

Program Income and Purchase Price Limits

Homeownership – effective June 10, 2024

HOMES FOR IOWANS PROGRAM PURCHASE PRICE LIMITS	
Purchase Price Limit (Homes for Iowans = No Targeted Areas)	\$624,000
Income Limit (Statewide, All Household Sizes)	\$163,800

FIRSTHOME PROGRAM PURCHASE PRICE LIMITS	
Purchase Price Limit (Statewide except Targeted Areas)	\$510,000
Purchase Price Limit Targeted Areas	\$624,000

FIRSTHOME PROGRAM INCOME LIMITS with the exception of Targeted Areas					
COUNTY	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+	COUNTY	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+
Benton	\$101,500	\$116,725	Linn	\$100,500	\$115,575
Boone	\$100,200	\$115,230	Madison	\$113,000	\$129,950
Bremer	\$104,900	\$120,635	Mills	\$109,500	\$125,925
Cedar	\$99,900	\$114,885	Plymouth	\$99,900	\$114,885
Dallas	\$113,000	\$129,950	Polk	\$113,000	\$129,950
Dickinson	\$100,100	\$115,115	Pottawattamie	\$109,500	\$125,925
Dubuque	\$101,800	\$117,070	Sioux	\$101,600	\$116,840
Guthrie	\$113,000	\$129,950	Story	\$117,000	\$134,550
Harrison	\$109,500	\$125,925	Warren	\$113,000	\$129,950
Johnson	\$114,600	\$131,790			
ALL OTHER COUNTIES	\$96,500	\$110,975			

FIRSTHOME PROGRAM TARGETED AREA INCOME LIMITS			
CITY & COUNTY	CENSUS TRACT	HOUSEHOLD SIZE 1-2	HOUSEHOLD SIZE 3+
Appanoose (Centerville)	9503	\$115,800	\$135,100
Black Hawk (Waterloo)	2, 3, 7, 16, 17.01, 18, 19	\$115,800	\$135,100
Clinton (Clinton)	1	\$115,800	\$135,100
Des Moines (Burlington)	4	\$115,800	\$135,100
Dubuque (Dubuque)	1, 5	\$122,160	\$142,520
Johnson (Iowa City)	4.01	\$137,520	\$160,440
Lee (Keokuk)	4908	\$115,800	\$135,100
Linn (Cedar Rapids)	19	\$120,600	\$140,700
Polk (Des Moines)	3, 11, 17, 21, 48, 50, 52	\$135,600	\$158,200
Pottawattamie (Council Bluffs)	309	\$131,400	\$153,300
Scott (Davenport)	106, 114, 123	\$115,800	\$135,100
Story (Ames)	5	\$140,400	\$163,800
Wapello (Ottumwa)	9606, 9610	\$115,800	\$135,100
Woodbury (Sioux City)	13, 15	\$115,800	\$135,100

Targeted Areas are census tract areas in which 70 percent of the families who live there earn an income that is 80 percent or less than the statewide median income. Borrowers in Targeted Areas benefit from higher income and purchase price limits than Non-Targeted Areas in the same county and need not be first-time home buyers to use the FirstHome program.