



IOWA FINANCE
AUTHORITY

2023 9% HOUSING TAX CREDIT AWARDS

July 5, 2023

24

APPLICANTS

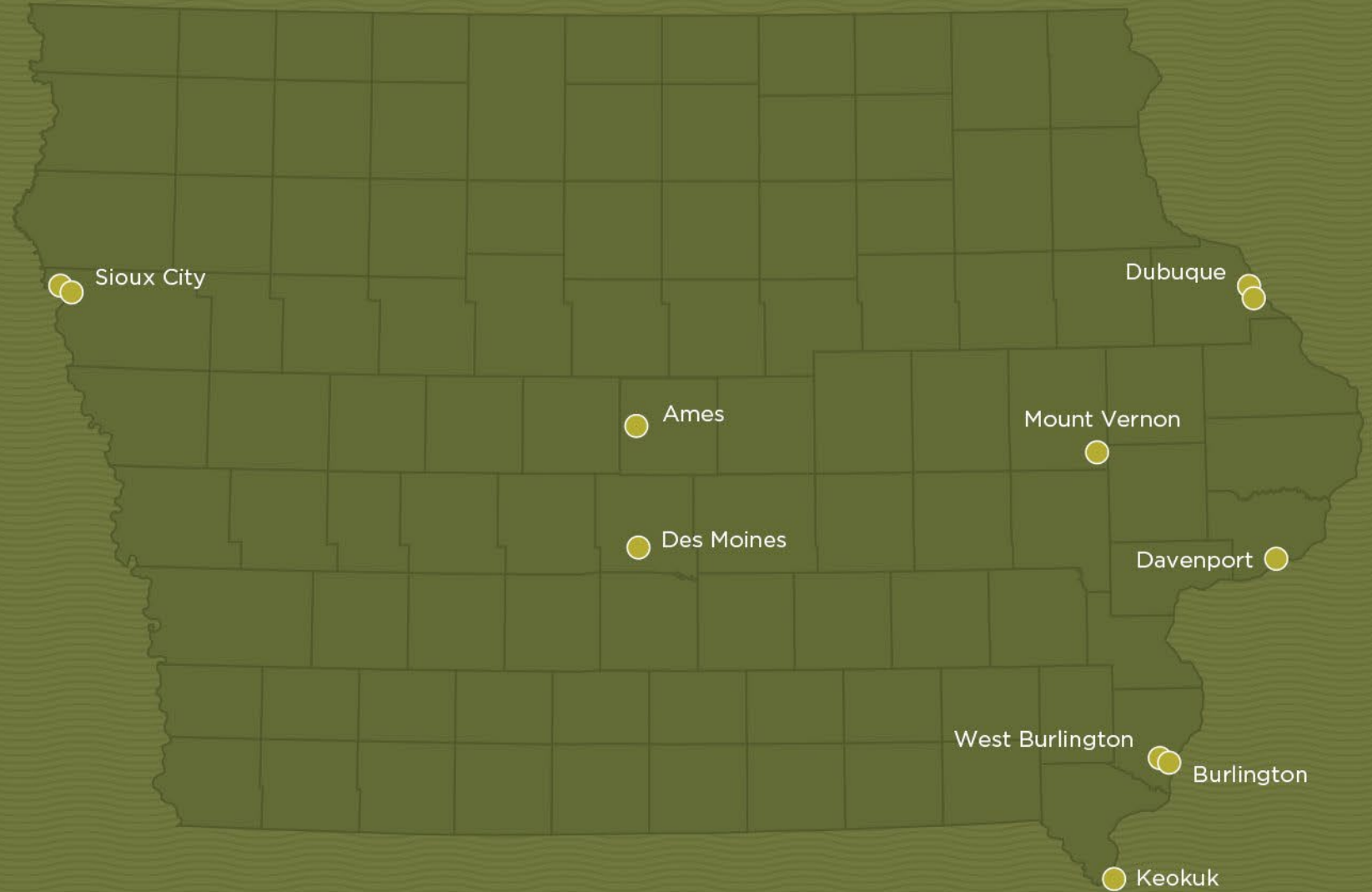
\$22,432,985
Requested

11

AWARDS

\$10,056,924
Awarded

410 LIHTC Units



Columbia Station

Burlington

*Nonprofit Set-Aside
New Construction
Family*

30 LIHTC Units

Developer:
Anawim

- Total Development Costs: **\$8,533,452**
- Tax Credits: **\$865,583**



Frank Smith Center

Des Moines

*Nonprofit Set-Aside
Acquisition/Rehabilitation
Older Persons 62*

44 LIHTC Units

Developer:
Community Housing Initiatives, Inc.

- Total Development Costs: **\$6,366,755**
- Tax Credits: **\$545,971**
- CHDO HOME Award: **\$500,000**



Alice Place West Burlington

West Burlington

Rural Set-Aside

New Construction

Older Persons 55+

47 LIHTC Units

Developer:

Iceberg Development Group, LLC

- Total Development Costs: **\$12,755,135**
- Tax Credits: **\$1,163,148**
- HOME Award: **\$500,000**



The Asher

Sioux City

*Permanent Supportive Housing
New Construction
Family*

30 LIHTC Units

Developer:
Arch Icon Development Corporation

- Total Development Costs: **\$8,171,267**
- Tax Credits: **\$799,746**



East High Lofts

Sioux City

*Adaptive Reuse
Family*

41 LIHTC Units

Developer:
**Commonwealth Development
Corporation of America**

- Total Development Costs: **\$19,030,515**
- Tax Credits: **\$1,127,500**



JB Lofts

Dubuque

*Permanent Supportive Housing
Adaptive Reuse
Family*

30 LIHTC Units

Developer:
Horizon Development Group, Inc.

- Total Development Costs: **\$7,753,240**
- Tax Credits: **\$501,296**
- HOME Award: **\$500,000**



Emri Apartments

Dubuque

*New Construction
Family*

48 LIHTC Units

Developer:
St. Michael Development Group, LLC

- Total Development Costs: **\$14,237,088**
- Tax Credits: **\$1,185,430**
- HOME Award: **\$500,000**



Cottonwood Trail

Mount Vernon

New Construction

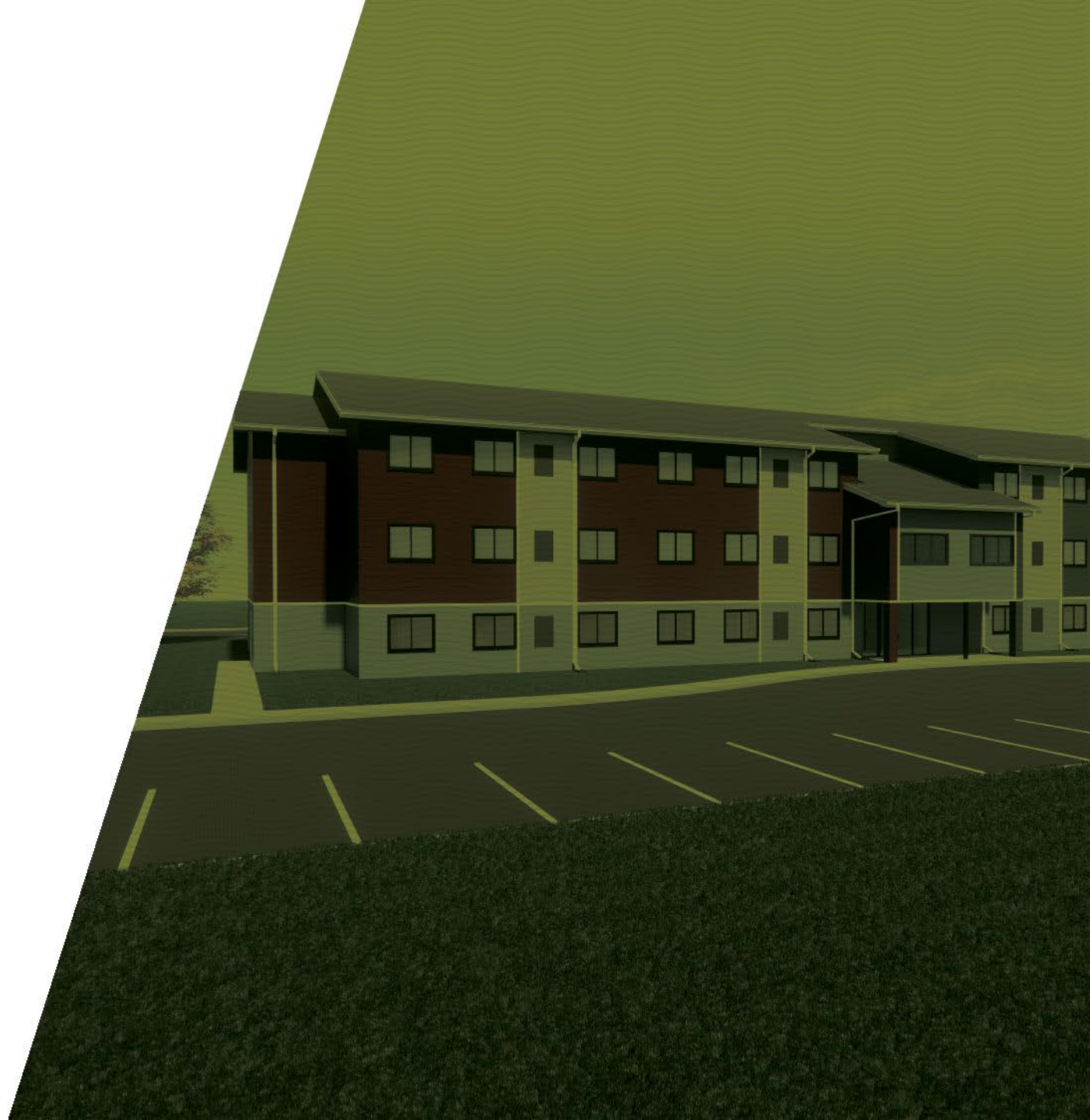
Older Persons 55+

30 LIHTC Units

Developer:

Community Housing Initiatives, Inc.

- Total Development Costs: **\$8,499,925**
- Tax Credits: **\$675,000**
- CHDO HOME Award: **\$1,100,000**



Townhomes at Creekside, LLLP

Ames

*New Construction
Family*

38 LIHTC Units

Developer:
**Hatch Development Group LLC & Hatch,
Kiernan, Galloway Development LLC**

- Total Development Costs: **\$12,537,199**
- Tax Credits: **\$1,149,500**
- HOME Award: **\$500,000**



Carol's Village Gardens

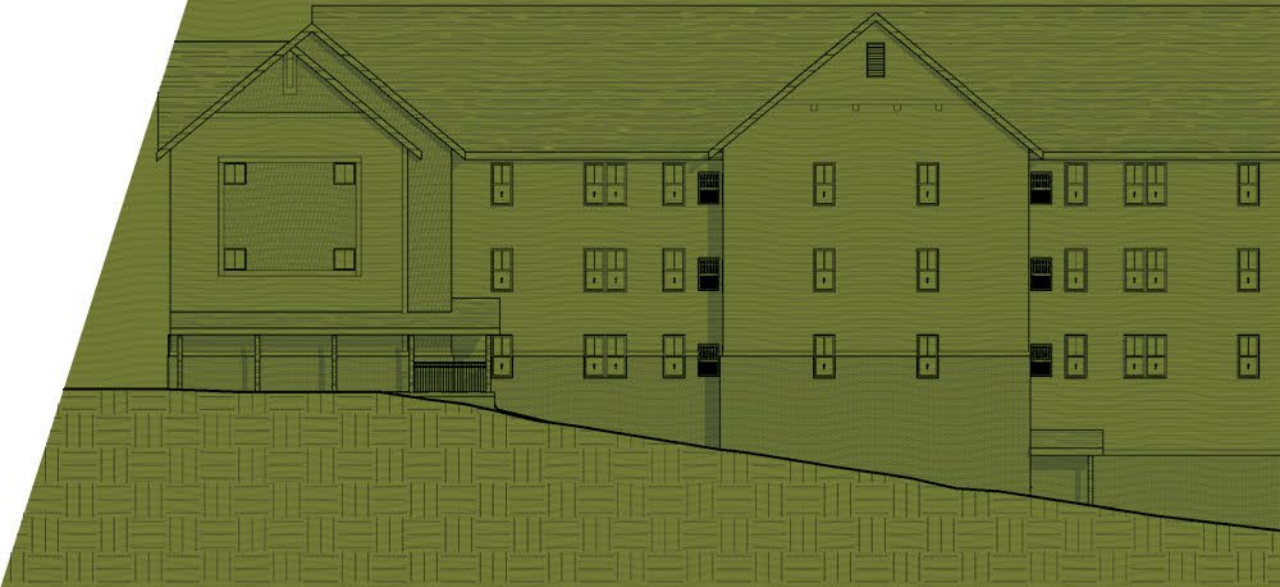
Davenport

*Permanent Supportive Housing
New Construction
Family*

30 LIHTC Units

Developer:
**Vera French Community
Mental Health Center**

- Total Development Costs: **\$9,628,236**
- Tax Credits: **\$843,750**
- CHDO HOME Award: **\$1,000,000**



Keokuk Family Flats

Keokuk

*New Construction
Family*

42 LIHTC Units

Developer:
Pivotal Development, LLC

- Total Development Costs: **\$12,224,845**
- Tax Credits: **\$1,200,000**
- CHDO HOME Award: **\$500,000**



THANK YOU

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AUTHORITY