

AGENDA
Iowa Economic Development Authority
Due Diligence Committee Meeting
Friday, January 17, 2025
9:05 a.m.

1963 Bell Avenue, Suite 200 – Helmick Conference Room
Public Webinar Access: https://akaiowa.us/iedaboard \*

- I. Committee Chair (Doug Boone)
a. Welcome
b. Roll Call
c. Introductions
d. Approval of December 20, 2024 Meeting Minutes (Action)
II. Public Comment Period
III. Compliance (Paul Stueckradt)
a. 120 Day Report (Action)
b. Compliance Report (Paul Stueckradt)
i. Danisco US, Inc. and International Flavors & Fragrances – Cedar Rapids (Action)
ii. East Penn Manufacturing Company – Wayne County (Action)
iii. Midwest Mechanical Industrial Holdings, LLC – Harrison County (Action)
iv. Zero Zone Refrigeration, LLC; Zero Zone, Inc.; and ZZI Holdings, Inc. - Dyersville (Action)
IV. Financial Assistance Application(s)
a. International Paper Company – Waterloo (Maicie Pohlman/Jennifer Steffensmeier)
b. TPI Composites, Inc. dba TPI Iowa, LLC – Newton (Alaina Santizo/Emily Schmitt)
Closed Session, if Necessary [Iowa Code sections 15.118, 21.5(1)a and 22.7] (Roll Call)
Discussion of Information Contained in the Applications for Financial Assistance\*\*
Open Session (Action)
a. International Paper Company – Waterloo (Jennifer Steffensmeier)
b. TPI Composites, Inc. dba TPI Iowa, LLC – Newton (Emily Schmitt)
V. Other Business
Next DDC Meeting is February 21, 2025
VI. Adjournment (Doug Boone)

Due Diligence Committee Members:

Doug Boone – Chair, Mark Kittrell – Vice Chair, Megan McKay, Emily Schmitt and Jenny Steffensmeier.

Voting Board Members:

Emily Schmitt – Chair, Doug Boone – Vice Chair, Bobbi Bentz, Mark Kittrell, Megan McKay, Pankaj Monga, Hank Norem, Melissa Spurgin and Jennifer Steffensmeier.

Ex-Officio Non-Voting Members:

David Barker, Jay Byers, Rob Denson, Senator Izaah Knox, Senator Carrie Koelker, Representative Heather Matson and Representative Ray Sorensen.

Please Note:

The meeting will convene no earlier than stated above, but may begin later, depending upon length of earlier meetings. Some members of the board may participate electronically due to travel issues. Agenda items may be considered out of order at the discretion of the Chair. If you require accommodation to participate in this public meeting, call (515) 348-6146 to make your request. Please notify us as long as possible in advance of meeting.

\*This meeting will be accessible to members of the public in person at IEDA or click on the link above to join the meeting via Teams.

\*\*The Due Diligence Committee and the Economic Development Authority Board, if a quorum of the Board is present, may go into closed session pursuant to Iowa Code sections 21.5(1)a, 15.118, 22.7.3, 22.7.6 and 22.7.8 to review and discuss records IEDA is required to treat as confidential under Iowa law. This includes confidential business and financial information about applicants and industrial prospects with which the Authority is currently negotiating.

