From Reinbeck, IA, 1.5 miles east on 260th St/IA-175 then 0.5 mile north on X Ave. Property is located northeast of the end of the road.

Project No. AG 25-014. Maximum Principal of \$298,860. Owner/Operator: Troy S. Slaubaugh. Project: To purchase approximately 35 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 17, Greene Township, Iowa County, Iowa; From North English, IA, 9.25 miles east on Co Hwy F67/335th St then 1.5 miles north on TT Ave. Property is located on the southwest corner of the intersection of TT Ave and 305th St.

Project No. AG 25-015. Maximum Principal of \$387,500. Owner/Operator: Ryan J. Dolieslager. Project: To purchase approximately 26 acres of agricultural land, house and cattle buildings as well as a skidloader and tractor and improvements to the buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 8, Sheridan Township, Sioux County, Iowa; From Hull, IA, 3.75 miles east on US-18, then 4 miles north on Jackson Ave. Property is located on the west side of the road at 2817 Jackson Ave, Boyden, IA.

Project No. AG 25-016. Maximum Principal of \$451,805. Owner/Operator: Eric L. and Rebecca L. Deutmeyer. Project: To purchase approximately 76.05 acres of agricultural land, house and out-buildings thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 34, LM EC Township, Clayton County, Iowa; From Edgewood, IA, 1.25 miles west on IA-3 W, then 0.5 mile north on Littleport Rd. Property is located on the west side of the road at 39757 Littleport Rd, Edgewood, IA.

Project No. AG 25-017. Maximum Principal of \$300,000. Owner/Operator: Jacob Rozeboom. Project: To purchase approximately 2.37 acres of agricultural land including a 2,400 Hd Hog building thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 34, Logan Township, Lyon County, Iowa; From Alvord, IA, 3.5 miles west on 210th St, then north on Dipper Ave. Property is located on the west side of the road on the northwest corner of the intersection of Dipper Ave and 210th St.

Project No. AG 25-018. Maximum Principal of \$193,500. Owner/Operator: Trevin Clark and Hannah Enderson. Project: To purchase approximately 36.65 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 35, Meadow Township, Clay County, Iowa; From Spencer, IA, 1.75 miles north on E 30th St, then 2.5 miles east on 330th St. Property is located on the north side of the road.

Project No. AG 25-019. Maximum Principal of \$193,500. Owner/Operator: Taylor Donald Enderson. Project: To purchase approximately 36.65 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 35, Meadow Township, Clay County, Iowa; From Spencer, IA, 1.75 miles north on E 30th St, then 2.5 miles east on 330th St. Property is located on the north side of the road.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Director, Iowa Finance Authority