

BOARD MEETING MINUTES

Iowa Title Guaranty
Des Moines, Iowa
August 27, 2024

Board Members Present

Daniel Seufferlein, Chair
Jason Froehlich, Vice-Chair

Judy Hilgenberg
Dillon Malone, *Ex-Officio*

Board Members Absent

Sarah Pesek
Sam Erickson

Staff Members Present

Dillon Malone, Director, Iowa Title Guaranty
Kevin Blackman, Senior Residential Attorney
Michelle Bodie, ITG Accounting Manager
Julie Frye, Compliance Officer
Heidi Koll, Participant Program Administrator
Doug Mizer, Legal Counsel
Karla Moccero, Claims and Compliance Attorney

Ethan Murray, Commercial Attorney
Lisa Connell, IEDA/IFA Legal Counsel
Rachel Pettit, Operations Manager
Emily Stokes, Compliance Officer
Jeff Vande Kieft, IFA Accounting Director
Matthew Veldey, Senior Commercial Attorney

Others Present

Jan Gemar, Iowa Land Title Association

Sandy Guy, Community Title LLC



Call to Order

The August 27, 2024 meeting of the Iowa Title Guaranty Board of Directors was called to order by Chairman Seufferlein at 10:30 a.m. Roll call was taken, and a quorum was established with the following Board Members present: Daniel Seufferlein (Chair), Jason Froehlich (Vice-Chair) via telephone, and Judy Hilgenberg. Members Sarah Pesek and Sam Erickson were absent.

Action Items

Review and Approval of June 4, 2024 Board Meeting Minutes

MOTION: On a motion by Ms. Hilgenberg and a second by Mr. Froehlich, the Board unanimously approved the June 4, 2024 Board Meeting Minutes.

New Business

Election of ITG Board Chair and Vice-Chair

Chairman Seufferlein opened the floor for nominations for ITG Board Chair and Vice-Chair.

MOTION: Ms. Hilgenberg moved to nominate Mr. Seufferlein as ITG Board Chair and Mr. Froehlich as Vice-Chair. Mr. Seufferlein seconded the motion. The Board unanimously elected Mr. Seufferlein as Chair and Mr. Froehlich as Vice-Chair of the ITG Board.

ITG 24-02 – ALTA 3.3. Endorsement

Mr. Mizer presented an overview of the changes in the ALTA 3.3 Endorsement. Mr. Mizer requested board action on Resolution ITG 24-02.

MOTION: On a motion by Mr. Froehlich and a second by Ms. Hilgenberg, the Board unanimously approved ITG Resolution 24-02.

Financial Report

Ms. Bodie provided an overview of the written budget and financial report to the Board.

Claims Update

Ms. Moccero provided an update and summary of her written report to the Board.

Mortgage Release Update

Mr. Blackman provided an update and summary of his written report to the Board.

Commercial Update

Mr. Veldey reported that ITG Commercial numbers remain strong and new commitment orders have been high.

ITG Director Update

Director Malone's update to the Board included the following:

- HousingIowa Conference September 4–5.
- IFA received a Petition for Waiver of Definition of Abstract for Pottawattamie County which will go before the IFA Board for approval.
- An overview of the changes to the Administrative Rules for Iowa Title Guaranty. Proposed changes have been sent to the ISBA and ILTA as a courtesy. A Hearing to review the Rules Report is scheduled for September 24, 2024.

Public Comment

There was no comment from the public.

Adjournment

MOTION: On a motion by Mr. Froehlich and a second by Ms. Hilgenberg, the August 27, 2024 Meeting of the ITG Board of Directors adjourned at 11:00 a.m.

Dated this 3rd day of December, 2024.

Respectfully submitted:

Approved as to form:



Dillon D. Malone
Director, Iowa Title Guaranty



Dan Seufferlein
Board Chair, Iowa Title Guaranty