

AGENDA
Iowa Economic Development Authority
Board Meeting
Friday, January 17, 2025
9:15 a.m.

1963 Bell Avenue, Suite 200 – Helmick Conference Room
Public Webinar Access: https://aka.iowa.us/iedaboard*

- I. Board Chair (Emily Schmitt)
a. Welcome
b. Roll Call
c. Introductions
d. Approval of December 20, 2024 Meeting Minutes (Action)
II. Public Comment Period
III. Compliance – Consent Agenda (Emily Schmitt)
a. 120 Day Report (Action on a. and b.)
b. Compliance Report
i. Danisco US, Inc. and International Flavors & Fragrances – Cedar Rapids
ii. East Penn Manufacturing Company – Wayne County
iii. Midwest Mechanical Industrial Holdings, LLC – Harrison County
iv. Zero Zone Refrigeration, LLC; Zero Zone, Inc.; and ZZI Holdings, Inc. – Dyersville
IV. Compliance – TCC Recommendations (Paul Stueckradt)
a. Priority 5 Holdings, Inc. – Ames (Action)
b. Groov, Inc. – Clive (Action)
V. Innovation Fund Investment Tax Credit Program (Rita Grimm)
Applications for Issuance of Tax Credit Certificates (Action)
VI. Appoint Member to Due Diligence Committee (Rita Grimm)
Action
VII. Financial Assistance Applications (Jennifer Steffensmeier)
a. International Paper Company – Waterloo (Roll Call)
b. TPI Composites, Inc. dba TPI Iowa, LLC – Newton (Emily Schmitt, Roll Call)
VIII. Community Attraction and Tourism (CAT) Program
a. City of Hartley Community Pool – Contract 22-CAT-008: Request to Amend Contract (Alaina Santizo, Action)
b. Recommendations to IEDA Board
1. City of Le Grand and Celebrate Le Grand, Inc.: Le Grand City Park Improvements – Le Grand (Doug Boone, Action)
2. Community Theatre of Cedar Rapids, Inc., dba Theatre Cedar Rapids, and TCR Foundation: Theatre Cedar Rapids - Dream Here. Do Here. – Cedar Rapids (Megan McKay, Action)

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| IX. TCC Recommendations | | |
| a. America's Seed Fund | | <i>Anne McMahon
Action</i> |
| b. Applications for Financial Assistance | | <i>Anna Lensing
Action</i> |
| 1. Reality Wave, LLC – Coralville (Proof of Commercial Relevance) | | <i>Action</i> |
| 2. Tumbleweed Vida, Inc. DBA Tumbleweed – DSM (Demonstration Fund) | | <i>Action</i> |
| c. Approve Maximum Award Amounts - Proof of Commercial Relevance and Demonstration | | <i>Anna Lensing
Action</i> |
| X. Strategic Infrastructure Grant Program | | <i>Anna Lensing
Action</i> |
| Grant Application - Center for Biocatalysis and Bioprocessing, with Presentation By Mark Arnold, Director, Center for Biocatalysts and Bioprocessing, University Of Iowa | | |
| XI. Amendments to Rules | | <i>Lisa Connell</i> |
| a. Notice of Intended Action to Rescind and Replace Variance Procedures For Tax Increment Financing (TIF) Housing Projects Rules, 261 IAC Chapter 26 | | <i>Action</i> |
| b. Notice of Intended Action to Rescind and Replace Rural Housing Needs Assessment Program Rules, 261 IAC Chapter 28 | | <i>Action</i> |
| c. Notice of Intended Action to Rescind and Replace Rural Innovation Grant Program Rules, 261 IAC Chapter 29 | | <i>Action</i> |
| d. Notice of Intended Action to Rescind and Replace Empower Rural Iowa Program Rules, 261 IAC Chapter 30 | | <i>Action</i> |
| e. Notice of Intended Action to Rescind and Replace Regional Sports Authority Districts Rules, 261 IAC Chapter 38 | | <i>Action</i> |
| f. Notice of Intended Action to Rescind and Replace Iowa Tourism Grant Program Rules, 261 IAC Chapter 42 | | <i>Action</i> |
| XII. Budget and Finance Report | | <i>Terry Roberson</i> |
| XIII. Legislative Update | | <i>Deanna Triplett</i> |
| XIV. Director's Update | | <i>Debi Durham</i> |
| XV. Other Business | | |
| Next DDC Meeting is February 21, 2025 | | |
| XVI. Adjournment | | <i>Emily Schmitt</i> |

Voting Board Members:

Emily Schmitt – Chair, Doug Boone – Vice Chair, Bobbi Bentz, Mark Kittrell, Megan McKay, Pankaj Monga, Hank Norem, Melissa Spurgin and Jennifer Steffensmeier.

Ex-Officio Non-Voting Members:

David Barker, Jay Byers, Rob Denson, Senator Izaah Knox, Senator Carrie Koelker, Representative Heather Matson and Representative Ray Sorensen.

Please Note:

The meeting will convene no earlier than stated above, but may begin later, depending upon length of earlier meetings. Some members of the board may participate electronically due to travel issues. Agenda items may be considered out of order at the discretion of the Chair. If you require accommodation to participate in this public meeting, call (515) 348-6146 to make your request. Please notify us as long as possible in advance of meeting.

*This meeting will be accessible to members of the public in person at IEDA or click on the link above to join the meeting via Teams.