

\$0 Tax Credits Awarded

June 5, 2024

\$0

	TAX CREDITS AVAILABLE \$10,810,922HOME AVAILABLE \$6,000,000											NATIONAL HOUSING TRUST FUND AVAILABLE \$500,000						
INNOVATIO	N SET-ASIDE \$1,000	,000																
#	Project Name	City	County	Set-Asides Requested	Project Type	Occupancy Type	Total LIHTC Units	Total Score	Tax Credit Award	Tax Credit/ Unit	Tax Credits Available	National Housing Trust Fund Award	State HOME Award	Senior Living Revolving Loan	Comments	Developer		

N/A \$1,000,000

\$1,000,000

\$34,483

\$9,810,922

\$9,810,922

\$0

\$0

\$500,000

\$500,000

NONPROFIT SET-ASIDE \$1,081,093

The Townhall Food

Hall and Apartments

24-01

Des Moines Polk

Innovation

NC &

Reuse

Adaptive

Family

Sub Total

29

29

#	Project Name	City	County	Set-Asides Requested	Project Type	Occupancy Type	Total LIHTC Units	Total Score	Tax Credit Award	Tax Credit/ Unit	Tax Credits Available	National Housing Trust Fund Award	State HOME Award	Senior Living Revolving Loan	Comments	Developer
24-26	Timber Ridge	Davenport	Scott	Nonprofit	New	Older Persons 62	52	51	\$1,287,000	\$24,750	\$8,523,922	\$0	\$400,000	\$0		Parallel Housing Inc., Woda Cooper Development, Inc.
	Sub Total							-	\$1,287,000	-	\$8,523,922	\$0	\$400,000	\$0		

RURAL SET-ASIDE \$1,300,000 Senior National Total State **Set-Asides** Total **Tax Credit** Tax Credit/ **Tax Credits** Project Occupancy Housing Living # LIHTC HOME **Project Name** City County Comments **Developer** Requested Available Туре Туре Score Award Unit **Trust Fund** Revolving Units Award Award Loan 24-23 Carrie Lane Place Charles City Floyd Rural New Family 40 50 \$1,100,000 \$27,500 \$7,423,922 \$500,000 \$500,000 \$0 Commonwealth **Development Corporation** of America 40 \$7,423,922 \$500,000 \$500,000 \$0 Sub Total \$1,100,000 -

Newbury Management

Company & Ntontan, LLC

GENERAL \$7,423,922

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24-12	Annie Wittenmeyer Family Apartments	Davenport	Scott		Adaptive Reuse	Family	46	51	\$1,264,999	\$27,500	\$6,158,923	\$0	\$500,000	\$0		MCC Development of lowa, LLC
24-07	The Apollo	Burlington	Des Moines	Rural	Adaptive Reuse	Older Persons 55	45	49	\$1,163,052	\$25,846	\$4,995,871	\$0	\$500,000	\$0		Ales Foundation
24-20	The Residence at Veteran's Park	Knoxville	Marion	Rural	New	Older Persons 55	48	49	\$1,188,000	\$24,750	\$3,807,871	\$0	\$500,000	\$1,000,000		Overland Property Group, LLC
24-21	Jefferson School Lofts	Oskaloosa	Mahaska	Rural	Adaptive Reuse, New	Older Persons 55	42	49	\$1,133,999	\$27,000	\$2,673,872	\$0	\$500,000	\$500,000		Cottage Hill Development dba North Arrow Development
24-03	Summerfield Park	Spirit Lake	Dickinson	Nonprofit, Rural	New, Rehab	Family	30	49	\$660,000	\$22,000	\$2,013,872	\$0	\$953,456	\$0	CHDO	Community Housing Initiatives, Inc.
24-15	The Wheldon	Jefferson	Greene	Rural	New	Family	50	49	\$1,281,139	\$25,623	\$732,733	\$0	\$0	\$0		KCG Development, LLC
24-08	Hershey Apartments at Mt. Pleasant	Mt. Pleasant	Henry	Rural	Adaptive Reuse	Family	22	46	\$605,000	\$27,500	\$127,733	\$0	\$500,000	\$0	Insufficient credits for all higher scoring projects.	Iceberg Development Group, LLC
	·					Sub Total	283	-	\$7,296,189	-	\$127,733	\$0	\$3,453,456	\$1,500,000		·
					TOTA	AL AWARDED	404	-	\$10,683,189	-	\$127,733	\$500,000	\$4,853,456	\$1,500,000		

NO OFFER - NO TAX CREDIT AWARD

#	Project Name	City	County	Set-Asides Requested	Project Type	Occupancy Type	Total LIHTC Units	Total Score	Tax Credit Amount	Tax Credit/ Unit	Tax Credits Available	National Housing Trust Fund Award	State HOME Award	Senior Living Revolving Loan	Comments	Developer
24-18	Annie Wittenmeyer Senior Apartments	Davenport	Scott	Nonprofit	Adaptive Reuse	Older Persons 55	37	51	\$832,499	\$22,500	\$127,733	\$0	\$0	\$0	Community Cap. Developer eligible for 1 award due to Open Project Limit.	Iceberg Development Group, LLC, Rock Island Economic Growth Corporation d/b/a Economic Growth Corporation (GROWTH)
24-10	The Enclave at Sheridan (2024)	Davenport	Scott		New	Family	40	51	\$970,784	\$24,270	\$127,733	\$0	\$0	\$0	Community Cap, Developer Cap	Commonwealth Development Corporation of America
24-22	Terrace Grove	Davenport	Scott		New	Family	60	51	\$1,291,692	\$21,528	\$127,733	\$0	\$0	\$0	Community Cap	Horizon Development Group, Inc.
24-04	Priester Building	Davenport	Scott	Nonprofit	Adaptive Reuse	Older Persons 55	23	51	\$569,221	\$24,749	\$127,733	\$0	\$0	\$0	Community Cap	Ecumenical Housing Development Corporation, Newbury Management Company d/b/a Newbury Living
24-11	Fairmount Apartments	Davenport	Scott		New	Family	35	51	\$1,093,749	\$31,250	\$127,733	\$0	\$0	\$0	Community Cap	Gratus Development, LLC, Pioneer Development Services, Inc.
24-24	Healey Pointe	Des Moines	Polk	Nonprofit	New	Older Persons 62	46	48	\$1,138,500	\$24,750	\$127,733	\$0	\$450,000	\$0	Developer Cap	Parallel Housing Inc., Woda Cooper Development, Inc.

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24-14	Spin Lofts	Council Bluffs	Pottawattamie		New	Family	45	48	\$1,291,495	\$28,700	\$127,733	\$0	\$0	\$0	Insufficient Credits	Arch Icon Development Corporation
24-16	The Sebastian	Cedar Rapids	Linn		New	Family	48	48	\$1,300,000	\$27,083	\$127,733	\$0	\$0	\$0	Developer Cap	KCG Development, LLC
24-19	Valley Ridge	West Des Moines	Polk		New	Family	52	47	\$1,040,545	\$20,010	\$127,733	\$0	\$0	\$0	Insufficient Credits	Hubbell Realty Company
24-02	Hilltop III	Des Moines	Polk		New	Family	42	47	\$1,259,784	\$29,995	\$127,733	\$0	\$0	\$0	Insufficient Credits	Conlin Development Group, LLC
24-05	Onyx Apartments	North Liberty	Johnson		New	Family	48	47	\$1,200,000	\$25,000	\$127,733	\$0	\$0	\$0	Insufficient Credits	TTT Development, LLC
24-06	Agassiz Lofts	Ottumwa	Wapello	Rural	Adaptive Reuse, New	Family	40	47	\$1,300,000	\$32,500	\$127,733	\$0	\$0	\$0	Insufficient Credits	CBC Financial Corporation
24-25	Enclave Estates at Indianola	Indianola	Warren		New	Family	48	47	\$1,291,941	\$26,915	\$127,733	\$0	\$0	\$0	Insufficient Credits	CUBIT Development Group, LLC, Domera Development, LLC
24-09	Praire Rose Apartments	Waukee	Dallas		New	Family	46	46	\$1,265,000	\$27,500	\$127,733	\$0	\$0	\$0	Insufficient Credits	Northpointe Development II Corporation
24-17	Grenville Apartments	Council Bluffs	Pottawattamie		New	Older Persons 55	41	46	\$902,777	\$22,019	\$127,733	\$0	\$0	\$0	Insufficient Credits	Burlington Capital Real Estate, LLC, New Community Development Corporation dba NeighborWorks Home Solutions
24-13	Edgewater on Third	Davenport	Scott	Nonprofit	Acq/ Rehab	Older Persons 62	100	18	\$1,029,948	\$10,299	\$127,733	\$0	\$0	\$0	Community Cap.	Davenport Lend-A-Hand Housing Corporation, Newbury Management Company d/b/a Newbury Living
Sub To	otal						751	-	\$17,777,935	-	\$127,733					

DID NOT MEET THRESHOLD - NO TAX CREDIT AWARD

#	Project Name	City	County	Set-Asides Requested	Project Type	Occupancy Type	Total LIHTC Units	Total Score	Tax Credit Request	Tax Credit/ Unit	Comments	Developer
24-27	Oskaloosa Family Flats	Oskaloosa	Mahaska	Rural	New	Family	43	0	\$1,289,999	\$30,000	Inadequate Site Control, Community Cap.	Pivotal Development LLC
Sub To	otal						43	-	\$1,289,999	-		